

Registered number: 09314963

Clean Flow Solutions Limited

Unaudited

Directors' Report and Financial Statements

For the Year Ended 31 December 2017

TUESDAY



A72MMK3L

A08

27/03/2018

#73

COMPANIES HOUSE

Clean Flow Solutions Limited

Company Information

Directors	N J Coulton I K Paton
Registered number	09314963
Registered office	Regent House 80 Regent Road Leicester LE1 7NH
Accountants	Grant Thornton UK LLP Chartered Accountants Regent House 80 Regent Road Leicester LE1 7NH

Contents

	Page
Directors' Report	1
Accountant's Report	2
Statement of Income and Retained Earnings	3
Balance Sheet	4
Notes to the Financial Statements	5 - 7

Directors' Report

For the Year Ended 31 December 2017

The directors present their report and the financial statements for the year ended 31 December 2017.

Directors

The directors who served during the year were:

N J Coulton
I K Paton

Small companies note

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on 5 March 2018 and signed on its behalf.



N J Coulton
Director



Report to the directors on the preparation of the unaudited statutory financial statements of Clean Flow Solutions Limited for the year ended 31 December 2017

We have compiled the accompanying financial statements of Clean Flow Solutions Limited based on the information you have provided. These financial statements comprise the Balance Sheet of Clean Flow Solutions Limited as at 31 December 2017, the Statement of Income and Retained Earnings for the year then ended, and a summary of significant accounting policies and other explanatory information.

This report is made solely to the Board of Directors of Clean Flow Solutions Limited, as a body, in accordance with the terms of our engagement letter dated 26 November 2014. Our work has been undertaken solely to prepare for your approval the financial statements of Clean Flow Solutions Limited and state those matters that we have agreed to state to the Board of Directors of Clean Flow Solutions Limited, as a body, in this report in accordance with our engagement letter dated 26 November 2014. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Clean Flow Solutions Limited and its Board of Directors, as a body, for our work or for this report.

We performed this compilation engagement in accordance with International Standard on Related Services 4410 (Revised), Compilation Engagements.

We have applied our expertise in accounting and financial reporting to assist you in the preparation and presentation of these financial statements in accordance with United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). As a member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at www.icaew.com.

These financial statements and the accuracy and completeness of the information used to compile them are your responsibility.

Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information you provided to us to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on whether these financial statements are prepared in accordance with United Kingdom Generally Accepted Accounting Practice.

A handwritten signature in black ink, appearing to read "Grant Thornton UK LLP", written over the printed name.

Grant Thornton UK LLP

Chartered Accountants

Leicester

5 March 2018

Statement of Income and Retained Earnings

For the Year Ended 31 December 2017

	Note	2017 £	2016 £
Administrative expenses		(2,293)	(10,426)
Loss before tax		(2,293)	(10,426)
Tax on loss		-	-
Loss after tax		(2,293)	(10,426)
Retained earnings at the beginning of the year		(30,309)	(19,883)
Loss for the year		(2,293)	(10,426)
Retained earnings at the end of the year		(32,602)	(30,309)

The notes on pages 5 to 7 form part of these financial statements.

Clean Flow Solutions Limited

Registered number: 09314963

Balance Sheet

As at 31 December 2017

	Note	2017 £	2016 £
Current assets			
Debtors: amounts falling due within one year	5	200	-
Cash at bank and in hand		100	19,542
		<u>300</u>	<u>19,542</u>
Creditors: amounts falling due within one year	6	(32,802)	(49,751)
Net current liabilities		<u>(32,502)</u>	<u>(30,209)</u>
Net liabilities		<u>(32,502)</u>	<u>(30,209)</u>
Capital and reserves			
Called up share capital	7	100	100
Profit and loss account		(32,602)	(30,309)
		<u>(32,502)</u>	<u>(30,209)</u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 5 March 2018.



N J Coulton

Director

The notes on pages 5 to 7 form part of these financial statements.

Notes to the Financial Statements

For the Year Ended 31 December 2017

1. General information

Clean Flow Solutions Limited is a company limited by shares. It is incorporated in England and its registered office is Regent House, 80 Regent Road, Leicester, LE1 7NH.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Going concern

The directors consider that the going concern basis is appropriate based on the continued support of N J Coulton, a director and shareholder of the company.

2.3 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Plant and machinery	- 25% straight line
---------------------	---------------------

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of Income and Retained Earnings.

2.4 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.5 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

Notes to the Financial Statements

For the Year Ended 31 December 2017

2. Accounting policies (continued)

2.6 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

3. Employees

No director received any emoluments in either period.

The average monthly number of employees, including directors, during the year was 2 (2016 - 2).

4. Tangible fixed assets

	Plant and machinery £
Cost	
At 1 January 2017	11,382
At 31 December 2017	11,382
Depreciation	
At 1 January 2017	11,382
At 31 December 2017	11,382
Net book value	
At 31 December 2017	-
At 31 December 2016	-

5. Debtors

	2017 £	2016 £
Other debtors	200	-

Notes to the Financial Statements

For the Year Ended 31 December 2017

6. Creditors: Amounts falling due within one year

	2017	2016
	£	£
Shareholder loan	32,802	49,751

The shareholder loan is provided by N J Coulton.

7. Share capital

	2017	2016
	£	£
Shares classified as equity		
Allotted, called up and fully paid		
50 A Ordinary shares shares of £1 each	50	50
50 B Ordinary shares shares of £1 each	50	50
	100	100

All shares rank pari passu except as regards income as the directors may at any time resolve to declare either dividend payments of different amounts payable on each class of share or a dividend payable on one or the other class of share to the exclusion of the other class.