

DECORS BARBARES LTD

**Company Registration Number:
09312037 (England and Wales)**

Unaudited statutory accounts for the year ended 30 November 2019

Period of accounts

Start date: 01 December 2018

End date: 30 November 2019

DECORS BARBARES LTD

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DECORS BARBARES LTD

Company Information

for the Period Ended 30 November 2019

Director:	Nathalie Farman-Farma
Registered office:	32 St. Leonards Terrace London SW3 4QG
Company Registration Number:	09312037 (England and Wales)

DECORS BARBARES LTD

Directors' Report Period Ended 30 November 2019

The directors present their report with the financial statements of the company for the period ended 30 November 2019

Principal Activities

The principle activity of the company was the sale of exquisite textile collections together with the provision of textile consultancy and their use in interior design.

Directors

The directors shown below have held office during the whole of the period from 01 December 2018 to 30 November 2019

Nathalie Farman-Farma

This report was approved by the board of directors on 2 August 2020

And Signed On Behalf Of The Board By:

Name: Nathalie Farman-Farma

Status: Director

DECORS BARBARES LTD

Profit and Loss Account for the Period Ended 30 November 2019

	<i>Notes</i>	<i>2019</i> £	<i>2018</i> £
Turnover		269,290	164,757
Cost of sales		(13,405)	(80,948)
Gross Profit or (Loss)		255,885	83,809
Administrative Expenses		(98,596)	(93,994)
Operating Profit or (Loss)		<u>157,289</u>	<u>(10,185)</u>
Profit or (Loss) Before Tax		<u>157,289</u>	<u>(10,185)</u>
Profit or (Loss) for Period		<u>157,289</u>	<u>(10,185)</u>

The notes form part of these financial statements

DECORS BARBARES LTD

Balance sheet

As at 30 November 2019

	<i>Notes</i>	<i>2019</i> £	<i>2018</i> £
Fixed assets			
Tangible assets:	4	28,467	53,479
Total fixed assets:		<u>28,467</u>	<u>53,479</u>
Current assets			
Stocks:		226,667	125,863
Debtors:	5	909	4,259
Total current assets:		<u>227,576</u>	<u>130,122</u>
Creditors: amounts falling due within one year:	6	(32,977)	(26,238)
Net current assets (liabilities):		<u>194,599</u>	<u>103,884</u>
Total assets less current liabilities:		223,066	157,363
Creditors: amounts falling due after more than one year:	7	(244,461)	(248,420)
Total net assets (liabilities):		<u>(21,395)</u>	<u>(91,057)</u>

The notes form part of these financial statements

DECORS BARBARES LTD

Balance sheet continued

As at 30 November 2019

	<i>Notes</i>	<i>2019</i> £	<i>2018</i> £
Capital and reserves			
Called up share capital:		100	100
Profit and loss account:		(21,495)	(91,157)
Shareholders funds:		(21,395)	(91,057)

For the year ending 30 November 2019 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board of directors on 2 August 2020

And Signed On Behalf Of The Board By:

Name: Nathalie Farman-Farma

Status: Director

The notes form part of these financial statements

DECORS BARBARES LTD

Notes to the Financial Statements

for the Period Ended 30 November 2019

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover is recognised to the extent that it is probable that the economic benefits will flow to the Company and the turnover can be reliably measured. Turnover is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value-added tax and other sales taxes. The following criteria must also be met before turnover is recognized:

Sales of goods

Turnover from the sale of goods is recognised when all of the following conditions are satisfied:

- the Company has transferred the significant risks and rewards of ownership to the buyer;
- the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- the amount of turnover can be measured reliably;
- it is probable that the Company will receive the consideration due under the transaction; and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Tangible fixed assets depreciation policy

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following basis:

Fixtures & fittings 15% on reducing balance

The assets' residual value, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gain and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of Comprehensive Income.

DECORS BARBARES LTD

Notes to the Financial Statements

for the Period Ended 30 November 2019

2. Employees

	<i>2019</i>	<i>2018</i>
Average number of employees during the period	1	1

DECORS BARBARES LTD

Notes to the Financial Statements

for the Period Ended 30 November 2019

3. Off balance sheet disclosure

No

DECORS BARBARES LTD

Notes to the Financial Statements

for the Period Ended 30 November 2019

4. Tangible assets

	Fixtures & fittings	Total
Cost	£	£
At 01 December 2018	127,678	127,678
Additions	-	-
Disposals	-	-
Revaluations	-	-
Transfers	-	-
At 30 November 2019	127,678	127,678
Depreciation		
At 01 December 2018	74,199	74,199
Charge for year	25,012	25,012
On disposals	-	-
Other adjustments	-	-
At 30 November 2019	99,211	99,211
Net book value		
At 30 November 2019	28,467	28,467
At 30 November 2018	53,479	53,479

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following basis:

Fixtures & fittings - 15% on reducing balance

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the statement of comprehensive income.

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Notes to the Financial Statements

for the Period Ended 30 November 2019

5. Debtors

	<i>2019</i>	<i>2018</i>
	<i>£</i>	<i>£</i>
Trade debtors	909	4,259
Total	909	4,259

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction cost, and are measured subsequently at amortized cost using the effective interest method, less any impairment.

DECORS BARBARES LTD

Notes to the Financial Statements

for the Period Ended 30 November 2019

6.Creditors: amounts falling due within one year note

	<i>2019</i> <i>£</i>	<i>2018</i> <i>£</i>
Bank loans and overdrafts	20,653	23,007
Trade creditors	11,546	1,611
Taxation and social security	778	1,620
Total	32,977	26,238

Bank Account: Business Current A/c Overdraft - £20,653

Trade Creditors - £11,546

VAT - £778

DECORS BARBARES LTD

Notes to the Financial Statements

for the Period Ended 30 November 2019

7.Creditors: amounts falling due after more than one year

	<i>2019</i> <i>£</i>	<i>2018</i> <i>£</i>
Other creditors	244,461	248,420
Total	244,461	248,420

Directors Loan Account - Nathalie Farman-Farma - £165,186
Capital Account - Nathalie Farman-Farma - £79,275

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.