

Registered no. 2640933

**ST PAULS ENTERPRISES LIMITED
A COMPANY LIMITED BY GUARANTEE**

**ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 JANUARY 2008**

**BALDWINS LIMITED
40 LICHFIELD STREET
WALSALL
WEST MIDLANDS
WS1 1UU**

WEDNESDAY



A36 *AHUDR4RK* 327
12/11/2008
COMPANIES HOUSE

ST PAULS ENTERPRISES LIMITED
CONTENTS

PAGE

Auditors' report	1
Balance sheet	2
Notes to the abbreviated accounts	3

ST PAULS ENTERPRISES LIMITED

INDEPENDENT AUDITOR'S REPORT TO ST PAULS ENTERPRISES LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 3, together with the financial statements of ST PAULS ENTERPRISES LIMITED for the period ended 31 January 2008 prepared under section 226 of the Companies Act 1985

This report is made solely to the company, in accordance with section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 - The special auditor's report on abbreviated accounts in the United Kingdom issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.

Baldwins

BALDWINS LIMITED

Registered Auditors

Date 18 Sept, 2008

40 LICHFIELD STREET

WALSALL

WEST MIDLANDS

WS1 1UU

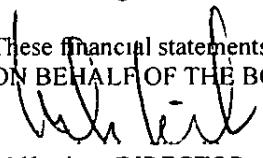
ST PAULS ENTERPRISES LIMITED

ABBREVIATED BALANCE SHEET AT 31 JANUARY 2008

	Note	2008 £	2006 £
FIXED ASSETS	2		
Tangible assets		1,914	2,625
CURRENT ASSETS			
Stocks		1,501	1,466
Debtors		19,065	16,846
Cash at bank and in hand		39,827	47,275
		<u>60,393</u>	<u>65,587</u>
CREDITORS			
Amounts falling due within one year		<u>22,762</u>	<u>42,427</u>
NET CURRENT ASSETS		<u>37,631</u>	<u>23,160</u>
NET ASSETS		<u>39,545</u>	<u>25,785</u>
CAPITAL AND RESERVES			
Membership subscriptions		70	70
Profit and loss account		<u>39,475</u>	<u>25,715</u>
CLOSING FUNDS		<u>39,545</u>	<u>25,785</u>

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

These financial statements were approved by the board on 17 September 2008
ON BEHALF OF THE BOARD


M Kinder - DIRECTOR

The annexed notes form part of these financial statements

ST PAULS ENTERPRISES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 JANUARY 2008

1 ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous period, and also have been consistently applied within the same accounts

Turnover

The company's turnover represents the value of goods and services supplied to customers during the period

Basis of Preparation of Financial Statements

The full financial statements from which these abbreviated accounts have been extracted, have been prepared in accordance with the Financial Reporting Standard for Small Entities (effective January 2005) under the historical cost convention

The effect of events in relation to the period ended 31 January 2008 which occurred before the date of approval of the financial statements by the Board of Directors, have been included in the statements to the extent required to show a true and fair view of the state of affairs at 31 January 2008 and of the results for the period ended on that date

Depreciation

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates

Fixtures and fittings	- 25% per annum reducing balance
-----------------------	----------------------------------

ST PAULS ENTERPRISES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 JANUARY 2008 (CONT)

2 FIXED ASSETS

	Tangible fixed assets £
Cost	
At 1 January 2007	8,185
Additions	-
Revaluations	-
Disposals	-
Intra group transfers	-
At 31 January 2008	<u>8,185</u>
Depreciation	
At 1 January 2007	5,560
Charge for the year	711
Disposals	-
Revaluations	-
Intra group transfers	-
At 31 January 2008	<u>6,271</u>
Net book value	
At 31 January 2008	<u><u>1,914</u></u>
<i>At 31 December 2006</i>	<u><u>2,625</u></u>

3 COMPANY LIMITED BY GUARANTEE

The company is limited by guarantee and does not have a share capital. Each member's liability is limited to £1.