

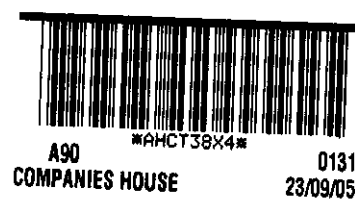
Registered no. 2640933

**ST PAULS ENTERPRISES LIMITED**

**ABBREVIATED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2004**

**BALDWIN AND COMPANY**  
**40 LICHFIELD STREET**  
**WALSALL**  
**WEST MIDLANDS**  
**WS1 1UU**



**ST PAULS ENTERPRISES LIMITED**  
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# **ST PAULS ENTERPRISES LIMITED**

## **INDEPENDENT AUDITORS' REPORT TO ST PAULS ENTERPRISES LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts set out on pages 2 to 4 together with the financial statements of the company for the year ended 31 December 2004 prepared under section 226 of the Companies Act 1985.

The report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

### **Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with section 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

### **Basis of opinion**

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

### **Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.

*Baldwin & Co*

**Baldwin and Company**  
Chartered Certified Accountants  
Registered Auditors

Date: *13/9/05*

40 Lichfield Street  
Walsall  
West Midlands  
WS1 1UU


# ST PAULS ENTERPRISES LIMITED

## ABBREVIATED BALANCE SHEET AT 31 DECEMBER 2004

	Note	2004 £	2003 £
<b>FIXED ASSETS</b>	2		
Tangible assets		2,693	2,003
<b>CURRENT ASSETS</b>			
Stocks		1,050	1,042
Debtors		19,126	15,803
Cash at bank and in hand		30,473	35,020
		<u>50,649</u>	<u>51,865</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>27,120</u>	<u>35,652</u>
<b>NET CURRENT ASSETS</b>		<u>23,529</u>	<u>16,213</u>
<b>NET ASSETS</b>		<u>26,222</u>	<u>18,216</u>
<b>CAPITAL AND RESERVES</b>			
Profit and loss account		<u>26,222</u>	<u>18,216</u>
<b>CLOSING FUNDS</b>		<u>26,222</u>	<u>18,216</u>

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These financial statements were approved by the board on 12 September 2005  
ON BEHALF OF THE BOARD

  
.....  
P Wilcox - DIRECTOR

# **ST PAULS ENTERPRISES LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2004**

### **1. ACCOUNTING POLICIES**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

#### **Turnover**

The company's turnover represents the value of goods and services supplied to customers during the year.

#### **Basis of Preparation of Financial Statements**

The full financial statements from which these abbreviated accounts have been extracted, have been prepared in accordance with the Financial Reporting Standard for Small Entities (effective June 2002) under the historical cost convention.

The effect of events in relation to the year ended 31 December 2004 which occurred before the date of approval of the financial statements by the Board of Directors, have been included in the statements to the extent required to show a true and fair view of the state of affairs at 31 December 2004 and of the results for the year ended on that date.

#### **Depreciation**

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates:

Fixtures and fittings	- 25% per annum reducing balance
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# ST PAULS ENTERPRISES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2004 (CONT)

### 2. FIXED ASSETS

	Tangible fixed assets £
<b>Cost</b>	
At 1 January 2004	5,819
Additions	1,428
Revaluations	-
Disposals	-
Intra group transfers	-
At 31 December 2004	<u>7,247</u>
<b>Depreciation</b>	
At 1 January 2004	3,816
Charge for the year	738
Disposals	-
Revaluations	-
Intra group transfers	-
At 31 December 2004	<u>4,554</u>
<b>Net book value</b>	
At 31 December 2004	<u>2,693</u>
<i>At 31 December 2003</i>	<u>2,003</u>

### 3. COMPANY LIMITED BY GUARANTEE

The company is limited by guarantee and does not have a share capital.