

Company Registration No.4695781(England and Wales)

HOBHOMES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2006



HOBHOMES LIMITED

**ASBBREVIATED BALANCE SHEET
AS AT 31 MARCH 2006**

| | Notes | 2006 £ | £ | 2005 £ | £ |
|---|-------|-----------|---------|-----------|---|
| Fixed assets | | | | | |
| Tangible assets | 2 | | 1,950 | | - |
| Current assets | | | | | |
| Stock and work in progress | | 3,534 | | - | |
| Debtors | | 7,058 | | - | |
| Cash at bank and in hand | | 1,478 | | 1 | |
| | | | | | |
| | | 12,070 | | 1 | |
| Creditors: amounts falling due within one year | | (13,695) | | - | |
| Net current (liabilities) | | | (1,625) | | 1 |
| Total assets less current liabilities | | | 325 | | 1 |
| Capital and reserves | | | | | |
| Called up share capital | 3 | | 1 | | 1 |
| Profit and loss account | | | 324 | | - |
| Shareholders' funds | | | 325 | | 1 |

In preparing these financial statements:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the companies Act 1985:
- (b) No notice has been deposited under Section 249B(2) of the companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The financial statements were approved by the board on 6 July 2006 and signed on its behalf by


T J Smith
Director

HOBHOMES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2006

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention in accordance with the Financial Reporting Standard for Small entities (effective June 2002).

The company has net current liabilities of £1,625 at 31 March 2006. The company is dependent upon the support of the director who has indicated that he will continue to support the company for the foreseeable future. The director therefore considers it appropriate to prepare the accounts on a going concern basis.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off cost less estimated residual value of each asset over its expected useful life, as follows:

| | |
|---------------------|----------------------|
| Plant and equipment | 25% Reducing balance |
| Motor vehicles | 25% Reducing balance |

2 Tangible fixed assets

Plant and equipment

| | |
|-----------------------|---------------------|
| | £ |
| Cost | |
| At 31 March 2006 | <u>2,600</u> |
| Depreciation | |
| Charge for the year | <u>650</u> |
| At 31 March 2006 | <u>650</u> |
| Net book value | |
| At 31 March 2006 | <u><u>1,950</u></u> |

3 Share capital

| | 2006 £ | 2005 £ |
|---|--------------|--------------|
| Authorised | | |
| 1,000 Ordinary Shares of £1 each | <u>1,000</u> | <u>1,000</u> |
| Allotted, called up and fully paid | | |
| 1 Ordinary share of £1 each | <u>1</u> | <u>1</u> |