

3692595

The NIDR Limited

Formerly Net-Registrar Limited

DIRECTORS REPORT

The directors submit their annual report and accounts of the company for the year ended 31st December, 2003

Principal Activity

The company has not traded since incorporation. The name of the company was changed to The NIDR Limited on 19th December 2003.

Directors Share Interests

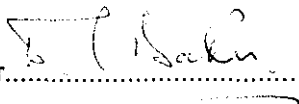
Ordinary Shares of £1 each	31-Dec-03	31-Dec-02
D S Baker	1	1

Auditors

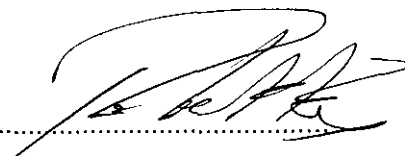
The company is exempt from producing audited accounts.

On behalf of the Board

Director.....



Director.....



13th January, 2003

13th January, 2003



The NIDR Limited

Formerly Net-Registrar Limited

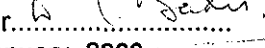
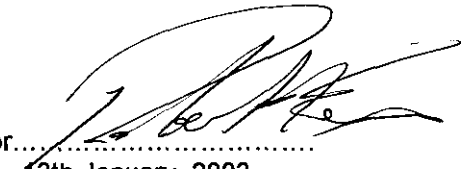
Balance Sheet

For the year ended 31st December, 2003

	31-Dec-03	31-Dec-02
Current Assets		
Sundry Debtors	1	1
Current Liabilities		
Creditors	-	-
Long Term Liabilities		
	-	-
Financed by:		
Issued Share capital	1	1

1. For the year ended 31st December, 2003 the company was entitled to the exemption conferred by subsection 1 of section 249A of the Companies Act 1985.
2. No notice has been deposited under subsection 2 of section 249B of the Companies Act 1985 in relation to the company accounts for the financial year.
3. The directors acknowledge their responsibilities for:
ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and; preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.
4. The company has taken advantage of the exemption conferred on "small companies" by section A of Part 3 of Schedule 8 of the Companies Act 1985.
5. In the opinion of the directors, Net - Registrar Limited is entitled to those exemptions on the basis that it qualifies as a small company.

Approved by the Board

Director  Director 
13th January, 2003 13th January, 2003