

UNIVERSAL INTERIORS SOUTHEAST LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

Spurling Cannon
King Arthur's Court
Maidstone Road
Charing
Kent
TN27 0JS

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

UNIVERSAL INTERIORS SOUTHEAST LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2020**

DIRECTORS:

R D Pepper
Mrs A M Pepper

REGISTERED OFFICE:

Unit 2 Earls Gate Business Centre
11a Earls Avenue
Folkestone
Kent
CT20 2HW

REGISTERED NUMBER:

09300568 (England and Wales)

ACCOUNTANTS:

Spurling Cannon
King Arthur's Court
Maidstone Road
Charing
Kent
TN27 0JS

BALANCE SHEET
31 DECEMBER 2020

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	4		942		1,256
CURRENT ASSETS					
Debtors	5	1,418		17,206	
Cash at bank and in hand		<u>26,865</u>		<u>9,069</u>	
		28,283		26,275	
CREDITORS					
Amounts falling due within one year	6	<u>18,431</u>		<u>25,085</u>	
NET CURRENT ASSETS			<u>9,852</u>		<u>1,190</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>10,794</u>		<u>2,446</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>10,694</u>		<u>2,346</u>
SHAREHOLDERS' FUNDS			<u>10,794</u>		<u>2,446</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued
31 DECEMBER 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 24 February 2021 and were signed on its behalf by:

R D Pepper - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

1. STATUTORY INFORMATION

Universal Interiors Southeast Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2019 - 2) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

4. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 January 2020	
and 31 December 2020	<u>5,292</u>
DEPRECIATION	
At 1 January 2020	4,036
Charge for year	<u>314</u>
At 31 December 2020	<u>4,350</u>
NET BOOK VALUE	
At 31 December 2020	<u>942</u>
At 31 December 2019	<u>1,256</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	<u>1,418</u>	<u>17,206</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Bank loans and overdrafts	-	12,401
Trade creditors	3,433	4,888
Corporation Tax	6,717	3,157
Social security and other taxes	63	298
VAT	4,648	1,633
Sundry creditors	181	181
Directors' current accounts	2,989	2,127
Accrued expenses	<u>400</u>	<u>400</u>
	<u>18,431</u>	<u>25,085</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.