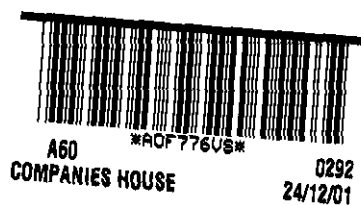


Registered number
693196

Kings Farm (Ford End) Limited

Report and Accounts

31 May 2001



Kings Farm (Ford End) Limited
Directors' Report

The directors present their report and accounts for the year ended 31 May 2001.

Principal activities

The company's principal activity during the year continued to be Fruit Farming and Market Gardening.

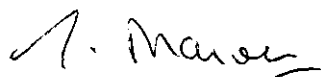
Directors

The directors who served during the year and their interests in the share capital of the company were as follows:

	£1 Ordinary shares	
	2001	2000
P. Marven	675	675

Small company special provisions

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.



Mrs N Marven
Secretary
Approved by the Board

3. 12. 01

Kings Farm (Ford End) Limited
Accountants' Report

Accountants' report on the unaudited accounts
to the directors of Kings Farm (Ford End) Limited

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31st May 2001, set out on pages 3 to 7, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Mayor Cuttle & Co
Chartered Accountants

165 New London Road
Chelmsford
Essex
CM2 0AD

Dated: 30 November 2001

Kings Farm (Ford End) Limited
Profit and Loss Account
for the year ended 31 May 2001

	Notes	2001 £	2000 £
Turnover		66,650	66,884
Cost of sales		(17,580)	(18,038)
Gross profit		<u>49,070</u>	<u>48,846</u>
Administrative expenses		(47,643)	(48,727)
Operating profit	2	<u>1,427</u>	<u>119</u>
Exceptional items:			
profit on the disposal of tangible fixed assets		100	-
		<u>1,527</u>	<u>119</u>
Profit on ordinary activities before taxation		<u>1,527</u>	<u>119</u>
Tax on profit on ordinary activities		-	-
Profit for the financial year		<u>1,527</u>	<u>119</u>
Retained profit for the financial year	9	<u>1,527</u>	<u>119</u>

Kings Farm (Ford End) Limited
Balance Sheet
as at 31 May 2001

	Notes	2001 £	2000 £
Fixed assets			
Tangible assets	3	13,052	13,967
Investments	4	3,299	3,299
		<u>16,351</u>	<u>17,266</u>
Current assets			
Stocks		3,411	4,111
Debtors	5	4,659	3,388
Investments held as current assets	6	420	420
Cash at bank and in hand		561	837
		<u>9,051</u>	<u>8,756</u>
Creditors: amounts falling due within one year	7	(17,788)	(19,935)
Net current liabilities		<u>(8,737)</u>	<u>(11,179)</u>
Net assets		<u>7,614</u>	<u>6,087</u>
Capital and reserves			
Called up share capital	8	700	700
Profit and loss account	9	6,914	5,387
Shareholders' funds		<u>7,614</u>	<u>6,087</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



P Marven
Director

3 Dec 2001

Kings Farm (Ford End) Limited
Notes to the Accounts
for the year ended 31 May 2001

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold buildings	No depreciation is provided
Plant and machinery	15% on reducing balance
Motor vehicles	25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Operating profit

	2001 £	2000 £
This is stated after charging:		
Depreciation of owned fixed assets	2,028	2,701
Pension costs	1,437	1,421

3 Tangible fixed assets

	Land and buildings £	Motor vehicles £	Total £
Cost			
At 1 June 2000	3,319	62,817	66,136
Additions	-	1,262	1,262
Disposals	-	(1,533)	(1,533)
At 31 May 2001	3,319	62,546	65,865
Depreciation			
At 1 June 2000	-	52,169	52,169
Charge for the year	-	2,028	2,028
On disposals	-	(1,384)	(1,384)
At 31 May 2001	-	52,813	52,813
Net book value			
At 31 May 2001	3,319	9,733	13,052
At 31 May 2000	3,319	10,648	13,967

Kings Farm (Ford End) Limited
Notes to the Accounts
for the year ended 31 May 2001

4 Investments

	Other investments £
Cost	
At 1 June 2000	3,299
At 31 May 2001	<u>3,299</u>

Other investments	2001 £	2000 £
Unlisted investments	<u>3,299</u>	<u>3,299</u>

5 Debtors	2001 £	2000 £
Trade debtors	3,276	-
Other debtors	<u>1,383</u>	<u>3,388</u>
	<u>4,659</u>	<u>3,388</u>

6 Investments held as current assets	2001 £	2000 £
Unlisted investments	<u>420</u>	<u>420</u>

7 Creditors: amounts falling due within one year	2001 £	2000 £
Trade creditors	5,218	2,999
Other creditors	<u>12,570</u>	<u>16,936</u>
	<u>17,788</u>	<u>19,935</u>

8 Share capital	2001 £	2000 £
Authorised:		
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

	2001 No	2000 No	2001 £	2000 £
Allotted, called up and fully paid:				
Ordinary shares of £1 each	700	700	<u>700</u>	<u>700</u>

Kings Farm (Ford End) Limited
Notes to the Accounts
for the year ended 31 May 2001

9 Profit and loss account

	2001	2000
	£	£
At 1 June	5,387	5,268
Retained profit	1,527	119
At 31 May	<u>6,914</u>	<u>5,387</u>