

Registered Number 09339412

SMART DECORATORS LIMITED

Abbreviated Accounts

31 March 2016

Abbreviated Balance Sheet as at 31 March 2016

| | Notes | 2016 £ |
|---|-------|-------------------|
| Fixed assets | | |
| Tangible assets | 2 | 12,417 |
| | | <u>12,417</u> |
| Current assets | | |
| Debtors | | 31,330 |
| | | <u>31,330</u> |
| Creditors: amounts falling due within one year | | <u>(40,771)</u> |
| Net current assets (liabilities) | | <u>(9,441)</u> |
| Total assets less current liabilities | | <u>2,976</u> |
| Provisions for liabilities | | <u>(2,393)</u> |
| Total net assets (liabilities) | | <u><u>583</u></u> |
| Capital and reserves | | |
| Called up share capital | 3 | 100 |
| Profit and loss account | | 483 |
| Shareholders' funds | | <u><u>583</u></u> |

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 18 August 2016

And signed on their behalf by:

Mr M Lee, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery - reducing balance 25%

Commercial Vehicles - reducing balance 25%

Office Equipment - reducing balance 15%

Other accounting policies**Taxation**

Corporation tax payable is provided on taxable profits at the current rates.

Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

2 Tangible fixed assets

| | £ |
|------------------------|----------------------|
| Cost | |
| Additions | 15,520 |
| Disposals | - |
| Revaluations | - |
| Transfers | - |
| At 31 March 2016 | <u>15,520</u> |
| Depreciation | |
| Charge for the year | 3,103 |
| On disposals | - |
| At 31 March 2016 | <u>3,103</u> |
| Net book values | |
| At 31 March 2016 | <u><u>12,417</u></u> |

3 Called Up Share Capital

Allotted, called up and fully paid:

| | |
|--------------------------------|------|
| | 2016 |
| | £ |
| 100 Ordinary shares of £1 each | 100 |

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