

Unaudited Financial Statements for the Year Ended 30 April 2020

for

Sutcliffe's Electrical Contractors Ltd

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for the Year Ended 30 April 2020

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Sutcliffe's Electrical Contractors Ltd

Company Information  
for the Year Ended 30 April 2020

**DIRECTORS:**

Mr M Sutcliffe  
Mrs K L Sutcliffe

**REGISTERED OFFICE:**

1 Grasmere Road  
Haslingden  
Rossendale  
Lancashire  
BB4 4EB

**REGISTERED NUMBER:**

10119653 (England and Wales)

**ACCOUNTANTS:**

N J Grindrod & Co Limited  
The Old Post Office  
128 Ramsden Road  
Wardle  
Rochdale  
Lancashire  
OL12 9NT

Abridged Statement of Financial Position

30 April 2020

	Notes	30.4.20 £	£	30.4.19 £	£
<b>FIXED ASSETS</b>					
Property, plant and equipment	4		8,243		4,889
<b>CURRENT ASSETS</b>					
Inventories		5,500		3,818	
Debtors		19,634		36,335	
Cash at bank		<u>12,457</u>		<u>9,336</u>	
		37,591		49,489	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>22,160</u>		<u>30,631</u>	
<b>NET CURRENT ASSETS</b>			<u>15,431</u>		<u>18,858</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>23,674</u>		<u>23,747</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>23,574</u>		<u>23,647</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>23,674</u>		<u>23,747</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Statement of Financial Position for the year ended 30 April 2020 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 20 November 2020 and were signed on its behalf by:

Mr M Sutcliffe - Director

Notes to the Financial Statements  
for the Year Ended 30 April 2020

**1. STATUTORY INFORMATION**

Sutcliffe's Electrical Contractors Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued  
for the Year Ended 30 April 2020

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2019 - 4) .

4. **PROPERTY, PLANT AND EQUIPMENT**

	Totals £
<b>COST</b>	
At 1 May 2019	9,064
Additions	10,066
Disposals	<u>(7,980)</u>
At 30 April 2020	<u>11,150</u>
<b>DEPRECIATION</b>	
At 1 May 2019	4,175
Charge for year	3,608
Eliminated on disposal	<u>(4,876)</u>
At 30 April 2020	<u>2,907</u>
<b>NET BOOK VALUE</b>	
At 30 April 2020	<u>8,243</u>
At 30 April 2019	<u>4,889</u>

5. **ULTIMATE CONTROLLING PARTY**

The controlling party is Mr M Sutcliffe.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.