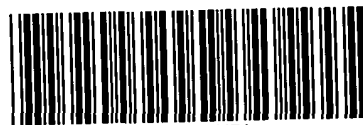


KINETIC ENGINEERING SUPPLIES LIMITED
ABBREVIATED ACCOUNTS FOR THE YEAR ENDED
31ST MARCH 2016

J LOCHHEAD & CO
Accountants
1 The Granary
Central Buildings
High Street
Wombourne
WV5 9DN

FRIDAY



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01/07/2016

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COMPANIES HOUSE

KINETIC ENGINEERING SUPPLIES LIMITED

DIRECTORS	-	R Oakley
SECRETARY	-	R Oakley
REGISTERED OFFICE	-	109 Pinfold Lane Penn Wolverhampton WV4 4EN
REGISTERED NUMBER	-	09341251

REPORT AND ABBREVIATED ACCOUNTS 31ST MARCH 2016

PAGES	1	Abbreviated Balance Sheet
	2	Abbreviated Balance Sheet continued
	3	Abbreviated Notes to Accounts
	4	Abbreviated Notes to Accounts continued

KINETIC ENGINEERING SUPPLIES LIMITED

ABBREVIATED BALANCE SHEET AS AT 31ST MARCH 2016

	<u>Note</u>	<u>2016</u>	<u>2015</u>
<u>FIXED ASSETS</u>			
Tangible assets	(2)	2907	3876
<u>CURRENT ASSETS</u>			
Debtors		22480	17513
Bank & Cash in Hand		6831	8688
Stock		862	0
		-----	-----
		30173	26201
		-----	-----
<u>Less CREDITORS: Amounts</u>			
<u>falling due within one year.</u>			
Creditors		30329	27341
		-----	-----
		30329	27341
		-----	-----
NET CURRENT ASSETS		-156	-1140
		-----	-----
<u>TOTAL ASSETS LESS CURRENT</u>		2751	2736
<u>LIABILITIES</u>		-----	-----
<u>CAPITAL AND RESERVES</u>			
Called up Share Capital	(3)	1	1
Profit & Loss Account		2750	2735
		-----	-----
Shareholders Funds - All equity		2751	2736
		-----	-----

The notes on pages 3 - 4 form part of these financial statements.

KINETIC ENGINEERING SUPPLIES LIMITED

ABBREVIATED BALANCE SHEET AS AT 31ST MARCH 2016 CONTINUED

For the year ending 31st March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities;

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
2. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and were approved by the board on 29th June 2016 and signed on its behalf.

R Oakley.....
Director

The notes on pages 3 - 4 form part of these accounts.

KINETIC ENGINEERING SUPPLIES LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2016

1 ACCOUNTING POLICIES

1.1 Basis of preparation of accounts

The financial statements are prepared under the historical cost convention in accordance with the Financial Reporting standards for Smaller Entities (effective April 2008) and include the results of the company's operations which are described in the director's report and all of which are continuing.

The company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

1.2 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:-

Motor Vehicle	25%	reducing balance
---------------	-----	------------------

1.4 Leasing and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets and depreciated over the shorter of the lease term and their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss accounts so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.5 Operating leases

Rental applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

KINETIC ENGINEERING SUPPLIES LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2016

1.6 **Stocks and work in progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.7 **Research and development**

Expenditure on research and development is written off in the year that it is incurred

1.8 **Deferred Taxation**

Provision is made for taxation deferred as a result of material timing differences between the incidence of income and expenditure for taxation and accounts purposes, using the liability method, only to the extent that, in the opinion of directors there is reasonable probability that a liability or asset will crystallise in the near future.

2	<u>Fixed Assets</u>	<u>Total</u>
	<u>Tangible</u>	
	<u>Cost</u>	
	As at 1st April 2015	5166

	As at 31st March 2016	5166

	<u>Depreciation</u>	
	As at 1st April 2015	1290
	Charge for the year	969

	As at 31st March 2016	2259

	<u>Net Book Value</u>	
	2016	2907

	2015	3876

3	<u>Called up Share Capital</u>	
	<u>Authorised</u>	
	Ordinary Shares at £1	1000

	<u>Issued</u>	
	Ordinary Shares of £1	1
