

Registered No. 09344049

**REPORT AND FINANCIAL STATEMENTS**

**SEGRO PENSION SCHEME TRUSTEES LIMITED**

**FOR THE YEAR ENDED 31 DECEMBER 2019**



**SEGRO PENSION SCHEME TRUSTEES LIMITED**

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Registered No. 09344049

**DIRECTORS**

Hunter Peace  
Ian C Melia  
Trevor C Mant  
Oliver L White  
Christopher Caiulo  
Naomi S Lynam (resigned 18 March 2019)  
Justin R Read

**SECRETARY**

Elizabeth A Blease

**REGISTERED OFFICE**

1 New Burlington Place  
London  
W1S 2HR

## SEGRO PENSION SCHEME TRUSTEES LIMITED

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### STRATEGIC REPORT

The directors present their strategic report for the year ended 31 December 2019.


#### - RESULTS AND DIVIDENDS

The Company has not traded in the year and the prior year. Consequently no profit and loss account has been presented. No dividends were paid during the period (2018: nil).

#### - PRINCIPAL ACTIVITIES AND REVIEW OF BUSINESS DEVELOPMENTS

The Company did not trade during the period. It acts as Trustee to The SEGRO Pension Scheme. It is a wholly-owned subsidiary of SEGRO Properties Limited, a company registered in England and Wales, the ultimate holding company of which is SEGRO plc.

By order of the board

DocuSigned by:  
  
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Oliver White  
Director

## SEGRO PENSION SCHEME TRUSTEES LIMITED

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### DIRECTORS' REPORT

The directors present their report and financial statements for the year ended 31 December 2019.

#### - DIRECTORS

The directors holding office during the period ended 31 December 2019 and the present membership of the board is shown on page 1.

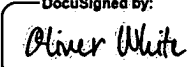
The Company's Articles of Association do not require the directors to retire by rotation.

Liability insurance cover for directors and officers of the Company was maintained during the period.

#### - AUDITORS

For the period ended 31 December 2019 the Company was entitled to exemption under section 480 of the Companies Act 2006 relating to dormant companies.

By order of the board

DocuSigned by:  
  
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Oliver White  
Director

**SEGRO PENSION SCHEME TRUSTEES LIMITED****BALANCE SHEET**  
**at 31 December 2019**

	Notes	2019 £	2018 £
<b>FIXED ASSETS</b>			
Investments		-	-
<b>CURRENT ASSETS</b>			
Amounts due from parent undertakings		100	100
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		100	100
<b>CREDITORS: amounts falling due after more than one year</b>			
Amounts due to parent undertakings		-	-
<b>TOTAL NET ASSETS</b>		100	100
<b>CAPITAL AND RESERVES</b>			
Called up equity share capital	3	100	100
Profit and loss account		-	-
<b>EQUITY SHAREHOLDER'S FUNDS</b>		100	100

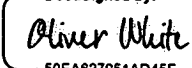
a) For the period ended 31 December 2019 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

(b) Directors responsibilities:

- The members have not required the Company to obtain an audit of its accounts for the period in question in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board of Directors on 12 August 2020 and signed on their behalf by.

DocuSigned by:  
  
 50EA627851AD45F...  
 Oliver White  
 Director

## SEGRO PENSION SCHEME TRUSTEES LIMITED

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### NOTES TO THE FINANCIAL STATEMENTS for the period ended 31 December 2019

#### 1. ACCOUNTING POLICIES

##### ***Accounting convention***

The financial statements are prepared under the historical cost convention in accordance with applicable United Kingdom accounting standards.

##### ***Going concern***

These financial statements have been prepared under the going concern basis as SEGRO Properties Limited, the Company's immediate parent undertaking has agreed to provide continuing support to the Company, at least twelve months after the date of approval by the Directors of the financial statements for the period ended 31 December 2019 subject to the Company remaining 100% owned by SEGRO Properties Limited, to enable the Company to meet its liabilities as they fall due.

##### ***Adoption of IFRS***

The directors are of the view that since the Company is dormant, costs of preparing accounts using the IFRS framework would outweigh the benefits. Hence, the Company is exempt from the requirement under section 407 Companies Act 2006 of preparing the subsidiary company accounts using the same financial reporting framework as the Parent company.

##### ***Statement of cash flows***

The Company has taken advantage of the exemption given in FRS1 (revised 1996) 'Cash Flow Statements', from preparing a cash flow statement on the basis that it is a wholly owned subsidiary of SEGRO plc. The consolidated financial statements of SEGRO plc are publicly available.

##### ***Related party transactions***

The Company has taken advantage of the exemption given in FRS 8, 'Related Party Disclosures', with respect to inter-group disclosures as the group wholly owns the Company and any associated group undertakings.

##### ***Group financial statements***

The Company is exempt under s400 of the Companies Act 2006 from preparing group financial statements because it has been included in the consolidated financial statements of SEGRO plc. The information presented in these financial statements refers to the results of the Company only.

##### ***Accounting standards***

All applicable accounting standards have been complied with.

#### 2. PROFIT AND LOSS ACCOUNT

The company received no income and incurred no expenditure during the period and consequently no profit and loss account is presented.

**SEGRO PENSION SCHEME TRUSTEES LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS**  
for the period ended 31 December 2019**3. EQUITY SHARE CAPITAL**

Ordinary shares of £1 each

	2019 £	2018 £
Allotted, called up and fully paid	100	100

**4. RECONCILIATION OF MOVEMENTS IN SHAREHOLDER'S FUNDS**

	2019 £	2018 £
Opening shareholder's funds	100	100
Issued in the period	-	-
Closing shareholder's funds	100	100

**5. ULTIMATE HOLDING COMPANY**

The ultimate holding company is SEGRO plc, a company registered in England and Wales.

**6. GROUP FINANCIAL STATEMENTS**

The parent undertaking of the company for which group financial statements are drawn up and of which the Company is a member is SEGRO plc. Copies of SEGRO plc's financial statements can be obtained from 1 New Burlington Place, London, W1S 2HR.