

**BAS GLOBAL LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018**

Total Accounting Solutions

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Bas Global Limited
Unaudited Financial Statements
For The Year Ended 31 December 2018

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Bas Global Limited
Balance Sheet
As at 31 December 2018

Registered number: 09344865

		2018		2017	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	5		263		329
			<u>263</u>		<u>329</u>
CURRENT ASSETS					
Stocks	6	1,626		11,826	
Cash at bank and in hand		<u>724</u>		<u>6,364</u>	
		2,350		18,190	
Creditors: Amounts Falling Due Within One Year	7	<u>(7,288)</u>		<u>(23,733)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(4,938)</u>		<u>(5,543)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(4,675)</u>		<u>(5,214)</u>
PROVISIONS FOR LIABILITIES					
Deferred Taxation	8		<u>(51)</u>		<u>(66)</u>
NET ASSETS			<u>(4,726)</u>		<u>(5,280)</u>
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Profit and Loss Account			<u>(4,826)</u>		<u>(5,380)</u>
SHAREHOLDERS' FUNDS			<u>(4,726)</u>		<u>(5,280)</u>

Bas Global Limited
Balance Sheet (continued)
As at 31 December 2018

For the year ending 31 December 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Sajin Jacob

27/09/2019

The notes on pages 3 to 5 form part of these financial statements.

Bas Global Limited
Notes to the Financial Statements
For The Year Ended 31 December 2018

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	15% on reducing balance.
Computer Equipment	25% on reducing balance.

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.5. Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

1.6. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

3. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

Bas Global Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2018

5. Tangible Assets

	Fixtures & Fittings	Computer Equipment	Total
	£	£	£
Cost			
As at 1 January 2018	260	400	660
As at 31 December 2018	260	400	660
Depreciation			
As at 1 January 2018	100	231	331
Provided during the period	24	42	66
As at 31 December 2018	124	273	397
Net Book Value			
As at 31 December 2018	136	127	263
As at 1 January 2018	160	169	329

6. Stocks

	2018	2017
	£	£
Stock - finished goods	1,626	11,826
	1,626	11,826

7. Creditors: Amounts Falling Due Within One Year

	2018	2017
	£	£
Bank loans and overdrafts	1,212	2,500
Other creditors	426	6,283
Accruals and deferred income	150	150
Director's loan account	5,500	14,800
	7,288	23,733

8. Deferred Taxation

The provision for deferred taxation is made up of accelerated capital allowances

	2018	2017
	£	£
Deferred tax	51	66
	51	66

9. Share Capital

	2018	2017
Allotted, Called up and fully paid	100	100

Bas Global Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2018

10. Ultimate Controlling Party

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.

11. General Information

Bas Global Limited Registered number 09344865 is a limited by shares company incorporated in England & Wales. The Registered Office is 11 Corbison Close, Warwick, Warwickshire, CV34 5EZ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.