

SA1 Engineering Limited
ACCOUNTS COVER

SA1 Engineering Limited

Company No. 09345935

Information for Filing with The Registrar

31 December 2018

SA1 Engineering Limited**DIRECTORS**
REPORT REGISTRAR

The Director presents his report and the accounts for the year ended 31 December 2018.

Principal activities

The principal activity of the company during the year under review was Engineering design activities for industrial process and production.

Director

The Director who served at any time during the year was as follows:

S. Ashton

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006.

Signed on behalf of the board

S. Ashton

Director

03 August 2019

**SA1 Engineering LimitedBALANCE
SHEET REGISTRAR**

31 December 2018

Company No.	09345935	Notes	2018 £	2017 £
Fixed assets				
	Tangible assets	2	8,979	11,973
			<u>8,979</u>	<u>11,973</u>
Current assets				
	Debtors	3	221	-
	Cash at bank and in hand		44,419	30,343
			<u>44,640</u>	<u>30,343</u>
	Creditors: Amount falling due within one	4	(23,429)	(29,307)
	Net current assets		<u>21,211</u>	<u>1,036</u>
	Total assets less current liabilities		<u>30,190</u>	<u>13,009</u>
	Net assets		<u>30,190</u>	<u>13,009</u>
Capital and reserves				
	Called up share capital		40	40
	Profit and loss account	5	30,150	12,969
	Total equity		<u>30,190</u>	<u>13,009</u>

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime of the Companies Act 2006.

For the year ended 31 December 2018 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

As permitted by section 444 (5A) of the Companies Act 2006 the directors have not delivered to the Registrar a copy of the company's profit and loss account.

Approved by the board on 03 August 2019

And signed on its behalf by:

S. Ashton

Director

03 August 2019

SA1 Engineering LimitedNOTES TO
THE ACCOUNTS REGISTRAR

for the year ended 31 December 2018

1 Accounting policies

Basis of preparation

The accounts have been prepared in accordance with FRS 102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006. There were no material departures from that standard.

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and in accordance with the accounting policies set out below.

Turnover

Turnover is measured at the fair value of the consideration received or receivable. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Revenue from the sale of goods is recognised when all the following conditions are satisfied:

- the Company has transferred to the buyer the significant risks and rewards of ownership of the goods;
- the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- the amount of revenue can be measured reliably;
- it is probable that the economic benefits associated with the transaction will flow to the Company; and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Specifically, revenue from the sale of goods is recognised when goods are delivered and legal title is passed.

Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the profit and loss account because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The Company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable temporary differences. Deferred tax assets are generally recognised for all deductible timing differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

Current or deferred tax for the year is recognised in profit or loss, except when they relate to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

Tangible fixed assets and depreciation

Tangible fixed assets held for the company's own use are stated at cost less accumulated depreciation and impairment losses.

At each balance sheet date, the company reviews the carrying amount of its tangible fixed assets to determine whether there is any indication that any items have suffered an impairment loss. If any such indication exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss.

Depreciation is provided at the following annual rates in order to write off the cost or valuation less the estimated residual value of each asset over its estimated useful life:

Motor vehicles	25% Reducing Balance
Furniture, fittings and equipment	33% Straight Line

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method, less impairment losses for bad and doubtful debts.

Trade and other creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2 Tangible fixed assets

	Motor vehicles £	Fixtures, fittings and equipment £	Total £
Cost or revaluation			
At 1 January 2018	15,373	1,205	16,578
Additions	-	165	165
At 31 December 2018	<u>15,373</u>	<u>1,370</u>	<u>16,743</u>
Depreciation			
At 1 January 2018	3,843	762	4,605
Charge for the year	2,882	277	3,159
At 31 December 2018	<u>6,725</u>	<u>1,039</u>	<u>7,764</u>
Net book values			
At 31 December 2018	<u>8,648</u>	<u>331</u>	<u>8,979</u>
At 31 December 2017	<u>11,530</u>	<u>443</u>	<u>11,973</u>

3 Debtors

	2018 £	2017 £
Prepayments and accrued income	<u>221</u>	<u>-</u>
	<u>221</u>	<u>-</u>

4 Creditors:

amounts falling due within one year

	2018 £	2017 £
Trade creditors	1,644	24
Corporation tax	6,609	2,626
Other taxes and social security	2,888	(214)
Loans from directors	10,918	23,640
Other creditors	-	1,861
Accruals and deferred income	<u>1,370</u>	<u>1,370</u>
	<u>23,429</u>	<u>29,307</u>

5 Reserves

Profit and loss account - includes all current and prior period retained profits and losses.

0 Related party disclosures

Controlling party

Immediate controlling party No single party controls the company.

6 Additional information

Its registered number is:

09345935

Its registered office is:

85 High Street

Harriseahead

Stoke-On-Trent

ST7 4JS

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.