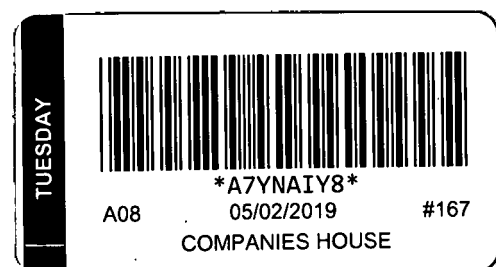


Company registration number: 10119926

CHILDREN & ADOLESCENTS PLACEMENT PROVISIONS LTD

Unaudited filleted abridged financial statements

30 April 2018



CHILDREN & ADOLESCENTS PLACEMENT PROVISIONS LTD

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CHILDREN & ADOLESCENTS PLACEMENT PROVISIONS LTD

Directors and other information

Director	Nadine Morgan
Company number	10119926
Registered office	40 Harpur Street, Bedford MK40 2QT
Accountants	Abacus partners (LDN) LLP Unit A, Abbots Wharf 93 Stainsby Road London E14 6JL

CHILDREN & ADOLESCENTS PLACEMENT PROVISIONS LTD

Abridged statement of financial position 30 April 2018

	Note	2018 £	£	2017 £	£
Fixed assets					
Tangible assets	5	53,540		-	
			53,540		-
Current assets					
Debtors		72,421		-	
Cash at bank and in hand		95,318		5	
		167,739		5	
Creditors: amounts falling due within one year		(142,652)		-	
Net current assets			25,087		5
Total assets less current liabilities			78,627		5
Net assets			78,627		5
Capital and reserves					
Called up share capital			5		5
Profit and loss account			78,622		-
Shareholders funds			78,627		5

For the year ending 30 April 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

The notes on pages 5 to 7 form part of these financial statements.

CHILDREN & ADOLESCENTS PLACEMENT PROVISIONS LTD

Abridged statement of financial position (continued)
30 April 2018

These financial statements were approved by the board of directors and authorised for issue on 25 January 2019, and are signed on behalf of the board by:

A handwritten signature in black ink, appearing to read 'N. Morgan', with a long horizontal stroke extending to the right.

Nadine Morgan
Director

Company registration number: 10119926

The notes on pages 5 to 7 form part of these financial statements.

CHILDREN & ADOLESCENTS PLACEMENT PROVISIONS LTD

**Statement of changes in equity
Year ended 30 April 2018**

	Called up share capital £	Profit and loss account £	Total £
At 1 May 2016	-	-	-
Profit for the year	<hr/>	-	<hr/>
Total comprehensive income for the year	-	-	-
Issue of shares	<hr/> 5	<hr/>	<hr/> 5
Total investments by and distributions to owners	5	-	5
At 30 April 2017 and 1 May 2017	<hr/> 5	<hr/> -	<hr/> 5
Profit for the year	<hr/>	123,622	123,622
Total comprehensive income for the year	-	123,622	123,622
Dividends paid and payable	<hr/>	(45,000)	(45,000)
Total investments by and distributions to owners	-	(45,000)	(45,000)
At 30 April 2018	<hr/> <hr/> 5	<hr/> <hr/> 78,622	<hr/> <hr/> 78,627

CHILDREN & ADOLESCENTS PLACEMENT PROVISIONS LTD

Notes to the financial statements Year ended 30 April 2018

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 40 Harpur Street,, Bedford, MK40 2QT.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 May 2016. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 66.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

CHILDREN & ADOLESCENTS PLACEMENT PROVISIONS LTD

Notes to the financial statements (continued) Year ended 30 April 2018

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	- 25%	straight line
Fittings fixtures and equipment	- 25%	straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

4. Staff costs

The average number of persons employed by the company during the year amounted to 20 (2017: Nil).

The aggregate payroll costs incurred during the year were:

	2018	2017
	£	£
Wages and salaries	409,503	-
Social security costs	23,413	-
	<u>432,916</u>	<u>-</u>

CHILDREN & ADOLESCENTS PLACEMENT PROVISIONS LTD

Notes to the financial statements (continued)
Year ended 30 April 2018

5. Tangible assets

	£
Cost	
At 1 May 2017	-
Additions	71,386
At 30 April 2018	<u>71,386</u>
Depreciation	
At 1 May 2017	-
Charge for the year	17,846
At 30 April 2018	<u>17,846</u>
Carrying amount	
At 30 April 2018	<u>53,540</u>
At 30 April 2017	<u>-</u>

6. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 May 2016.

Reconciliation of equity

No transitional adjustments were required.

Reconciliation of profit or loss for the year

No transitional adjustments were required.

Statement of consent to prepare abridged financial statements

All of the members of CHILDREN & ADOLESCENTS PLACEMENT PROVISIONS LTD have consented to the preparation of the abridged statement of financial position for the current year ending 30 April 2018 in accordance with Section 444(2A) of the Companies Act 2006.