

Abbreviated Unaudited Accounts

for the Period

5 September 2012 to 31 October 2013

for

Accept Cards Rentals Limited

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for the Period 5 September 2012 to 31 October 2013**

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Abbreviated Balance Sheet

31 October 2013

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		742
CURRENT ASSETS			
Stocks		1,818	
Debtors		15,353	
Cash at bank		15,484	
		<u>32,655</u>	
CREDITORS			
Amounts falling due within one year		<u>28,092</u>	
NET CURRENT ASSETS			<u>4,563</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			5,305
PROVISIONS FOR LIABILITIES			<u>141</u>
NET ASSETS			<u>5,164</u>
CAPITAL AND RESERVES			
Called up share capital	3		153
Profit and loss account			<u>5,011</u>
SHAREHOLDERS' FUNDS			<u>5,164</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 October 2013.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 October 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31 October 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 11 February 2014 and were signed on its behalf by:

R D Bradley - Director

C M Pearson - Director

G P Walton - Director

Notes to the Abbreviated Accounts
for the Period 5 September 2012 to 31 October 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	1,107
At 31 October 2013	<u>1,107</u>
DEPRECIATION	
Charge for period	365
At 31 October 2013	<u>365</u>
NET BOOK VALUE	
At 31 October 2013	<u><u>742</u></u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
153	Ordinary	£1	<u><u>153</u></u>

153 Ordinary shares of £1 each were allotted and fully paid for cash at par during the period.

Notes to the Abbreviated Accounts - continued
for the Period 5 September 2012 to 31 October 2013

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the period ended 31 October 2013:

	£
R D Bradley	
Balance outstanding at start of period	-
Amounts advanced	50
Amounts repaid	-
Balance outstanding at end of period	<u>50</u>
G P Walton	
Balance outstanding at start of period	-
Amounts advanced	50
Amounts repaid	-
Balance outstanding at end of period	<u>50</u>
C M Pearson	
Balance outstanding at start of period	-
Amounts advanced	50
Amounts repaid	-
Balance outstanding at end of period	<u>50</u>
Ms J I Gilbert	
Balance outstanding at start of period	-
Amounts advanced	3
Amounts repaid	-
Balance outstanding at end of period	<u>3</u>

5. COMPARATIVE FIGURES

This is the company's first period of trading, hence there are no comparative figures.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.