

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019
FOR
SPODEFELL PHARMA CHEMICALS LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2019

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SPODEFELL PHARMA CHEMICALS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2019

DIRECTORS:

D Ghelani
B Radia

REGISTERED OFFICE:

Unit 1 Olds Approach
Tolpits Lane
Watford
Hertfordshire
WD18 9TD

REGISTERED NUMBER:

09350479 (England and Wales)

ACCOUNTANTS:

David Simon Limited
Chartered Certified Accountants
5 Jardine House
Harrobian Business Village
Bessborough Road
Harrow
Middlesex
HA1 3EX

STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2019

	Notes	2019 £	2018 £
CURRENT ASSETS			
Debtors	4	79,447	5,000
Cash at bank and in hand		1,088	44,055
		<u>80,535</u>	<u>49,055</u>
CREDITORS			
Amounts falling due within one year	5	82,263	49,003
NET CURRENT (LIABILITIES)/ASSETS		<u>(1,728)</u>	<u>52</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(1,728)</u>	<u>52</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		(1,828)	(48)
SHAREHOLDERS' FUNDS		<u>(1,728)</u>	<u>52</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 10 November 2020 and were signed on its behalf by:

D Ghelani - Director

B Radia - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019

1. STATUTORY INFORMATION

Spodefell Pharma Chemicals Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2018 - NIL).

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Amounts owed by group undertakings	17,992	5,000
Other debtors	61,455	-
	<u>79,447</u>	<u>5,000</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade creditors	33,182	-
Other creditors	49,081	49,003
	<u>82,263</u>	<u>49,003</u>

6. RELATED PARTY DISCLOSURES

Included in debtors is a loan of £17,992 (2018: £5,000) owed by a related company in which the directors have an interest. The loan is unsecured and interest free.

Included in creditors is a loan of £49,081 (2018: £49,003) owed to a related company in which the directors have an interest. The loan is unsecured and interest free.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.