

**ROSEVILLE (DACRE) LIMITED**

**Company Registration Number:  
09361245 (England and Wales)**

**Unaudited statutory accounts for the year ended 31 March 2020**

**Period of accounts**

**Start date: 1 April 2019**

**End date: 31 March 2020**

# **ROSEVILLE (DACRE) LIMITED**

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Balance sheet notes

# ROSEVILLE (DACRE) LIMITED

## Balance sheet

As at 31 March 2020

	<i>Notes</i>	<i>2020</i>	<i>2019</i>
		£	£
Called up share capital not paid:		0	0
<b>Fixed assets</b>			
Intangible assets:		0	0
Tangible assets:		0	0
Investments:		0	0
<b>Total fixed assets:</b>		<u>0</u>	<u>0</u>
<b>Current assets</b>			
Stocks:	3	500,744	500,744
Debtors:		0	0
Cash at bank and in hand:		25,884	5,206
Investments:		0	0
<b>Total current assets:</b>		<u>526,628</u>	<u>505,950</u>
Prepayments and accrued income:		0	0
Creditors: amounts falling due within one year:	4	( 360,149 )	( 387,781 )
<b>Net current assets (liabilities):</b>		<u>166,479</u>	<u>118,169</u>
<b>Total assets less current liabilities:</b>		<u>166,479</u>	<u>118,169</u>
Creditors: amounts falling due after more than one year:		0	0
Provision for liabilities:		0	0
Accruals and deferred income:		0	0
<b>Total net assets (liabilities):</b>		<u>166,479</u>	<u>118,169</u>
<b>Capital and reserves</b>			
Called up share capital:		100	100
Share premium account:		0	0
Other reserves:		0	0
Profit and loss account:		166,379	118,069
<b>Total Shareholders' funds:</b>		<u>166,479</u>	<u>118,169</u>

The notes form part of these financial statements

# **ROSEVILLE (DACRE) LIMITED**

## **Balance sheet statements**

For the year ending 31 March 2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen not to file a copy of the company's profit and loss account.

**This report was approved by the board of directors on 22 December 2020  
and signed on behalf of the board by:**

Name: S FOSTER  
Status: Director

The notes form part of these financial statements

# ROSEVILLE (DACRE) LIMITED

## Notes to the Financial Statements

for the Period Ended 31 March 2020

### 1. Accounting policies

#### Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

#### Turnover policy

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts. The company recognises revenue when: The amount of revenue can be reliably measured; it is probable that future economic benefits will flow to the entity; and specific criteria have been met for each of the company's activities.

#### Other accounting policies

Summary of significant accounting policies and key accounting estimatesThe principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

**Basis of preparation**These financial statements have been prepared using the historical cost convention. The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

**Tax**The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income. The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

**Cash and cash equivalents**Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

**Stocks**Stocks are stated at the lower of cost and estimated selling price.

**Financial instruments****Classification**The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments. Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument. Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously. Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Basic financial liabilities, including trade and other creditors, and loans from fellow group companies, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Debt instruments are subsequently carried at amortised cost, using the effective interest rate method. Equity instruments issued by the company are recorded at the fair value of proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

# ROSEVILLE (DACRE) LIMITED

## Notes to the Financial Statements for the Period Ended 31 March 2020

### 2. Employees

	<i>2020</i>	<i>2019</i>
Average number of employees during the period	0	0

# ROSEVILLE (DACRE) LIMITED

## Notes to the Financial Statements for the Period Ended 31 March 2020

### 3. Stocks

	<i>2020</i>	<i>2019</i>
	£	£
Stocks	500,744	500,744
Payments on account	0	0
Total	<u>500,744</u>	<u>500,744</u>

# ROSEVILLE (DACRE) LIMITED

## Notes to the Financial Statements

for the Period Ended 31 March 2020

### 4. Creditors: amounts falling due within one year note

	2020	2019
	£	£
Bank loans and overdrafts	0	0
Amounts due under finance leases and hire purchase contracts	0	0
Trade creditors	0	0
Taxation and social security	9,944	8,238
Accruals and deferred income	640	631
Other creditors	349,565	378,912
Total	<u>360,149</u>	<u>387,781</u>

Included in Other creditors is an amount due to the parent company. Summary of transactions with parent Roseville Asset Management Limited. The related party is the parent company, Roseville Asset Management Limited. During the year the parent company advanced the company £653, and the company repaid the parent company £30,000. The amount due to the parent company at 31 March 2020 is £349,565. (2019: £378,912). The loan is interest free and repayable on demand.



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