

REGISTERED NUMBER: 09362575 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 March 2018
for
M & E Transport (Leek) Limited

**Contents of the Financial Statements
for the Year Ended 31 March 2018**

	Page
Balance Sheet	1
Notes to the Financial Statements	3

Balance Sheet
31 March 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		6,164		7,503
CURRENT ASSETS					
Debtors	5	58,967		46,471	
Cash at bank		<u>50,558</u>		<u>59,955</u>	
		109,525		106,426	
CREDITORS					
Amounts falling due within one year	6	<u>84,285</u>		<u>88,964</u>	
NET CURRENT ASSETS			<u>25,240</u>		<u>17,462</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>31,404</u>		<u>24,965</u>
PROVISIONS FOR LIABILITIES			<u>1,171</u>		<u>1,501</u>
NET ASSETS			<u>30,233</u>		<u>23,464</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>30,231</u>		<u>23,462</u>
SHAREHOLDERS' FUNDS			<u>30,233</u>		<u>23,464</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

M & E Transport (Leek) Limited (Registered number: 09362575)

Balance Sheet - continued

31 March 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit & Loss Account has not been delivered.

The financial statements were approved by the Board of Directors on 4 October 2018 and were signed on its behalf by:

M J Belfield - Director

Mrs E Belfield - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 March 2018**

1. STATUTORY INFORMATION

M & E Transport (Leek) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number:	09362575
Registered office:	Meadow View Farm Porters Lane Bradnop Leek Staffordshire ST13 7NQ

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Revenue is recognised as the company becomes entitled to the consideration for the services supplied. Therefore, turnover also includes the element of work completed but not yet invoiced.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Lorries	- 25% on reducing balance
Equipment	- 10% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit & Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2018**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 2) .

4. TANGIBLE FIXED ASSETS

	Lorries £	Equipment £	Totals £
COST			
At 1 April 2017	9,500	2,665	12,165
Additions	-	237	237
At 31 March 2018	<u>9,500</u>	<u>2,902</u>	<u>12,402</u>
DEPRECIATION			
At 1 April 2017	4,156	506	4,662
Charge for year	<u>1,336</u>	<u>240</u>	<u>1,576</u>
At 31 March 2018	<u>5,492</u>	<u>746</u>	<u>6,238</u>
NET BOOK VALUE			
At 31 March 2018	<u>4,008</u>	<u>2,156</u>	<u>6,164</u>
At 31 March 2017	<u>5,344</u>	<u>2,159</u>	<u>7,503</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	57,759	45,290
Other debtors	<u>1,208</u>	<u>1,181</u>
	<u>58,967</u>	<u>46,471</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade creditors	1,386	1,309
Taxation and social security	27,553	25,149
Other creditors	55,346	62,506
	<u>84,285</u>	<u>88,964</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.