

Company registration number: 09363642

Tight Ship Accountancy and Bookkeeping Services Ltd
Trading as Tight Ship Accountancy and Bookkeeping Services Ltd

Unaudited abridged financial statements

31 December 2017



Tight Ship Accountancy and Bookkeeping Services Ltd

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Tight Ship Accountancy and Bookkeeping Services Ltd

Directors and other information

Director	Mrs Jennifer Jenkins
Company number	09363642
Registered office	56 Hillside Park Bargoed Mid Glamorgan CF81 8NL
Business address	56 Hillside Park Bargoed Mid Glamorgan CF81 8NL
Bankers	Lloyds Bank Plc

Tight Ship Accountancy and Bookkeeping Services Ltd

**Director's report
Year ended 31 December 2017**

The director presents her report and the unaudited financial statements of the company for the year ended 31 December 2017.

Director

The director who served the company during the year was as follows:

Mrs Jennifer Jenkins

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 31 December 2017 and signed on behalf of the board by:

Mrs Jennifer Jenkins
Director

A handwritten signature in black ink, appearing to read 'Jm Jenkins', is written over a faint horizontal line.

Tight Ship Accountancy and Bookkeeping Services Ltd

**Abridged statement of income and retained earnings
Year ended 31 December 2017**

	Note	2017 £	2016 £
Gross profit		16,562	18,664
Administrative expenses		(14,281)	(16,681)
Operating profit		<u>2,281</u>	<u>1,983</u>
Other interest receivable and similar income		<u>1</u>	<u>6</u>
Profit before taxation		<u>2,282</u>	<u>1,989</u>
Tax on profit		<u>(439)</u>	<u>(398)</u>
Profit for the financial year and total comprehensive income		<u><u>1,843</u></u>	<u><u>1,591</u></u>
Dividends declared and paid or payable during the year		(5,000)	(5,000)
Retained earnings at the start of the year		<u>3,625</u>	<u>7,034</u>
Retained earnings at the end of the year		<u><u>468</u></u>	<u><u>3,625</u></u>

All the activities of the company are from continuing operations.

The notes on page 7 form part of these financial statements.

Tight Ship Accountancy and Bookkeeping Services Ltd

**Abridged statement of financial position
31 December 2017**

	Note	2017 £	£	2016 £	£
Current assets					
Debtors		1,204		4,058	
Cash at bank and in hand		180		1,207	
		<u>1,384</u>		<u>5,265</u>	
Creditors: amounts falling due within one year		<u>(816)</u>		<u>(1,540)</u>	
Net current assets			568		3,725
Total assets less current liabilities			<u>568</u>		<u>3,725</u>
Net assets			<u><u>568</u></u>		<u><u>3,725</u></u>
Capital and reserves					
Called up share capital			100		100
Profit and loss account			468		3,625
Shareholder funds			<u><u>568</u></u>		<u><u>3,725</u></u>

For the year ending 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The shareholder has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The notes on page 7 form part of these financial statements.

Tight Ship Accountancy and Bookkeeping Services Ltd

Abridged statement of financial position (continued)
31 December 2017

These financial statements were approved by the board of directors and authorised for issue on 31 December 2017, and are signed on behalf of the board by:

A handwritten signature in black ink, appearing to read 'Jm Jenkins', is positioned above the printed name and title of the signatory.

Mrs Jennifer Jenkins
Director

Company registration number: 09363642

The notes on page 7 form part of these financial statements.

Tight Ship Accountancy and Bookkeeping Services Ltd

Notes to the financial statements Year ended 31 December 2017

1. General information

The company is a private company limited by shares, registered in Wales. The address of the registered office is Tight Ship Accountancy and Bookkeeping Services Ltd, 56 Hillside Park, Bargoed, Mid Glamorgan, CF81 8NL.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

Statement of consent to prepare abridged financial statements

All of the members of Tight Ship Accountancy and Bookkeeping Services Ltd have consented to the preparation of the abridged statement of income and retained earnings and the abridged statement of financial position for the current year ending 31 December 2017 in accordance with Section 444(2A) of the Companies Act 2006.