

Company Registration No. 9356484 (England and Wales)

A F MARINE SERVICES LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2019
PAGES FOR FILING WITH REGISTRAR

A F MARINE SERVICES LIMITED

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A F MARINE SERVICES LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2019

	Notes	2019 £	£	2018 £	£
Fixed assets					
Tangible assets	3		337		449
Current assets					
Debtors	4	15,366		6,788	
Cash at bank and in hand		28,387		30,515	
		<u>43,753</u>		<u>37,303</u>	
Creditors: amounts falling due within one year	5	<u>(12,684)</u>		<u>(11,324)</u>	
Net current assets			31,069		25,979
Total assets less current liabilities			<u>31,406</u>		<u>26,428</u>
Capital and reserves					
Called up share capital			100		100
Profit and loss reserves			<u>31,306</u>		<u>26,328</u>
Total equity			<u>31,406</u>		<u>26,428</u>

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial Period ended 31 December 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the Period in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and signed by the director and authorised for issue on 29 June 2020

Mr A G Fawcus
Director

Company Registration No. 9356484

A F MARINE SERVICES LIMITED

STATEMENT OF CHANGES IN EQUITY

FOR THE PERIOD ENDED 31 DECEMBER 2019

	Share capital	Profit and loss reserves	Total
Notes	£	£	£
Balance at 1 January 2018	100	30,793	30,893
Period ended 31 December 2018:			
Profit and total comprehensive income for the period	-	44,315	44,315
Dividends	-	(48,780)	(48,780)
Balance at 31 December 2018	100	26,328	26,428
Period ended 31 December 2019:			
Profit and total comprehensive income for the period	-	49,018	49,018
Dividends	-	(44,040)	(44,040)
Balance at 31 December 2019	100	31,306	31,406

A F MARINE SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 DECEMBER 2019

1 Accounting policies

Company information

A F Marine Services Limited is a private company limited by shares incorporated in England and Wales. The registered office is 39 Saves Lane, Ireleth, ASKAM-IN-FURNESS, LA16 7HJ.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computer equipment	25% reducing balance
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.4 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

1.5 Taxation

The tax expense represents the tax currently payable. Deferred tax is not provided.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible.

A F MARINE SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 DECEMBER 2019

2 Employees

The average monthly number of persons (including directors) employed by the company during the Period was 1 (2018 - 1).

	2019 Number	2018 Number
Total	1	1

3 Tangible fixed assets

	Plant and machinery etc
	£
Cost	
At 1 January 2019 and 31 December 2019	778
Depreciation and impairment	
At 1 January 2019	329
Depreciation charged in the Period	112
At 31 December 2019	441
Carrying amount	
At 31 December 2019	337
At 31 December 2018	449

4 Debtors

	2019 £	2018 £
Amounts falling due within one year:		
Trade debtors	15,366	6,788

5 Creditors: amounts falling due within one year

	2019 £	2018 £
Corporation tax	11,577	10,361
Other creditors	1,107	963
	12,684	11,324

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.