

REGISTERED NUMBER: 02616760 (England and Wales)

ALLIED WAX PRODUCTS LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2002

Jones, Hunt & Company
Chartered Accountants
Ickleford Manor, Turnpike Lane
Ickleford, Hitchin
Hertfordshire
SG5 3XE



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ALLIED WAX PRODUCTS LIMITED

**CONTENTS OF THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2002**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Financial Statements	4

ALLIED WAX PRODUCTS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST AUGUST 2002**

DIRECTOR: Mr P Roberts

SECRETARY: Mrs A Roberts

REGISTERED OFFICE: Ickleford Manor
Turnpike Lane
Ickleford
Hitchin
Hertfordshire
SG5 3XE

REGISTERED NUMBER: 02616760 (England and Wales)

ACCOUNTANTS: Jones, Hunt & Company
Chartered Accountants
Ickleford Manor, Turnpike Lane
Ickleford, Hitchin
Hertfordshire
SG5 3XE

ALLIED WAX PRODUCTS LIMITED

**ABBREVIATED BALANCE SHEET
31ST AUGUST 2002**

		2002		2001	
	Notes	£	£	£	£
FIXED ASSETS:					
Intangible assets	2		-		-
Tangible assets	3		2,993		1,709
			<u>2,993</u>		<u>1,709</u>
CURRENT ASSETS:					
Stocks		5,000		6,157	
Debtors		5,856		9,542	
Cash in hand		32		52	
		<u>10,888</u>		<u>15,751</u>	
CREDITORS: Amounts falling due within one year	4	49,265		47,255	
NET CURRENT LIABILITIES:			<u>(38,377)</u>		<u>(31,504)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£(35,384)</u>		<u>£(29,795)</u>
CAPITAL AND RESERVES:					
Called up share capital	5		100		100
Profit and loss account			(35,484)		(29,895)
SHAREHOLDERS' FUNDS:			<u>£(35,384)</u>		<u>£(29,795)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st August 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

ALLIED WAX PRODUCTS LIMITED

ABBREVIATED BALANCE SHEET

31ST AUGUST 2002

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to be 'P Roberts', with a long horizontal line extending to the right.

Mr P Roberts - DIRECTOR

Approved by the Board on 29th September 2003

The notes form part of these financial statements

ALLIED WAX PRODUCTS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST AUGUST 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on cost
Office equipment	- 15% on cost

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pensions

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged in the profit and loss account.

2. INTANGIBLE FIXED ASSETS

	Total
	<hr/> £
COST:	
At 1st September 2001 and 31st August 2002	<hr/> 7,500
AMORTISATION:	
At 1st September 2001 and 31st August 2002	<hr/> 7,500
NET BOOK VALUE:	
At 31st August 2002	<hr/> -

ALLIED WAX PRODUCTS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST AUGUST 2002

3. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1st September 2001	11,772
Additions	3,379
	<hr/>
At 31st August 2002	15,151
	<hr/>
DEPRECIATION:	
At 1st September 2001	10,063
Charge for year	2,095
	<hr/>
At 31st August 2002	12,158
	<hr/>
NET BOOK VALUE:	
At 31st August 2002	2,993
	<hr/>
At 31st August 2001	1,709
	<hr/>

4. CREDITORS

The following secured debts are included within creditors:

	2002	2001
	£	£
Bank overdrafts	8,260	9,168
Bank loans	1,994	3,316
	<hr/>	<hr/>
	10,254	12,484
	<hr/>	<hr/>

5. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2002	2001
			£	£
1,000	Ordinary	£1	1,000	1,000
			<hr/>	<hr/>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2002	2001
			£	£
100	Ordinary	£1	100	100
			<hr/>	<hr/>

6. GOING CONCERN

The directors' are of the opinion it is appropriate to prepare the accounts on a going concern basis. The company has traded profitably since the balance sheet date and has agreed appropriate payment terms with their major creditors. The directors' have pledged their continued support for the foreseeable future.