

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019
FOR
MONKEY'S PAW CONSULTANCY LIMITED**

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FOR THE YEAR ENDED 31 DECEMBER 2019**

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MONKEY'S PAW CONSULTANCY LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2019**

DIRECTOR: O R Dax

REGISTERED OFFICE: 2 Brook View
Totnes
Devon
TQ9 5FH

REGISTERED NUMBER: 09369754 (England and Wales)

ACCOUNTANTS: Bush & Co Limited
2 Barnfield Crescent
Exeter
Devon
EX1 1QT

BANKERS: Lloyds Bank
High Street
Exeter
Devon
EX4 3NL

**BALANCE SHEET
31 DECEMBER 2019**

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	5		1,185		-
CURRENT ASSETS					
Debtors	6	26		1,181	
Cash at bank		<u>259</u>		<u>181</u>	
		285		1,362	
CREDITORS					
Amounts falling due within one year	7	<u>38,664</u>		<u>40,823</u>	
NET CURRENT LIABILITIES			<u>(38,379)</u>		<u>(39,461)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(37,194)</u>		<u>(39,461)</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>(37,294)</u>		<u>(39,561)</u>
SHAREHOLDERS' FUNDS			<u>(37,194)</u>		<u>(39,461)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the director and authorised for issue on 7 July 2020 and were signed by:

O R Dax - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019

1. **STATUTORY INFORMATION**

Monkey's Paw Consultancy Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

The company is in deficit at the year end. The director has offered his continued support to the company and is of the opinion that the company will return to profitably in the following year. On that basis, the accounts have been prepared as a going concern.

Turnover

Turnover represents invoiced sales of services.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 20% on reducing balance

Financial instruments

Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference and non-puttable ordinary shares which are measured at fair value, with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit & Loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2019**

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2018 - 1) .

5. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
Additions	<u>1,318</u>
At 31 December 2019	<u>1,318</u>
DEPRECIATION	
Charge for year	<u>133</u>
At 31 December 2019	<u>133</u>
NET BOOK VALUE	
At 31 December 2019	<u><u>1,185</u></u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	-	1,162
Other debtors	<u>26</u>	<u>19</u>
	<u><u>26</u></u>	<u><u>1,181</u></u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Taxation and social security	1,753	1,524
Other creditors	<u>36,911</u>	<u>39,299</u>
	<u><u>38,664</u></u>	<u><u>40,823</u></u>

8. RELATED PARTY DISCLOSURES

During the year the company had a loan from the director. At the year end the company owed the director £35,591 (2018 :£38,039). There is no interest being charged and no fixed date of repayment.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.