

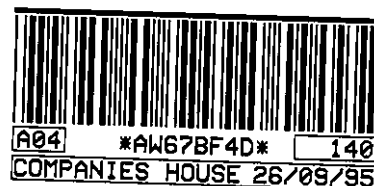
679649

# Kanthal Electroheat Limited

## Report and Accounts

31 December 1994

ERNST & YOUNG



# Kanthal Electroheat Limited

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Registered No. 679649

## DIRECTORS

P Larson (Chairman)  
R G Johansson

## SECRETARY

C N Comben

## BANKERS

Clydesdale Bank  
23 South Methven Street  
Perth  
PH1 5PQ

## SOLICITORS

Reynolds Porter Chamberlain  
Chichester House  
278/282 High Holburn  
London  
WC1V 7HA

## REGISTERED OFFICE

Woodlands  
Festival Way  
Stoke on Trent  
Staffs  
ST1 5SG

# Kanthal Electroheat Limited

## DIRECTORS' REPORT

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The directors submit their report and accounts for the year ended 31 December 1994.

### RESULTS AND DIVIDENDS

The company did not trade during the year.

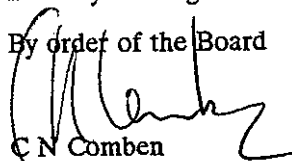
### DIRECTORS AND THEIR INTEREST

The directors at 31 December 1994 neither of whom had an interest in the share capital of the company, are as follows:

|               |           |                              |
|---------------|-----------|------------------------------|
| P Larson      | (Swedish) | (appointed 23 December 1994) |
| R G Johansson | (Swedish) |                              |

D S Taylor resigned as a director on 23 December 1994.

By order of the Board

  
C N Comben  
Secretary

26 January 1995

# Kanthal Electroheat Limited

## BALANCE SHEET

at 31 December 1994

|                                  | <i>Notes</i> | <i>1994</i><br>£ | <i>1993</i><br>£ |
|----------------------------------|--------------|------------------|------------------|
| <b>CURRENT ASSETS</b>            |              |                  |                  |
| Amount due from holdings company |              | <u>226,000</u>   | <u>226,000</u>   |
| <b>CAPITAL AND RESERVES</b>      |              |                  |                  |
| Called up share capital          | 1            | <u>226,000</u>   | <u>226,000</u>   |

The company was dormant (within the meaning of Section 252 of the Companies Act 1985) throughout the year ended 31 December 1994.



P Larson

Director

26 January 1995

# Kanthal Electroheat Limited

## NOTES TO THE ACCOUNTS

at 31 December 1994

### 1. SHARE CAPITAL

|  | 1994<br>£       | 1993<br>£       |
|--|-----------------|-----------------|
| Authorised<br>500,000 Ordinary shares of £1 each | <u>500,000</u>  | <u>500,000</u>  |
|  | 1994<br>£       | 1993<br>£       |
| Allotted, issued and fully paid                  |                 |                 |
| 1,000 Ordinary Shares of £1 each                 | 1,000           | 1,000           |
| 225,000 Deferred Ordinary Shares of £1 each      | <u>225,000</u>  | <u>225,000</u>  |
|  | <u>£226,000</u> | <u>£226,000</u> |

### 2. ULTIMATE HOLDING COMPANY

The directors regard Kanthal AB, which is incorporated in Sweden, as the company's ultimate holding company.