

Abbreviated Accounts
for the Year Ended 31 March 2009
for
1 Acol Road Limited

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for the Year Ended 31 March 2009**

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1 Acol Road Limited

**Company Information
for the Year Ended 31 March 2009**

DIRECTORS: N Dahlberg
S Daniels
R Hoyos
R Milestone

SECRETARY: M Lerner

REGISTERED OFFICE: 1a Palace Court
250 Finchley Road
London
NW3 6DN

REGISTERED NUMBER: 01225600 (England and Wales)

ACCOUNTANTS: Parker Cavendish
Chartered Accountants
28 Church Road
Stanmore
Middlesex
HA7 4XR

1 Acol Road Limited

**Abbreviated Balance Sheet
31 March 2009**

	Notes	2009 £	2008 £
FIXED ASSETS			
Tangible assets	2	8,823	8,823
CURRENT ASSETS			
Debtors		1,880	861
Cash at bank		6,368	4,409
		<u>8,248</u>	<u>5,270</u>
CREDITORS			
Amounts falling due within one year		(844)	(1,804)
NET CURRENT ASSETS		<u>7,404</u>	<u>3,466</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		16,227	12,289
CREDITORS			
Amounts falling due after more than one year	3	(9,050)	(9,050)
NET ASSETS		<u><u>7,177</u></u>	<u><u>3,239</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	16	16
Profit and loss account		7,161	3,223
SHAREHOLDERS' FUNDS		<u><u>7,177</u></u>	<u><u>3,239</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2009 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

1 Acol Road Limited

Abbreviated Balance Sheet - continued
31 March 2009

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 5 January 2010 and were signed on its behalf by:

A handwritten signature in black ink, appearing to be 'R Milestone', written in a cursive style.

R Milestone - Director

The notes form part of these abbreviated accounts

1 Acol Road Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2009

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The company is liable to ensure that certain areas, external to the flats, are kept in good repair and decorative order. It has been decided that a separate reserve should be maintained to cover the expected costs, and appropriations are made from the profit and loss account for this purpose.

Turnover

Turnover represents the total contributions receivable by the company from the tenants.

Tangible fixed assets

The freehold of 1 Acol Road is not depreciated. This is a departure from the Companies Act 1985 in order to show a true & fair view.

Taxation

The company is a non-profit making enterprise and surpluses or deficits arising as a result of differences between service charges levied and actual costs do not fall within the scope of corporation tax.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2008	
and 31 March 2009	<u>8,823</u>
NET BOOK VALUE	
At 31 March 2009	<u>8,823</u>
At 31 March 2008	<u>8,823</u>

3. CREDITORS

Creditors include the following debts falling due in more than five years:

	2009 £	2008 £
Repayable by instalments		
Other loans	<u>9,050</u>	<u>9,050</u>

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2009 £	2008 £
16	Ordinary	£1	<u>16</u>	<u>16</u>