

Dogmatic Ltd

Financial statements

for year-ended December 31, 2002

Company Registration: 3676772



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Dogmatic Ltd**Company information****Year-ended December 31, 2002**

Director: David Bauer
Iris Sala

Secretary: Amanda Sims

Registered office: 38 Hill Lane
Bassetts Pole
Sutton Coldfield
West Midlands
B75 6LF

Company registration: 3676772

Accountants: Yardleystar Accountancy
PO Box 6671
Sutton Coldfield
West Midlands
B75 6LB

Dogmatic Ltd**Index to financial statements****Year-ended December 31, 2002**

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Dogmatic Ltd**Report of the director****Year-ended December 31, 2002**

The directors submit their report together with the financial statements of the company for the year-end December 31, 2002.

Principal activity

The principal trading activities of the company during the year-end December 31, 2002 were IT consultancy and language translation.

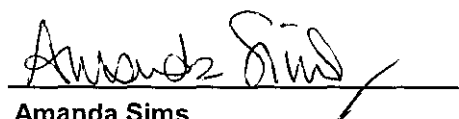
Director's interest

The directors who served in the year-end December 31, 2002 and their interest in the share capital of the company at the beginning and end of the year were:

Director	Ordinary shares	
	January 01, 2002	December 31, 2002
David Bauer	1	1
Iris Sala	1	1

The report of the director has been prepared in accordance with the special provisions of Part VII of The Companies Act 1985 relating to small companies.

By order of the board



Amanda Sims
Secretary

September 10, 2003

Dogmatic Ltd

Report of the accountants

Year-ended December 31, 2002

As described in the balance sheet, the director is responsible for the preparation of these financial statements and he considers the company is exempt from a financial audit.

In accordance with these instructions, we have compiled these unaudited financial statements from the accounting records of the company and explanations supplied to us.

Yardleystar has not carried out an audit or any examination. Accordingly, we do not express an opinion of any sort on these financial statements.

Yardleystar Accountancy
PO Box 6671
Sutton Coldfield
West Midlands
B75 6LB

September 10, 2003

Dogmatic Ltd
Profit and loss account
Year-ended December 31, 2002

	<i>Notes</i>	2002 £	2001 £
Turnover:	2	43,902	35,198
Administrative expenses:		27,156	35,159
Operating profit:	3	<u>16,746</u>	<u>39</u>
Interest received:		2	1
Profit on ordinary activities before taxation:		<u>16,748</u>	<u>40</u>
Tax on profit on ordinary activities:	4	889	0
Profit on ordinary activities after taxation:		<u>15,858</u>	<u>40</u>
Dividend:		6,782	0
Profit for period:		<u>9,077</u>	<u>40</u>
Profit brought forward:		(5,241)	(5,281)
Retained profit carried forward:		<u><u>3,836</u></u>	<u><u>-5,241</u></u>

Dogmatic Ltd
Balance sheet
Year-ended December 31, 2002

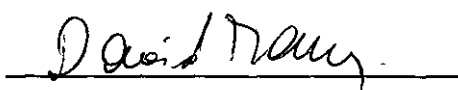
		2002		2001	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	5	3,612	<u>3,612</u>	0	<u>0</u>
Current assets					
Debtors	6	2,088		147	
Cash at bank		<u>4,089</u>		<u>0</u>	
		6,177		147	
Creditors					
Amounts falling due within one year	7	<u>5,951</u>		<u>73</u>	
		5,951		73	
Net current assets			226		(5,239)
			<u>3,838</u>		<u>(5,239)</u>
Capital and reserves					
Called up share capital	8		2		2
Profit and loss account			<u>3,836</u>		<u>(5,241)</u>
			<u>3,838</u>		<u>(5,239)</u>

For the year, the director considers the company is exempt from the requirement to have an audit under the provisions of Section 249(a)(1) of The Companies Act 1985.

No shareholders have delivered a notice under Section 249(b)(2) requiring an audit.

The directors acknowledge their responsibilities for ensuring that the company keeps proper accounting records which comply with the requirements of Section 221 of The Companies Act 1985, and for preparing financial statements that give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit and loss for the period ended in accordance with the requirements of Section 226 of The Companies Act 1985, and which otherwise comply with the requirement of The Companies Act 1985 relating to financial statements, so far as they are applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of The Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Small Entities.


David Bauer
 Director
 September 10, 2003

1. Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below, and have also been consistently applied within the accounts.

a) Basis of preparation of financial statements

The financial statements have been prepared under historical cost convention.

b) Depreciation

Depreciation has been used to write off the cost of tangible fixed assets over their expected useful lives using the following rates:

Office and computer equipment: 25% reducing balance per annum

c) Deferred taxation

Provision for deferred taxation will only be made where there is reasonable probability that a liability will arise in the future

2. Turnover

The company's turnover represents the value, excluding Value Added Tax, of goods and services supplied to customers during the accounting period.

3. Operating profit

Operating profit is stated after charging:

	2002	2001
	£	£
Director's remuneration	18,419	26,770
Depreciation of owned assets	1,595	0

4. Tax on profit from ordinary activities

Based on the results for the period:

UK Corporation Tax at 20% and 19%	889	0
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5. Tangible fixed assets

Depreciation claimed for year-ended December 31, 2002 includes the depreciation charged for year-ended December 31, 2001 as no claim was made in the last accounts.

	Computer & office equipment
COST	£
At January 01, 2002	1,561
Additions	<u>3,648</u>
At December 31, 2002	<u>5,209</u>
DEPRECIATION	
At January 01, 2002	390
Charge for year	<u>1,204</u>
At December 31, 2002	<u>1,594</u>
NBV	
At December 31, 2002	<u>3,615</u>
At December 31, 2001	<u>1,170</u>

6. Debtors - all receivable within one year

	2002 £	2001 £
Debtors	<u>2,088</u>	<u>147</u>
	2,088	147

7. Creditors - amounts due in one year

Bank overdraft	0	73
Corporation Tax	889	0
Other taxes and social security	5,063	4,034
DLA	<u>0</u>	<u>1,279</u>
	5,952	5,386

8. Share capital

The authorised allotted and fully paid share capital of the company consisted of:

Class A Ordinary shares of £1.00 each:	1000	1000
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During the period, the following shares were fully paid up:

Class A Ordinary shares of £1.00 each:	2	2
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Dogmatic Ltd**Trading, profit and loss account****Year-ended December 31, 2002****INCOME**

Sales - consultancy	43,902	
Interest received	<u>2</u>	
		<u>43,904</u>

EXPENSES**Administrative expenses**

Employee costs:

Director's salaries	18,419
Employer's NIC	1,113
Travel & subsistence	2,588

Premises costs

Home as office	600
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General administrative expenses

Telephone & fax	330
Postage	65
Stationery & printing	208
Books & magazines	21
Subscriptions	54
Bank charges	134
Business insurance	228
Office consumables	886
Depreciation	1,595
Sundry expenses	65

Legal and professional costs

Accountancy fees	<u>850</u>
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27,156**Profit on ordinary activities before taxation:**16,748