

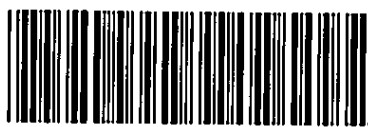
Registration number: 04679619

# R.W. (Burnley) Ltd

Unaudited Abbreviated Accounts  
for the Year Ended 31 March 2009

K M  
Chartered Accountants  
4 - 6 Grimshaw Street  
Burnley  
Lancs  
BB11 2AZ

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COMPANIES HOUSE

## **R.W. (Burnley) Ltd**

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**R.W. (Burnley) Ltd**  
**Abbreviated Balance Sheet as at 31 March 2009**

		2009		2008	
	Note	£	£	£	£
<b>Fixed assets</b>					
Intangible assets	2		-		-
Tangible assets	2		<u>2,531</u>		<u>3,046</u>
			2,531		3,046
<b>Current assets</b>					
Stocks		20,126		20,177	
Debtors		2,887		2,985	
Cash at bank and in hand		<u>22,890</u>		<u>28,331</u>	
		45,903		51,493	
<b>Creditors: Amounts falling due within one year</b>		<u>(48,154)</u>		<u>(54,286)</u>	
<b>Net current liabilities</b>			<u>(2,251)</u>		<u>(2,793)</u>
<b>Total assets less current liabilities</b>			280		253
<b>Provisions for liabilities</b>			<u>(143)</u>		<u>(147)</u>
<b>Net assets</b>			<u>137</u>		<u>106</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss reserve			<u>37</u>		<u>6</u>
<b>Shareholders' funds</b>			<u>137</u>		<u>106</u>

The notes on pages 3 to 5 form an integral part of these financial statements.

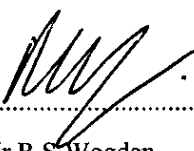
**R.W. (Burnley) Ltd**  
**Abbreviated Balance Sheet as at 31 March 2009**

..... *continued*

For the financial year ended 31 March 2009, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985; and no notice has been deposited under section 249B(2) requesting an audit. The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the Companies Act 1985, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These accounts were approved by the Director on 30 July 2009

  
.....  
Mr R S Wogden  
Director

The notes on pages 3 to 5 form an integral part of these financial statements.

## **R.W. (Burnley) Ltd**

### **Notes to the abbreviated accounts for the Year Ended 31 March 2009**

#### **1 Accounting policies**

##### **Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

##### **Cash flow statement**

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement.

##### **Going concern**

These financial statements have been prepared on a going concern basis.

##### **Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

##### **Goodwill**

Goodwill is the difference between the fair value of consideration paid for an acquired entity and the aggregate of the fair value of that entity's identifiable assets and liabilities.

##### **Amortisation**

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Goodwill	20% per annum straight line basis
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##### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Fixtures and fittings	15% per annum reducing balance basis
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##### **Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

##### **Deferred taxation**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

## R.W. (Burnley) Ltd

### Notes to the abbreviated accounts for the Year Ended 31 March 2009

..... continued

#### Operating leases

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

#### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

### 2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
As at 1 April 2008 and 31 March 2009	12,898	11,335	24,233
<b>Depreciation</b>			
As at 1 April 2008	12,898	8,289	21,187
Charge for the year	-	515	515
As at 31 March 2009	12,898	8,804	21,702
<b>Net book value</b>			
As at 31 March 2009	-	2,531	2,531
As at 31 March 2008	-	3,046	3,046

### 3 Share capital

	2009 £	2008 £
<b>Authorised</b>		
<b>Equity</b>		
100 Ordinary shares of £1 each	100	100
<b>Allotted, called up and fully paid</b>		
<b>Equity</b>		
100 Ordinary shares of £1 each	100	100

**R.W. (Burnley) Ltd**

**Notes to the abbreviated accounts for the Year Ended 31 March 2009**

..... *continued*

**4 Related parties**

**Related party transactions**

During the year the director charged the company motor and travel expenses amounting to £960 (2008 - £960) using the Inland Revenue approved fixed profit car scheme.