

THWAITES ENGINEERING CO LTD

Directors' Report

1569491

To be submitted to members at the seventeenth annual general meeting to be held at Cubbington, Leamington Spa on 23 March 1999.

The directors' present their report and account for the year ended 31 August 1998.

Activities

The Company has been dormant since its incorporation on 23 June 1981.

Directors


The directors' who held office during the year were

The Rt Hon The Lord Dulverton

Directors' Interests

The directors' had no beneficial interest in the capital of the Company.

BY ORDER OF THE BOARD



Chairman



A J Goodyear
Secretary

ajg/TEL17REP



THWAITES ENGINEERING CO LTD

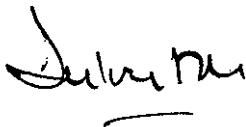
Balance Sheet – 31 August 1998

		1998	1997
	£	£	£
Current assets			
Debtors – other		<u>2</u>	<u>2</u>
Called up share capital			
Authorised (1998 and 1997)	<u>100</u>		
Allotted and fully paid shares of £1 each		<u>2</u>	<u>2</u>

Notes

- 1 The Company has not traded during the year ended 31 August 1998 and accordingly it has made neither a profit nor a loss. No profit and loss account has therefore been prepared.
- 2 Throughout the year ended 31 August 1998 the Company was a dormant company within the meaning of section 252 of the Companies Act 1985 and in accordance with that section no auditors' report is attached to these accounts.
- 3 The ultimate holding company is Thwaites Limited incorporated in Great Britain.

These accounts were approved by the director on 23 March 1999.



Director