

NEXUS CONSULTING LIMITED

DIRECTOR'S REPORT

AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH JUNE 2010

Company Registration No. 02612395

Registered Office

'Beeches'  
Mallard Drive  
Moulsford  
Oxfordshire  
OX10 9HR



A45 11/09/2010 370  
COMPANIES HOUSE  
A11 03/08/2010 313  
COMPANIES HOUSE

NEXUS CONSULTING LIMITED

ACCOUNTANT'S REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED  
FINANCIAL STATEMENTS OF NEXUS CONSULTING LIMITED

As described on the Balance Sheet you are responsible for the preparation of the Accounts for the Period ended 30th June 2010 set out on Pages 3 to 9 and you consider that the Company is exempt from an audit. In accordance with your instructions I have compiled these unaudited Accounts, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to me.



P.J. EVANS FCA

Chartered Accountant

Chessgrove  
Longhope  
Gloucestershire  
GL17 0LE

14th July 2010

NEXUS CONSULTING LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH JUNE 2010

INDEX

Report of the Director	1
Accountant's Report	2
Profit and Loss Account	3
Balance Sheet	4 - 5
Notes to the Financial statements	6 - 8
<del>Detailed Statement</del>	<del>9</del>

NEXUS CONSULTING LIMITED

DIRECTOR'S REPORT

FOR THE YEAR ENDED 30TH JUNE 2010

The Director presents her Report and the Financial Statements for the Year Ended 30th June 2010

PRINCIPAL ACTIVITIES

The principal activities of the Company during the year were those of Business Management Consultants. The Company ceased trading on 31st March 2010.

DIRECTOR

The following Director has held office since 1st July 2009

Dr. K.N. Wood

STATEMENT OF DIRECTOR'S RESPONSIBILITIES

The Director is responsible for preparing the Director's Report and the Financial Statements in accordance with applicable law and regulations.

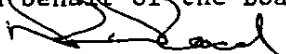
Company Law requires the Director to prepare Financial Statements for each financial year. Under that Law the Director has elected to prepare the Financial Statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under Company Law the Director must not approve the Financial Statements unless she is satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these Financial Statements the Director is required to :

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Director is responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable her to ensure that the Financial Statements comply with the Companies Act 2006. She is also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Report has been prepared in accordance with the special provisions relating to small Companies within Part 15 of the Companies Act 2006.

On behalf of the Board



DR. K.N. WOOD  
Director

## NEXUS CONSULTING LIMITED

PROFIT AND LOSS ACCOUNT  
FOR THE PERIOD ENDED 31ST MARCH 2010

	Notes	31.03.2010 £	30.06.2009 £
TURNOVER			
Fees Earned		149540	209544
Less: Professional Fees and Marketing Services	2	49416	102090
GROSS PROFIT		<u>100124</u>	<u>107454</u>
Administrative Expenses		16628	15592
Other Operating Charges		36052	25113
		<u>52680</u>	<u>40705</u>
OPERATING PROFIT BEFORE TAXATION	3	47444	66749
Taxation	5	(11310)	(13755)
		<u>          </u>	<u>          </u>
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		36134	52994
		<u>          </u>	<u>          </u>
PROFIT FOR THE FINANCIAL YEAR		36134	52994
Dividend Vote	6	(10500)	(36000)
		<u>          </u>	<u>          </u>
RETAINED PROFIT FOR THE FINANCIAL YEAR		25634	16994
		<u>          </u>	<u>          </u>

There are no recognised gains and losses in the year other than the profit for the year

## NEXUS CONSULTING LIMITED

BALANCE SHEET  
AS AT 30TH JUNE 2010

	Notes	30.06.2010 £	30.06.2009 £
FIXED ASSETS			
Tangible Fixed Assets	10	500	12993
		<hr/>	<hr/>
CURRENT ASSETS			
Sundry Debtors and Work in Progress	9	77697	31240
Cash at Bank		73943	93092
		<hr/>	<hr/>
		151640	124332
CREDITORS: Amounts falling due within one year	8	(30479)	(41298)
		<hr/>	<hr/>
NET CURRENT ASSETS		121161	83034
		<hr/>	<hr/>
Total Assets less Current Liabilities		121661	96027
		<hr/>	<hr/>
CAPITAL AND RESERVES			
Called up Share Capital	2	2	2
Profit and Loss Account		121659	96025
		<hr/>	<hr/>
		121661	96027
		<hr/>	<hr/>

NEXUS CONSULTING LIMITED

BALANCE SHEET  
AS AT 30TH JUNE 2010 (ctd.)

For the year ended 30th June 2010 the Company was entitled to exemption from audit under Section 477 Companies Act 2006. No member of the Company has deposited a notice, pursuant to Section 476, requiring an audit of these Financial Statements under the requirements of the Companies Act 2006.

The Director acknowledges her responsibilities for ensuring that the Company keeps accounting records which comply with Section 386 of the Act and for preparing Financial Statements which give a true and fair view of the state of affairs of the Company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to Accounts, so far as applicable to the Company.

These Financial Statements have been prepared in accordance with the provisions applicable to Companies subject to the Small Companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Equities (effective April, 2008).

Approved by the Board for issue on 20th July 2010



DR. K.N. WOOD  
Director

Company Registration No. 02612395

## NEXUS CONSULTING LIMITED

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 30TH JUNE 2010

## 1. ACCOUNTING POLICIES

## (a) Accounting basis and standards

The Financial Statements have been prepared under the Historical Cost Convention, and in accordance with applicable accounting standards.

## (b) Turnover

Turnover represents the invoiced value of services rendered net of value added tax

## (c) Depreciation

Based on a writing down allowance of 25% on the written down value of Office, Furniture, Fixtures and Equipment.

## 2. NET OPERATING EXPENSES AND COMPARATIVE DETAILS

	2010 £ 9 Months	2009 £
Turnover (derived entirely in the UK)	149540	209544
Cost of Turnover	49416	102090
Net Operating Expenses		
Administrative Expenses	16628	15592
Other Expenses	36052	25113
	52680	40705
Operating Profit	47444	66749

## 3. OPERATING PROFIT

The operating profit is stated after charging :

Accountant's Remuneration and Secretarial	1150	950
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## NEXUS CONSULTING LIMITED

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30TH JUNE 2010

		2010 £ 9 Months	2009 £
4.	DIRECTOR'S EMOLUMENTS		
	Salary	-	-
		<hr/>	<hr/>
5.	TAXATION		
	Corporation Tax based on the profit for the period	11310	13755
		<hr/>	<hr/>
6.	DIVIDENDS PAID	10500	36000
		<hr/>	<hr/>
7.	SHAREHOLDERS' FUNDS		
		Called up Share Capital £	Profit and Loss Account £  Total £
	Balance at 1st July 2009	2	96025
	Transfer from Profit and Loss Account		25634
		<hr/>	<hr/>
	Balance at 30th June 2010	2	121659
		<hr/>	<hr/>
	The authorised share capital comprises :	2010 £	2009 £
	Authorised :		
	100 ordinary shares of £1 each	100	100
		<hr/>	<hr/>
	Called up, allotted and fully paid :	2	2
		<hr/>	<hr/>

## NEXUS CONSULTING LIMITED

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 30TH JUNE 2010

	2010 £	2009 £
8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
Other Creditors	19138	823
Shareholders' Loan Account	31	26720
Corporation Tax	11310	13755
	<u>30479</u>	<u>41298</u>
9. SUNDRY DEBTORS AND WORK IN PROGRESS		
Professional Accounts	77697	23805
Work in Progress	-	7435
	<u>77697</u>	<u>31240</u>
10. FIXED ASSETS		
Office Furniture and Equipment		
Cost	53325	49291
Additions	2525	4034
	<u>55850</u>	<u>53325</u>
Depreciation		
As at 1st July 2008	40322	36001
Charge for the year	15018	4331
	<u>55350</u>	<u>40332</u>
Net Book Value at 30.06.2010	<u>500</u>	<u>12993</u>
Net Book Value at 30.06.2009	<u>12993</u>	<u>13290</u>
11. FUTURE FINANCIAL COMMITMENTS		
There are none		