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COMPANIES FORM No. 395

## Particulars of a mortgage or charge

# 395

Please do not  
write in  
this margin

Pursuant to section 395 of the Companies Act 1985

To the Registrar of Companies

For official use

Company number

[ ] [ ] [ ] [ ] [ ] [ ]

1569675

Name of company

\* CHRISTIES PANEL PRODUCTS LIMITED

Please complete  
legibly, preferably  
in black type, or  
bold block lettering

\* insert full name  
of company

Date of creation of the charge

26 November 1997

Description of the instrument (if any) creating or evidencing the charge (note 2)

DEBENTURE

Amount secured by the mortgage or charge

1. All present or future indebtedness of the Company to the Debenture Holder on any current advance or loan whatsoever including (without limitation):-
  - 1.1 The loan of £500,000 advanced to the Company on or before 13 October 1997.
  - 1.2 The loan of £225,000 to be made by the Lender to the Borrower on the execution hereof.
  - 1.3 Any further sums advanced by the Debenture Holder to the Company after the date hereof and expressed to be advanced on the security hereof.
  - 1.4 All interest, costs and other sums becoming due and payable by the Company to the Debenture Holder pursuant to the terms of the Debenture.
2. All liabilities in respect of notes or bills discounted or paid or bills accepted for or at the request of the Company or other loan credit or advances made to or for the accommodation or at the request of the Company.

Names and addresses of the mortgagees or persons entitled to the charge

MELHAM HOLDINGS LIMITED

ENVIRONMENT HOUSE, 6 UNION ROAD, NOTTINGHAM.

Postcode NG3 1FH

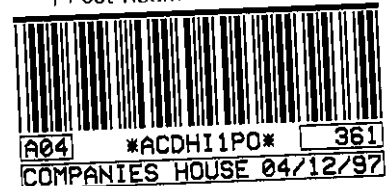
Presentor's name address and  
reference (if any):**Actons****Solicitors,****2, King Street,****Nottingham, NG1 2AX**

REF: GPB/RME/MELHAM/10-161-2

For Official Use

Mortgage Section

Post Room



Time critical reference

Short particulars of all the property mortgaged or charged

1. As a Fixed Charge the property described in Schedule 1 below.
2. As a Fixed Charge the fixed plant and machinery from time to time thereon and therein listed in Schedule 2 excluding any items listed in Schedule 2 which are held by the Company under leasing or hire purchase Agreements.
3. As a Floating Charge its undertaking and all its stock property assets and rights both present and future and the assets referred to in clauses 1 and 2 (if and insofar as either the Charges thereon or any part or parts thereof therein contained may for any reason be ineffective as fixed Charges or such assets or any part or parts thereof may be released from such fixed Charges either in writing by the Debenture Holder by operation of law).

The Company covenants with and undertakes to the Debenture Holder not to create or allow to subsist any specific or other mortgage debenture or charge or any lien (save by a lien arising by operation of law in the ordinary course of business) upon the assets hereby charged or any part thereof ranking either in priority to or pari passu with any Charge hereby created

Continued.

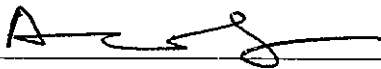
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legibly, preferably  
in black type, or  
bold block lettering

Particulars as to commission allowance or discount (note 3)

NONE

Signed



Date

3/12/97

On behalf of [company] [mortgagee/chargee]†

† delete as  
appropriate

## Notes

- 1 The original instrument (if any) creating or evidencing the charge, together with these prescribed particulars correctly completed must be delivered to the Registrar of Companies within 21 days after the date of creation of the charge (section 395). If the property is situated and the charge was created outside the United Kingdom delivery to the Registrar must be effected within 21 days after the date on which the instrument could in due course of post, and if dispatched with due diligence, have been received in the United Kingdom (section 398). A copy of the instrument creating the charge will be accepted where the property charged is situated and the charge was created outside the United Kingdom (section 398) and in such cases the copy must be verified to be a correct copy either by the company or by the person who has delivered or sent the copy to the registrar. The verification must be signed by or on behalf of the person giving the verification and where this is given by a body corporate it must be signed by an officer of that body. A verified copy will also be accepted where section 398(4) applies (property situate in Scotland or Northern Ireland) and Form No. 398 is submitted.
- 2 A description of the instrument, eg "Trust Deed", "Debenture", "Mortgage" or "Legal charge", etc, as the case may be, should be given.
- 3 In this section there should be inserted the amount or rate per cent. of the commission, allowance or discount (if any) paid or made either directly or indirectly by the company to any person in consideration of his;
  - (a) subscribing or agreeing to subscribe, whether absolutely or conditionally, or
  - (b) procuring or agreeing to procure subscriptions, whether absolute or conditional,for any of the debentures included in this return. The rate of interest payable under the terms of the debentures should not be entered.
- 4 If any of the spaces in this form provide insufficient space the particulars must be entered on the prescribed continuation sheet.

FORM 395 Debenture dated 26 November 1997  
and made between

CHRISTIES PANEL PRODUCTS LIMITED (1)  
MELHAM HOLDINGS LIMITED (2)

Amount secured by the Mortgage or Charge

3. All other liabilities whatsoever of the Company to the Debenture Holder, present or future, actual or contingent (including liabilities as surety or guarantor); and
4. All costs charges and expenses owed to or incurred directly or indirectly by the Debenture Holder in relation to the security created by the Debenture or any other security held by the Debenture Holder in connection with advances or other facilities made available by the Debenture Holder to the Company or in relation to the enforcement of any such security or in relation to any such indebtedness or liabilities on a full and unlimited indemnity basis

Short particulars of all the property mortgaged or charged.

Schedule 1  
Property

Leasehold property of the Company at First Avenue Royal Portbury Dock Estate Bristol  
BS20 9XP

Schedule 2  
Plant and Machinery

(See attached)

				COST	Depn P8	WDV P8
PLANT & MACHINERY	PORTBURY FACTORY	BOILER INST HEATING SYST SILO - Ref0002	1-Jan-89	183814.80	847.73	95878.98
PLANT & MACHINERY	PORTBURY FACTORY	COMMISSION CHARGES \$776.40	2-Jan-89	16731.40	68.47	9814.84
PLANT & MACHINERY	PORTBURY FACTORY	ATLAS COPCO COMPRESSOR - Ref0003	1-Jan-89	8091.76	37.31	4212.27
PLANT & MACHINERY	PORTBURY FACTORY	COMPRESSOR REFRIGERATED AIR SUPPL	1-Jul-89	3836.50	16.70	2199.40
PLANT & MACHINERY	PORTBURY FACTORY	3-OFF 1-SCU.YD SELF DUMPING HOPPERS	1-Feb-89	1937.00	8.00	1113.50
PLANT & MACHINERY	PORTBURY FACTORY	2off ROLATRUC 8TL2000% - Refs.0060 & 006	1-Mar-89	597.60	3.34	258.88
PLANT & MACHINERY	PORTBURY FACTORY	4off PC 500-4-1 PORTABLE COOLING FANS	1-Aug-90	1248.36	5.68	765.58
PLANT & MACHINERY	PORTBURY FACTORY	ECCAIR D40/8 SCREW AIR COMPRESSOR	1-Feb-91	13714.60	52.71	9552.42
PLANT & MACHINERY	PORTBURY FACTORY	GERNI G2500 PRESSURE WASHER	1-Oct-92	2062.50	12.38	1332.48
PLANT & MACHINERY	PORTBURY FACTORY	MODEL L2000 PALLET TRUCK	1-Apr-93	447.18	2.49	315.26
PLANT & MACHINERY	PORTBURY FACTORY	NILFISK GM83 INDUST. VACUUM CLEANER	1-Jan-94	1818.60	19.87	1044.64
PLANT & MACHINERY	PORTBURY FACTORY	10 STEEL PAELLETS	1-Jul-94	850.00	2.63	549.96
PLANT & MACHINERY	PORTBURY FACTORY	1 TWIN HANDLING LOADING SYSTEM-MAC	1-Jul-94	29780.00	270.49	19493.58
PLANT & MACHINERY	PORTBURY FACTORY	TOSHIBA RAV 360 SH DUCTED TYPE AIR C	1-Jul-94	3997.40	36.32	2616.34
PLANT & MACHINERY	PORTBURY FACTORY	INSTALLATION COSTS INCURRED FOR TH	1-Sep-94	8600.84	107.89	4717.52
PLANT & MACHINERY	PORTBURY FACTORY	ULTRASEP OIL-WATER SEPERATOR	1-Sep-94	9574.00	59.09	7447.28
PLANT & MACHINERY	PORTBURY FACTORY	INSTALLATION OF POWER SAVER UNITS IN	1-May-95	4058.00	21.46	3457.32
PLANT & MACHINERY	PORTBURY FACTORY	TRANSPORT & SAW CARRIAGE ROLLERS	1-Sep-95	6198.24	77.94	4327.73
PLANT & MACHINERY	PORTBURY FACTORY	ROLLER TRACK	1-Feb-96	28567.00	55.00	25523.50
PLANT & MACHINERY	PORTBURY FACTORY	COMPRESSOR FOR THE FACTORY	1-May-96	479.00	6.80	370.10
				473315.67	2422.57	270244.15
PLANT & MACHINERY	PRODUCT DEVELOPME	FOSCO PILLAR DRILL - 3/H	1-May-89	90.00	0.00	0.00
				90.00	0.00	0.00
PLANT & MACHINERY	QUALITY CONTROL	COMPLETE STRAPPING SYSTEM 818429M	1-Mar-96	228.50	3.54	184.68
				228.50	3.54	184.68
PLANT & MACHINERY	SANDING	FLADDER SANDING MC-2	1-Jan-88	23250.00	172.98	3188.16
PLANT & MACHINERY	SANDING	DUST EXTRACTION & INSTALLATION	1-Sep-89	2345.00	10.43	1344.08
PLANT & MACHINERY	SANDING	VERA-1000 ROTARY DE-NIBBING MACHINE	1-Sep-89	21387.50	169.17	5149.84
PLANT & MACHINERY	SANDING	DUCTWORK FOR NEW SPEEDSANDER	1-Apr-93	4400.00	18.10	3440.70
PLANT & MACHINERY	SANDING	SANDINGMASTER GCSB3-1100 BELT SAND	1-May-93	35474.28	192.81	25437.92
PLANT & MACHINERY	SANDING	HAND SANDING BENCH	1-Sep-93	1600.00	7.38	1245.96
PLANT & MACHINERY	SANDING	COSMA DENIBBING UNIT STANDARD MACH	1-Sep-94	22400.00	138.20	17425.90
PLANT & MACHINERY	SANDING	SUPPLY AND INSTALL 2 PNEUMATIC DAMP	1-Dec-94	1338.00	6.58	1119.52
				112192.70	715.73	58348.85
PLANT & MACHINERY	SPRAY SHOP	SPRAY EQUIPMENT (FOR SPRAY BOOTHS)	1-Jan-88	5120.54	23.53	2391.76
PLANT & MACHINERY	SPRAY SHOP	22-DRYING RACKS	1-Jan-88	6618.00	30.38	3086.62
PLANT & MACHINERY	SPRAY SHOP	5-REVOLVE SPRAY TABLES	1-Jan-88	300.00	1.38	140.46
PLANT & MACHINERY	SPRAY SHOP	10-METAL PALLETS	1-Jan-88	500.00	2.28	234.18
PLANT & MACHINERY	SPRAY SHOP	SPRAYING EQUIPMENT (SPRAY BOOTHS)	1-Jan-88	3550.28	18.29	1860.68
PLANT & MACHINERY	SPRAY SHOP	5-SPRAY BOOTHS COMPLETE	1-Jan-88	18392.67	88.98	9072.18
PLANT & MACHINERY	SPRAY SHOP	5-DRYING TROLLEYS	1-Jan-88	1825.00	7.44	762.48
PLANT & MACHINERY	SPRAY SHOP	DENIBBING M-C	1-Jan-89	26662.00	122.97	13877.24
PLANT & MACHINERY	SPRAY SHOP	DUST CLEANING DEVICE	1-Jan-89	4655.00	21.47	2422.74
PLANT & MACHINERY	SPRAY SHOP	DRYING OVEN	1-Jan-89	88319.00	453.47	51172.74
PLANT & MACHINERY	SPRAY SHOP	DELIVERY COSTS	1-Jan-89	13518.00	62.35	7035.70
PLANT & MACHINERY	SPRAY SHOP	AIR INTAKE DUCTS FOR OVEN	1-May-89	3450.00	14.70	1979.80
PLANT & MACHINERY	SPRAY SHOP	OVEN TRAY STOPS	1-Sep-93	292.50	1.26	231.92
PLANT & MACHINERY	SPRAY SHOP	SPRAY MC-1 ADDITIONAL INSTALLATION C	1-Mar-89	381.75	1.60	218.95
PLANT & MACHINERY	SPRAY SHOP	8-DRYING RACKS	1-Feb-88	2100.00	8.71	1098.32
PLANT & MACHINERY	SPRAY SHOP	14-DRYING RACKS	1-Mar-88	4900.00	20.50	2563.00
PLANT & MACHINERY	SPRAY SHOP	COLOUR MATCHING CABINET	1-Jan-89	445.00	4.15	13.80
PLANT & MACHINERY	SPRAY SHOP	INFEDD CONVEYOR	1-Jan-88	3288.00	13.49	1723.58
PLANT & MACHINERY	SPRAY SHOP	DENIBBING M-C	1-Jan-89	26662.00	122.97	13876.74
PLANT & MACHINERY	SPRAY SHOP	DUST CLEANING DEVICE	1-Jan-89	4655.00	21.48	2422.16
PLANT & MACHINERY	SPRAY SHOP	DRING OVEN	1-Jan-89	88319.00	453.47	51172.74
PLANT & MACHINERY	SPRAY SHOP	OUTFEED CONVEYOR	1-Jan-89	2868.00	13.69	1544.48
PLANT & MACHINERY	SPRAY SHOP	INSTALLATION	1-Jan-89	13518.00	62.35	7035.70
PLANT & MACHINERY	SPRAY SHOP	VENJAKOB SPRAY MC-2 TYPE HGS	1-Jan-89	61473.58	283.53	31995.34
PLANT & MACHINERY	SPRAY SHOP	AIR INTAKE DUCT FOR OVEN	1-May-89	3450.00	14.70	1979.80
PLANT & MACHINERY	SPRAY SHOP	OVEN TRAY STOPS	1-Sep-93	282.50	1.26	231.92
PLANT & MACHINERY	SPRAY SHOP	SPRAY BOOTH - NEW FINISHES	1-Jul-89	1883.20	8.20	1079.80
PLANT & MACHINERY	SPRAY SHOP	10-DRYING RACKS	1-Oct-89	2850.00	12.82	1631.94
PLANT & MACHINERY	SPRAY SHOP	PAINT PUMP & ACCESSORIES FOR HAND P	1-May-90	1816.40	6.88	1010.36
PLANT & MACHINERY	SPRAY SHOP	SPRAY BOOTH FUME EXTRACTION UPGRA	1-Sep-92	8402.86	38.01	8243.28
PLANT & MACHINERY	SPRAY SHOP	SPRAY BOOTH FOR WOOD RANGE	1-Jul-93	5860.00	25.71	4573.82
PLANT & MACHINERY	SPRAY SHOP	2off PAINT STORAGE BINS	1-Jul-93	600.00	2.48	476.82
PLANT & MACHINERY	SPRAY SHOP	10off DRYING RACKS	1-Jul-93	2800.00	12.30	2184.60
PLANT & MACHINERY	SPRAY SHOP	10 DRYING RACKS.	1-Jun-94	2800.00	38.58	1472.98
PLANT & MACHINERY	SPRAY SHOP	MANUFACTURE AND FIT LIFT TABLE GUAR	1-Oct-94	1030.00	4.67	866.64
PLANT & MACHINERY	SPRAY SHOP	ELECTRICAL CONTROL WIRING	1-Sep-94	1190.00	5.29	989.68
PLANT & MACHINERY	SPRAY SHOP	HGS DUO SPRAY MACHINE	1-Sep-94	162400.00	712.01	138773.42
PLANT & MACHINERY	SPRAY SHOP	CABLING FOR NEW SPRAYLINE	1-Jan-95	1443.00	7.40	1206.30
PLANT & MACHINERY	SPRAY SHOP	HEATING PIPEWORK TO NEW SPRAYLINE	1-Dec-94	1840.00	9.50	1626.50
PLANT & MACHINERY	SPRAY SHOP	INSTALLATION COSTS OF NEW MACHINE	1-Feb-95	2773.00	8.75	2502.00
PLANT & MACHINERY	SPRAY SHOP	1 SPRAYING MACHINE TYPE HGS-DUO/Z	1-Feb-95	127600.00	681.90	108484.80
PLANT & MACHINERY	SPRAY SHOP	SUPPLY AND FIT GUARD WITH INSPECTIO	1-May-95	1513.75	4.82	1378.69
PLANT & MACHINERY	SPRAY SHOP	SUPPLY & INSTALL EXHAUST STACK & DU	1-Sep-95	1480.00	6.59	1301.78
PLANT & MACHINERY	SPRAY SHOP	3 CONVEYOR BELT VPE 1E 11060X1740	1-Mar-95	4706.05	15.56	4238.67
PLANT & MACHINERY	SPRAY SHOP	MEASURING EQUIPMENT	31-Dec-95	174.80	2.19	128.73
PLANT & MACHINERY	SPRAY SHOP	SOLVENT RECYCLING MACHINE	31-May-97	9682.00	121.03	9439.94
				749260.89	3589.06	495575.59
PLANT & MACHINERY	STORES	NUMERICAL BALANCE DC80	1-Jan-88	544.50	4.03	77.28
PLANT & MACHINERY	STORES	2-STORAGE CONTAINERS	1-May-92	1380.00	17.02	270.34
				1804.50	21.05	347.60
				2321028.01	12890.62	1302770.72

				COST	Depn Pg	WDV Pa
PLANT & MACHINERY	ASSEMBLY	2-PINNERS	1-Jan-88	424.00	3.60	6.20
PLANT & MACHINERY	ASSEMBLY	PINNER	1-Jan-88	160.00	0.00	0.00
PLANT & MACHINERY	ASSEMBLY	STARTRITE MERCURY PAD & DRILL - Ref000	1-Jan-88	295.00	0.00	0.00
PLANT & MACHINERY	ASSEMBLY	STAPLE M/C	1-Jan-88	345.00	0.00	0.00
PLANT & MACHINERY	ASSEMBLY	ELU TGS171 FLIPOVER SAW - Ref0088	1-Jul-92	525.00	4.60	238.70
PLANT & MACHINERY	ASSEMBLY	2off NUMATIC NIVD-1500 VACUUM CLEANER	1-Nov-92	940.90	8.89	425.78
PLANT & MACHINERY	ASSEMBLY	COMIL CARCASS PRESS	1-Feb-93	38352.00	386.15	17133.80
PLANT & MACHINERY	ASSEMBLY	MORBIDELLI SEMI AUTO DOWEL INSERTIO	1-Apr-93	7811.00	51.74	4868.08
PLANT & MACHINERY	ASSEMBLY	LANTECH 0300 WRAPPER	1-Apr-95	9325.00	47.04	7959.68
				57977.90	502.02	30633.24
PLANT & MACHINERY	DISTRIBUTION	STORAGE RACK for BACKS	1-Sep-93	505.00	2.33	393.36
				505.00	2.33	393.36
PLANT & MACHINERY	MACHINE SHOP	SCM MULTIBORE DRILL	1-Jan-88	3404.00	15.70	1583.40
PLANT & MACHINERY	MACHINE SHOP	SCM T100 SPINDLE MOULDER	1-Jan-88	1019.00	4.70	478.90
PLANT & MACHINERY	MACHINE SHOP	SCM TENNON & PROFILE M/C - D.E.T.	1-Jan-88	17850.00	144.71	1085.32
PLANT & MACHINERY	MACHINE SHOP	D.E.T. UPGRADING COSTS	1-Dec-92	7981.87	77.02	3592.71
PLANT & MACHINERY	MACHINE SHOP	SCM ROUTAMAT M/C-1	1-Jan-88	51575.00	316.54	14858.68
PLANT & MACHINERY	MACHINE SHOP	ROUTER INSTALLATION COSTS	1-Mar-89	179.75	1.38	41.37
PLANT & MACHINERY	MACHINE SHOP	SELF DUMPING HOPPERS-2	1-Jan-88	1048.75	4.80	482.10
PLANT & MACHINERY	MACHINE SHOP	DOUBLE END TENONER INSTALLATION CO	1-Mar-89	98.25	0.74	22.33
PLANT & MACHINERY	MACHINE SHOP	HOLZMA AUTO PANEL SAW M/C-2	1-Jan-88	78448.00	480.37	22727.04
PLANT & MACHINERY	MACHINE SHOP	INSTALLATION OF HOLZMA M/C-2	1-Feb-89	2084.00	11.54	896.18
PLANT & MACHINERY	MACHINE SHOP	SCM ROUTAMAT CNC M/C-2	1-Jan-88	65000.00	398.03	18821.28
PLANT & MACHINERY	MACHINE SHOP	COMPUTER CONTROL UNIT UPGRADE	1-Nov-90	1700.00	10.73	820.16
PLANT & MACHINERY	MACHINE SHOP	SCM ROUTERMAT-2P CNC ROUTER (M/C-3)	1-Jan-89	72135.00	445.42	25825.14
PLANT & MACHINERY	MACHINE SHOP	VACUUM TABLE TO HOLD DOORS ON ROU	1-Apr-90	672.00	3.88	326.96
PLANT & MACHINERY	MACHINE SHOP	EDGE BANDER INSTALLATION	1-Mar-89	269.50	0.00	0.00
PLANT & MACHINERY	MACHINE SHOP	EDGE BANDER BUFFING UNITS	1-Jun-90	2215.46	12.33	1142.82
PLANT & MACHINERY	MACHINE SHOP	EDGE BANDER SAFETY SWITCHES	1-Jun-90	663.90	3.87	328.94
PLANT & MACHINERY	MACHINE SHOP	MAHROS TURNING DEVICE	1-Jan-89	12395.00	76.53	4438.28
PLANT & MACHINERY	MACHINE SHOP	MORBIDELLI AUTOMATIC BORING	1-Jan-89	74150.00	467.87	28547.04
PLANT & MACHINERY	MACHINE SHOP	SANDING ATTACHMENT FOR S.C.M. D.E.T.	1-May-89	6202.00	48.04	1387.18
PLANT & MACHINERY	MACHINE SHOP	SCM ROUTRON-921 (M/C-4) ELECTRIC INST	1-Jun-89	1231.00	7.11	527.12
PLANT & MACHINERY	MACHINE SHOP	SCM ROUTRON-921 (M/C-4)	1-Jun-89	40070.00	231.32	17167.84
PLANT & MACHINERY	MACHINE SHOP	ROUTER DUST EXTRACTION	1-Jul-89	871.50	5.09	372.78
PLANT & MACHINERY	MACHINE SHOP	SCM ROUTRON-921 (M/C-5) ELECTRIC INST	1-Jun-89	1231.00	7.11	527.12
PLANT & MACHINERY	MACHINE SHOP	SCM ROUTRON-921 (M/C-5)	1-Jun-89	40070.00	231.32	17167.84
PLANT & MACHINERY	MACHINE SHOP	ROUTER DUST EXTRACTION	1-Jul-89	871.50	5.09	372.78
PLANT & MACHINERY	MACHINE SHOP	BRANDT EDGE BANDER INSTALLATION	1-Oct-89	667.46	4.02	285.30
PLANT & MACHINERY	MACHINE SHOP	BRANDT SINGLE-SIDED EDGE BANDER TYP	1-Oct-89	31670.00	191.10	13516.20
PLANT & MACHINERY	MACHINE SHOP	S/H HOLZMA HPL21-31 BEAM SAW	1-May-90	74950.00	428.55	37223.60
PLANT & MACHINERY	MACHINE SHOP	INSTALLATION COSTS	1-Jun-90	2409.49	13.95	1185.89
PLANT & MACHINERY	MACHINE SHOP	EUROSTACKER LIFT TABLE	1-Jan-91	2130.00	13.50	1050.00
PLANT & MACHINERY	MACHINE SHOP	BRANDT KTV51 SINGLE EDGE BANDER	1-Feb-91	3508.00	43.86	4599.12
PLANT & MACHINERY	MACHINE SHOP	STARTRITE TA1250 PANEL SAW	1-Feb-91	2500.00	20.77	859.84
PLANT & MACHINERY	MACHINE SHOP	WADKIN DM MORTISER	1-Jul-91	800.00	5.35	203.70
PLANT & MACHINERY	MACHINE SHOP	BIESSE THROUGH FEED BORING M/C	1-Jan-92	4207.25	40.16	1476.47
PLANT & MACHINERY	MACHINE SHOP	PURCHASE OF SECONDHAND HOMAG EDG	1-Jan-92	8618.44	84.46	2876.78
PLANT & MACHINERY	MACHINE SHOP	HOMAG EDGE BANDER ROLL CLIPPING UNI	1-Feb-92	4788.78	38.38	2218.22
PLANT & MACHINERY	MACHINE SHOP	HOMAG INSTALLATION COSTS	1-Apr-92	1045.86	8.66	483.08
PLANT & MACHINERY	MACHINE SHOP	CONVEYOR LINK for D.E.T.	1-May-92	2000.00	10.82	1301.14
PLANT & MACHINERY	MACHINE SHOP	RYE BORER INSTALLATION COSTS	1-Oct-92	2050.00	12.30	1324.60
PLANT & MACHINERY	MACHINE SHOP	RYE FORMAT-90 BORING M/C	1-Oct-92	77250.00	463.67	49898.14
PLANT & MACHINERY	MACHINE SHOP	2off STORAGE RACKS 2400x600x1820	1-Sep-93	400.00	1.85	311.20
PLANT & MACHINERY	MACHINE SHOP	S/H WADKIN SURFACER	1-Sep-93	1574.87	14.63	870.43
PLANT & MACHINERY	MACHINE SHOP	LIGMATECH RETURN CONVEYOR	1-Oct-93	16450.00	161.92	8840.14
PLANT & MACHINERY	MACHINE SHOP	INSTALLATION COSTS	1-May-95	299.00	1.57	254.94
PLANT & MACHINERY	MACHINE SHOP	SPEEDY 207 POINT TO POINT DRILLING MA	1-May-95	18000.00	84.88	13825.56
PLANT & MACHINERY	MACHINE SHOP	INSTALLATION COSTS	1-May-95	958.50	5.09	813.78
PLANT & MACHINERY	MACHINE SHOP	HOLZMA AUTOMATIC SAW PANEL S/NO 01	1-May-95	149480.00	790.85	127280.90
PLANT & MACHINERY	MACHINE SHOP	SUPPLY & INSTALL RE SIZED DUCT TO NE	1-Sep-95	1848.00	12.25	1554.00
				888820.11	5453.86	433608.48
PLANT & MACHINERY	MAINTENANCE DEPT.	NORTON No4 TALL FLY PRESS	1-Aug-89	350.00	1.53	201.26
PLANT & MACHINERY	MAINTENANCE DEPT.	WELDING FUME EXTRACTION	1-Jun-90	847.80	0.00	0.00
PLANT & MACHINERY	MAINTENANCE DEPT.	SCAFFOLDING	1-Sep-91	1880.00	8.47	1270.24
PLANT & MACHINERY	MAINTENANCE DEPT.	TESTING EQUIPMENT	1-Dec-94	1407.12	15.36	900.24
				4284.92	25.36	2371.74
PLANT & MACHINERY	PACKING	10-TROLLEYS	1-Jan-88	1095.00	0.00	0.00
PLANT & MACHINERY	PACKING	5-TROLLEYS	1-Jan-88	500.00	0.00	0.00
PLANT & MACHINERY	PACKING	7-TROLLEYS	1-Jan-88	579.00	0.00	0.00
PLANT & MACHINERY	PACKING	14-FINISHED GOODS TROLLEYS	1-Jan-88	1625.00	0.00	0.00
PLANT & MACHINERY	PACKING	15-FINISHED GOODS TROLLEYS	1-Jan-88	1875.00	0.00	0.00
PLANT & MACHINERY	PACKING	10-FINISHED GOODS TROLLEYS	1-Mar-88	1250.00	10.54	48.18
PLANT & MACHINERY	PACKING	10-FINISHED GOOD TROLLEYS	1-Jul-88	1250.00	9.22	235.74
PLANT & MACHINERY	PACKING	COMIL SHRINK WRAP M/C INSTALLATION -	1-May-88	1230.00	7.01	528.42
PLANT & MACHINERY	PACKING	COMIL SHRINK WRAPPING MACHINE - Ref0	1-May-88	21000.00	119.91	9005.72
PLANT & MACHINERY	PACKING	POWERED GRAVITY ROLLER CONVEYORS	1-Mar-90	2021.82	8.42	1283.98
				32425.82	155.10	11082.02
PLANT & MACHINERY	PORTBURY FACTORY	PALLET TRUCK-BTL2000 - Ref0057	1-Jan-88	275.00	1.52	98.84
PLANT & MACHINERY	PORTBURY FACTORY	ROLATRUC STL2000 - Ref0058	1-Jan-88	266.00	1.47	93.24
PLANT & MACHINERY	PORTBURY FACTORY	VERTICAL RECEIVER	1-Jan-88	258.10	1.43	92.58
PLANT & MACHINERY	PORTBURY FACTORY	STATIC COMPACTOR 2-CU.YD.	1-Jan-88	6598.00	49.03	910.75
PLANT & MACHINERY	PORTBURY FACTORY	WASTE EXTRACTION FILTRATION PLT - Re	1-Jan-89	133438.00	615.39	69457.38
PLANT & MACHINERY	PORTBURY FACTORY	EXTRACTION PLANT ADDITIONS - Ref0001	1-May-89	5031.00	21.44	2886.48
PLANT & MACHINERY	PORTBURY FACTORY	EXTRACTION UPGRADE RE. NEW POINT T	1-Sep-92	1484.00	8.74	959.58
PLANT & MACHINERY	PORTBURY FACTORY	EXTRACTION MODS. HOMAG/OLYMPIC	1-Dec-93	1680.00	11.25	1154.00

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## CERTIFICATE OF THE REGISTRATION OF A MORTGAGE OR CHARGE

Pursuant to section 401(2) of the Companies Act 1985

COMPANY No. 01569675

THE REGISTRAR OF COMPANIES FOR ENGLAND AND WALES HEREBY CERTIFIES THAT A DEBENTURE DATED THE 26th NOVEMBER 1997 AND CREATED BY CHRISTIES PANEL PRODUCTS LIMITED FOR SECURING ALL MONIES DUE OR TO BECOME DUE FROM THE COMPANY TO MELHAM HOLDINGS LIMITED ON ANY ACCOUNT WHATSOEVER INCLUDING (WITHOUT LIMITATION) LOANS OF £500,000 AND £225,000 AND ANY FURTHER SUMS ADVANCED WAS REGISTERED PURSUANT TO CHAPTER 1 PART XII OF THE COMPANIES ACT 1985 ON THE 4th DECEMBER 1997.

GIVEN AT COMPANIES HOUSE, CARDIFF THE 8th DECEMBER 1997.

A handwritten signature in dark ink, appearing to read 'A. J. Wakeham', written over the printed name.

A. J. WAKEHAM

for the Registrar of Companies



C O M P A N I E S   H O U S E

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8/12