

Registered Number:09388411

England and Wales

Chandos Hair Stylists Ltd

Unaudited Financial Statements

For the year ended 31 January 2020

Statement of Financial Position
As at 31 January 2020

	Notes	2020 £	2019 £
Fixed assets			
Property, plant and equipment	2	2,232	2,622
		2,232	2,622
Current assets			
Inventories	3	510	470
Trade and other receivables	4	666	666
Cash and cash equivalents		26	32
		1,202	1,168
Trade and other payables: amounts falling due within one year	5	(3,405)	(3,784)
Net current liabilities		(2,203)	(2,616)
Total assets less current liabilities		29	6
Net assets		29	6
Capital and reserves			
Called up share capital		2	2
Retained earnings		27	4
Shareholders' funds		29	6

For the year ended 31 January 2020 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2020 in accordance with Section 476 of the Companies Act 2006

The director acknowledges her responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 06 May 2020 and were signed by:

L Luck Director

Chandos Hair Stylists Ltd

Notes to the Financial Statements For the year ended 31 January 2020

Statutory Information

Chandos Hair Stylists Ltd is a private limited company, limited by shares, domiciled in England and Wales, registration number 09388411.

Registered address:
20 Chalfont Close
Leigh on Sea
Essex
SS9 4NF

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful

lives on the following basis:

Plant and machinery	25% Reducing balance
Computer equipment	25% Reducing balance
Fixtures and fittings	25% Reducing balance

Inventories

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Hire purchase and leasing commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Chandos Hair Stylists Ltd

Notes to the Financial Statements Continued For the year ended 31 January 2020

2. Property, plant and equipment

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Total £
Cost or valuation				
At 01 February 2019	2,751	1,500	1,668	5,919
Additions	355	-	-	355
At 31 January 2020	3,106	1,500	1,668	6,274
Provision for depreciation and impairment				
At 01 February 2019	1,297	1,025	975	3,297
Charge for year	453	119	173	745
At 31 January 2020	1,750	1,144	1,148	4,042
Net book value				
At 31 January 2020	1,356	356	520	2,232
At 31 January 2019	1,454	475	693	2,622

3. Inventories

	2020 £	2019 £
Stocks	510	470

4. Trade and other receivables

	2020 £	2019 £
Other debtors	666	666

5. Trade and other payables: amounts falling due within one year

	2020 £	2019 £
Bank loans and overdraft	236	1,372
Trade creditors	1	-
Taxation and social security	931	2,347
Other creditors	2,237	65
	3,405	3,784

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.