

# FOXWOOD ESTATES LIMITED

Co. no. 3669310

## ELECTIVE RESOLUTIONS IN WRITING of members as a substitute for formal resolutions in general meeting

We the undersigned being all of the members of the Company having the right to vote at general meetings signify our assent to the passing of the resolution set out below under the provisions of reg53 of Table A of the Companies Act 1985 (adopted as the Company's articles of association) to the effect that such resolution shall be deemed to be as effective as if it had been passed at a general meeting of the Company duly convened and held.

### 1 Elective Resolutions

THAT the Company elects in accordance with the Companies Act 1985 Section 379A to dispense with:

- 1.1 the laying of accounts and reports before the Company in general meeting;
- 1.2 the requirement to hold an annual general meeting of the Company; and
- 1.3 the obligation to appoint auditors annually.

### 2 Increase in Share Capital

THAT the capital of the Company be increased to £1,000,000 by the creation of 999,000 ordinary shares of £1 each ranking pari passu for all purposes with the existing ordinary shares of £1 in the capital of the Company.

Belinda Raven.....Dated.....11.3.99

Brian Raven.....Dated.....11.3.99

