

**STANTON DEVELOPMENTS (DERBY) LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 28 FEBRUARY 2019**

ADS Accountancy Limited

Bezant House  
Bradgate Park View  
Chellaston  
Derby  
DE73 5UH

**Stanton Developments (Derby) Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 28 February 2019**

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**Stanton Developments (Derby) Limited**  
**Balance Sheet**  
**As at 28 February 2019**

Registered number: 09404567

		<b>2019</b>		<b>2018</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>3</b>		73,298		85,581
			<u>73,298</u>		<u>85,581</u>
<b>CURRENT ASSETS</b>					
Stocks	<b>4</b>	2,409,682		1,609,653	
Debtors	<b>5</b>	41,333		28,300	
Cash at bank and in hand		8,119		18,512	
		<u>2,459,134</u>		<u>1,656,465</u>	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>6</b>	(341,245 )		(45,513 )	
		<u>(341,245 )</u>		<u>(45,513 )</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>2,117,889</u>		<u>1,610,952</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>2,191,187</u>		<u>1,696,533</u>
<b>Creditors: Amounts Falling Due After More Than One Year</b>	<b>7</b>		(2,342,227 )		(1,873,088 )
			<u>(2,342,227 )</u>		<u>(1,873,088 )</u>
<b>NET ASSETS</b>			<u>(151,040 )</u>		<u>(176,555 )</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>8</b>		99		99
Profit and Loss Account			(151,139 )		(176,654 )
			<u>(151,139 )</u>		<u>(176,654 )</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(151,040)</u>		<u>(176,555)</u>

**Stanton Developments (Derby) Limited**  
**Balance Sheet (continued)**  
**As at 28 February 2019**

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For the year ending 28 February 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Mr Andrew Turner**

**12 November 2019**

The notes on pages 3 to 5 form part of these financial statements.

**Stanton Developments (Derby) Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 28 February 2019**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold	2% Straight line
Plant & Machinery	20% Straight line
Motor Vehicles	20% Reducing balance
Fixtures & Fittings	15% Reducing balance
Computer Equipment	33% Straight line

**1.4. Stocks and Work in Progress**

Work in progress is valued at the lower of cost and net realisable value after making due allowance for impairments. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: 8

**Stanton Developments (Derby) Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 28 February 2019**

**3. Tangible Assets**

	<b>Land &amp; Property</b>			
	<b>Leasehold</b>	<b>Plant &amp; Machinery</b>	<b>Motor Vehicles</b>	<b>Fixtures &amp; Fittings</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>				
As at 1 March 2018	42,519	50,124	10,285	3,018
As at 28 February 2019	42,519	50,124	10,285	3,018
<b>Depreciation</b>				
As at 1 March 2018	1,599	13,098	5,019	649
Provided during the period	850	10,025	1,053	355
As at 28 February 2019	2,449	23,123	6,072	1,004
<b>Net Book Value</b>				
As at 28 February 2019	40,070	27,001	4,213	2,014
As at 1 March 2018	40,920	37,026	5,266	2,369

	<b>Computer Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
As at 1 March 2018	518	106,464
As at 28 February 2019	518	106,464
<b>Depreciation</b>		
As at 1 March 2018	518	20,883
Provided during the period	-	12,283
As at 28 February 2019	518	33,166
<b>Net Book Value</b>		
As at 28 February 2019	-	73,298
As at 1 March 2018	-	85,581

**4. Stocks**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Stock - work in progress	2,409,682	1,609,653
	2,409,682	1,609,653

**Stanton Developments (Derby) Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 28 February 2019**

**5. Debtors**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Prepayments and accrued income	2,368	3,380
Other debtors	38,965	24,920
	<u>41,333</u>	<u>28,300</u>

**6. Creditors: Amounts Falling Due Within One Year**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Trade creditors	24,697	31,472
Other taxes and social security	8,241	5,547
Other creditors	2,373	2,560
Accruals and deferred income	1,000	1,000
Directors' loan accounts	304,934	4,934
	<u>341,245</u>	<u>45,513</u>

**7. Creditors: Amounts Falling Due After More Than One Year**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Directors loan account	2,342,227	1,873,088
	<u>2,342,227</u>	<u>1,873,088</u>

**8. Share Capital**

	<b>2019</b>	<b>2018</b>
Allotted, Called up and fully paid	99	99

**9. General Information**

Stanton Developments (Derby) Limited is a private company, limited by shares, incorporated in England & Wales, registered number 09404567. The registered office is Castle Farm, Castle Street, Melbourne, Derby, DE73 8DY.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.