

**ELIZABETH COURT MANAGEMENT COMPANY LIMITED**

**FINANCIAL STATEMENTS**

**31st March 2009**

**Registered number 2783319**



**ROWLAND SMITH**

**CHARTERED ACCOUNTANTS**

**East Sussex**

**ELIZABETH COURT MANAGEMENT COMPANY LIMITED**

**FINANCIAL STATEMENTS**

**For the year ended 31st March 2009**

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**Company Information**

Incorporated	25th January 1993
Number	2783319
Director	K Griffiths G S Peters R Goodland
Secretary	P M Marks
Registered Office	Old Manor House Market Street Hailsham East Sussex BN27 2AE
Accountants	Rowland Smith Chartered Accountants 46 High Street Polegate East Sussex BN26 6AG

**ELIZABETH COURT MANAGEMENT COMPANY LIMITED****Directors' Report**

The directors present their report and accounts for the year ending 31st March 2009

**Principal Activity**

The principal activity of the company is property managers of Elizabeth Court, Polegate, East Sussex . This is a not for profit activity.

**Directors**

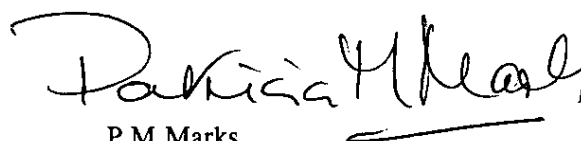
The directors of the company during the period and their interest in the ordinary shares of the company as recorded in the register of directors' interests were as follows:

	31st March 2009	31st March 2008
K Griffiths	1	1
G S Peters	1	1
R Goodland	1	1

**Small Company Exemptions**

Advantage has been taken in the preparation of this report of special exemptions applicable to small companies provided by Part II of Schedule 8 to the Companies Act 1985.

On behalf of the Board



P M Marks  
Secretary

Old Manor House  
Market Street  
Hailsham  
East Sussex  
BN27 2AE

**3 July 2009**

**ELIZABETH COURT MANAGEMENT COMPANY LIMITED**

**ACCOUNTANTS' REPORT**

**Accountants' report on the unaudited financial statements to the  
directors of Elizabeth court Management Company Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st March 2009, set out on pages 4 to 5, and you consider that the company is exempt from both an audit and report under Section 249A(2) of the Companies Act 1985.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.

East Sussex  
July 2009

Rowland Smith  
Chartered Accountants

## ELIZABETH COURT MANAGEMENT COMPANY LIMITED

**Property Management Accounts**  
**For the year ended 31st March 2009**

**Turnover**

	31st March 2009	31st March 2008
	£	£
Members Contributions	7,425	6,250
Bank Interest Received	150	299
	<u>7,575</u>	<u>6,549</u>

**Less Expenditure**

Insurance	1,514	1,250
Electricity	168	214
Gardening	712	434
Window Cleaning	826	748
Cleaning	519	228
Maintenance	3,321	377
Bank Charges	110	78
Accountancy	184	176
Professional Fees	574	0
Annual Return Filing Fees	30	0
Secretarial and Administration	178	51
	<u>8,136</u>	<u>3,556</u>
<b>Increase in Members Funds</b>	<u>(£561)</u>	<u>£2,993</u>

**Notes to the accounts****1 Accounting Policies**

The accounts represent all transactions which took place during the period. The directors do not consider that using the formats specified by the Companies Acts would add in any way to the greater understanding of these accounts.

**2 Related Party Transactions**

Contributions are paid by the leaseholders who are also the shareholders.

**3 Members Funds**

The balance of members funds is held for the maintenance of the freehold and is not repayable to the members.

## ELIZABETH COURT MANAGEMENT COMPANY LIMITED

**Balance Sheet**  
**As at 31st March 2009**

	31st March 2009	31st March 2008
<b>Capital and Reserves</b>		
<i>Share capital</i>		
<i>Ordinary shares</i>		
Issued and fully paid	120	120
<i>Capital Reserve</i>	2,880	2,880
	<u>£3,000</u>	<u>£3,000</u>
<b>Represented By</b>		
<i>Fixed Assets</i>		
Freehold	3,000	3,000
<i>Current Assets</i>		
Debtors and Prepayments	2,344	600
Bank Account	9,684	12,028
Cash Account	22	16
	<u>12,050</u>	<u>12,644</u>
	15,050	15,644
Sundry Creditors	184	217
Balance of Members Funds	11,866	12,427
	<u>12,050</u>	<u>12,644</u>
	<u>£3,000</u>	<u>£3,000</u>

The directors consider that for the year ended 31st March 2009 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial period under Subsection 2 of Section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section

226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

The directors have taken advantage in the preparation of these financial statements of special exemptions provided by Part 1 of Schedule 8 to the Companies Act 1985 on the basis that the company qualifies as a small company

The financial statements on pages 4 to 5 were approved by the board of directors on **3 July** 2009

Director .....

