

MOLCROFT HOLDINGS LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2020

MOLCROFT HOLDINGS LIMITED
UNAUDITED ACCOUNTS
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MOLCROFT HOLDINGS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2020

Director	Daniel Molcroft
Company Number	SC532547 (Scotland)
Registered Office	Amicable House 252 Union Street Aberdeen AB10 1TN
Accountants	Lynsey Murray 22 Bluebell Drive Glasgow G77 6FN

**CHARTERED MANAGEMENT ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF
MOLCROFT HOLDINGS LIMITED
FOR THE YEAR ENDED 30 APRIL 2020**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of MOLCROFT HOLDINGS LIMITED for the year ended 30 April 2020 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Chartered Institute of Management Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.cimaglobal.com>.

Our work has been undertaken in accordance with the requirements of the Chartered Institute of Management Accountants as detailed at <http://www.cimaglobal.com>.

Lynsey Murray
Chartered Management Accountants

22 Bluebell Drive
Glasgow
G77 6FN

12 January 2021

MOLCROFT HOLDINGS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 APRIL 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	<u>4</u>	6,636	6,969
Current assets			
Cash at bank and in hand		-	333
Net current assets		<u>-</u>	<u>333</u>
Total assets less current liabilities		6,636	7,302
Creditors: amounts falling due after more than one year	5	(70,327)	(61,439)
Net liabilities		<u>(63,691)</u>	<u>(54,137)</u>
Capital and reserves			
Called up share capital		(100)	(100)
Profit and loss account		(63,591)	(54,037)
Shareholders' funds		<u>(63,691)</u>	<u>(54,137)</u>

For the year ending 30 April 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 12 January 2021 and were signed on its behalf by

Daniel Molcroft
Director

Company Registration No. SC532547

MOLCROFT HOLDINGS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2020

1 Statutory information

MOLCROFT HOLDINGS LIMITED is a private company, limited by shares, registered in Scotland, registration number SC532547. The registered office is Amicable House, 252 Union Street, Aberdeen, AB10 1TN.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	35%
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4 Tangible fixed assets

	Plant & machinery £
Cost or valuation	At cost
At 1 May 2019	12,411
Additions	4,011
At 30 April 2020	16,422
Depreciation	
At 1 May 2019	5,442
Charge for the year	4,344
At 30 April 2020	9,786
Net book value	
At 30 April 2020	6,636
At 30 April 2019	6,969

5 Creditors: amounts falling due after more than one year

	2020 £	2019 £
Loans from directors	70,327	61,094
Accruals	-	345
	70,327	61,439

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NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2020

6 Average number of employees

During the year the average number of employees was 1 (2019: 0).

