

Company Registration No. 09420113 (England and Wales)

**SUMMAT LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 28 FEBRUARY 2016**

# SUMMAT LIMITED

## COMPANY INFORMATION

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<b>Directors</b>	Mr D T Boddice	(Appointed 3 February 2015)
	Mr S Boddice	(Appointed 3 February 2015)
<b>Company number</b>	09420113	
<b>Registered office</b>	Level 3 207 Regent Street London United Kingdom W1B 3HH	
<b>Accountants</b>	Ormerod Rutter Limited The Oakley Kidderminster Road Droitwich Worcestershire WR9 9AY	
<b>Bankers</b>	Barclays Bank Plc 81 High Street Stourbridge West Midlands DY8 1EB	

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# SUMMAT LIMITED

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## **SUMMAT LIMITED**

### **ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF SUMMAT LIMITED FOR THE PERIOD ENDED 28 FEBRUARY 2016**

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*The following reproduces the text of the Accountants' Report prepared in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated financial statements set out on pages 2 to 4 have been prepared.*

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Summat Limited for the period ended 28 February 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Summat Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Summat Limited and state those matters that we have agreed to state to the Board of Directors of Summat Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Summat Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Summat Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Summat Limited. You consider that Summat Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Summat Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

**Ormerod Rutter Limited**

10 August 2017

**Accountants**

The Oakley  
Kidderminster Road  
Droitwich  
Worcestershire  
WR9 9AY

# SUMMAT LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 28 FEBRUARY 2016

	Notes	2016 £	£
<b>Fixed assets</b>			
Tangible assets	2		332,995
<b>Current assets</b>			
Cash at bank and in hand		5,231	
<b>Creditors: amounts falling due within one year</b>		<u>(369,350)</u>	
<b>Net current liabilities</b>			<u>(364,119)</u>
<b>Total assets less current liabilities</b>			<u><u>(31,124)</u></u>
<b>Capital and reserves</b>			
Called up share capital	3		100
Profit and loss account			<u>(31,224)</u>
<b>Shareholders' funds</b>			<u><u>(31,124)</u></u>

For the financial period ended 28 February 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 10 August 2017

Mr D T Boddice

**Director**

**Company Registration No. 09420113**

## **SUMMAT LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS**

**FOR THE PERIOD ENDED 28 FEBRUARY 2016**

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#### **1 Accounting policies**

##### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

##### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

##### **1.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	25% on reducing balance
Fixtures and fittings	25% on reducing balance

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

##### **1.4 Deferred taxation**

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

##### **1.5 Going concern**

These financial statements have been drawn up on the going concern basis. If the going concern basis were not appropriate, adjustments would have been made to reduce assets to recoverable amounts, to provide for any further liabilities that might arise, and to re-classify fixed assets as current assets and long term liabilities as current liabilities.

## SUMMAT LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE PERIOD ENDED 28 FEBRUARY 2016

#### 2 Fixed assets

##### Tangible assets £

##### Cost

At 3 February 2015

-

Additions

333,547

At 28 February 2016

333,547

##### Depreciation

At 3 February 2015

-

Charge for the period

552

At 28 February 2016

552

##### Net book value

At 28 February 2016

332,995

#### 3 Share capital

2016

£

##### Allotted, called up and fully paid

100 Ordinary of £1 each

100

100 Ordinary shares of £1 were allotted and fully paid for cash at par during the period.

#### 4 Comparatives

This is the company's first period of trade, therefore there are no comparatives.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.