

**BLINK AERIAL IMAGING LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2018**

Blink Aerial Imaging Ltd
Unaudited Financial Statements
For The Year Ended 30 September 2018

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Blink Aerial Imaging Ltd
Balance Sheet
As at 30 September 2018

Registered number: 09800767

		2018		2017	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		8,929		10,572
			8,929		10,572
CURRENT ASSETS					
Cash at bank and in hand		-		1,022	
				1,022	
Creditors: Amounts Falling Due Within One Year	4	(60,047)		(52,131)	
NET CURRENT ASSETS (LIABILITIES)			(60,047)		(51,109)
TOTAL ASSETS LESS CURRENT LIABILITIES			(51,118)		(40,537)
NET ASSETS			(51,118)		(40,537)
CAPITAL AND RESERVES					
Called up share capital	5		2		2
Profit and Loss Account			(51,120)		(40,539)
SHAREHOLDERS' FUNDS			(51,118)		(40,537)

Blink Aerial Imaging Ltd
Balance Sheet (continued)
As at 30 September 2018

For the year ending 30 September 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Peter Bridgewater

14/06/2019

The notes on pages 3 to 4 form part of these financial statements.

Blink Aerial Imaging Ltd
Notes to the Financial Statements
For The Year Ended 30 September 2018

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	15% on reducing balance
Computer Equipment	33% on reducing balance

1.3. Going concern

The financial statements have been prepared on a going concern basis even though at the balance sheet date the company had net assets/(liabilities) amounting to (£51,118) 2017 (40,537) and incurred a net profit/(loss) after tax of (£10,581) 2018 (£21,482)

The directors have concluded that a material uncertainty exists that cast's significant doubt upon the company's ability to continue as a going concern and that, therefore, the company may be unable to realise its assets and discharge its liabilities in the normal course of business.

However, the shareholders have expressed their willingness to provide financial support for the next 12 months as from the date of approval of the financial statements in order for the company to meet its current liabilities, therefore the directors continue to adopt the going concern basis of accounting.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

3. Tangible Assets

	Plant & Machinery	Computer Equipment	Total
	£	£	£
Cost			
As at 1 October 2017	13,440	469	13,909
As at 30 September 2018	13,440	469	13,909
Depreciation			
As at 1 October 2017	3,182	155	3,337
Provided during the period	1,539	104	1,643
As at 30 September 2018	4,721	259	4,980
Net Book Value			
As at 30 September 2018	8,719	210	8,929
As at 1 October 2017	10,258	314	10,572

Blink Aerial Imaging Ltd
Notes to the Financial Statements (continued)
For The Year Ended 30 September 2018

4. Creditors: Amounts Falling Due Within One Year

	2018	2017
	£	£
Other taxes and social security	565	565
VAT	8,948	8,732
Accruals and deferred income	-	800
Directors' loan accounts	50,534	42,034
	<u>60,047</u>	<u>52,131</u>

5. Share Capital

	2018	2017
Allotted, Called up and fully paid	<u>2</u>	<u>2</u>

6. General Information

Blink Aerial Imaging Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 09800767. The registered office is Red Gables Twineham Lane, Twineham, Haywards Heath, West Sussex, RH17 5NP.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.