

Company Registration Number 4670651 (England and Wales)

SWALE BUSINESS SOLUTIONS LIMITED

Companies House

DIRECTORS REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED
28 FEBRUARY 2006

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SWALE BUSINESS SOLUTIONS LIMITED

COMPANY INFORMATION

DIRECTOR

Duncan Robin Swale

SECRETARY

Jacqueline Lorraine Swale

COMPANY NUMBER

4670651

REGISTERED OFFICE

**26 Thornway
Bramhall
Cheshire
SK7 2AF**

ACCOUNTANTS

**Dial Tax Services Limited
16 Chapel Lane
Rainow
Macclesfield
Cheshire
SK10 5UD**

SWALE BUSINESS SOLUTIONS LIMITED

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SWALE BUSINESS SOLUTIONS LIMITED

DIRECTOR'S REPORT FOR THE YEAR ENDED 28 FEBRUARY 2006

The director presents the report and financial statements for the year ended 28 February 2006.
The company was formed on 19 February 2003.

Principal activities and review of the business

The principal activity of the company relates to kitchen design and consultancy services.

The results for the period and the financial position at the end of the period were considered satisfactory by the directors who expected continued growth in the foreseeable future.

Results and dividends

The results for the period are set out on page 3.

Directors interests

The director's beneficial interests in the shares of the company were as stated below:

	Ordinary 'A' shares of £1 each		Ordinary 'B' shares of £1 each	
	28 February 2006	29 February 2005	28 February 2006	29 February 2005
Duncan Robin Swale	1	1	1	1

The shareholding of Duncan Robin Swale includes a non-beneficial interest of 1 Ordinary 'B' share.

The financial statements were approved by the Board on 27/01/07 and signed on its behalf by



Duncan Robin Swale
Director

SWALE BUSINESS SOLUTIONS LIMITED

**ACCOUNTANTS' REPORT TO THE DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2006**

As described on the Directors report you are responsible for the preparation of the financial statements for the year ended 28 February 2006 and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.

Dial Tax Services Ltd

**Dial Tax Services Ltd
16 Chapel Lane
Rainow
Macclesfield
Cheshire
SK10 5UD**

Dated:

26 June 2007

SWALE BUSINESS SOLUTIONS LIMITED

**PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED
28 FEBRUARY 2006**

		2006	2005
	Notes	£	£
Turnover	2	49,300	46,738
Cost of Sales		9,988	11,217
Gross profit		39,312	35,521
Administrative expenses		14,307	20,357
		<hr/>	<hr/>
Operating profit	3	25,005	15,164
Interest received		13	26
		<hr/>	<hr/>
Profit on ordinary activities before taxation		25,018	15,190
Tax on profit on ordinary activities	4	(4,514)	(2,526)
Profit on ordinary activities after taxation	10	20,504	12,664
Shareholders funds brought forward		757	93
Dividends	5	(20,750)	(12,000)
Shareholders funds carried forward		<u>511</u>	<u>757</u>

The profit and loss account has been prepared on the basis that all operations are continuing operations.

There are no recognised gains and losses other than those passing through the profit and loss account.

SWALE BUSINESS SOLUTIONS LIMITED

**BALANCE SHEET AS AT
28 FEBRUARY 2006
2006**

2005

	Notes	£	£	£	£
Fixed assets	6		418		342
Current assets					
Debtors	7	14,811		10,092	
Cash at bank		<u>396</u>		<u>384</u>	
		15,207		10,476	
Creditors: amounts falling due within one year	8	15,114		10,061	
Net current assets			<u>93</u>		<u>415</u>
			<u>511</u>		<u>757</u>
Capital and reserve					
Called up share capital	9	2		2	
Profit and loss account	10	<u>509</u>		<u>755</u>	
Shareholders' funds – equity					
Interests	11		<u>511</u>		<u>757</u>

DIRECTORS' STATEMENTS REQUIRED BY SECTION 249B(4) OF THE COMPANIES ACT 1985 FOR THE YEAR ENDED 28 FEBRUARY 2006.

In approving these financial statements, the Directors of the company hereby confirm:

- (a) that the company was entitled to the exemption from the audit conferred by Section 249A(1);
- (b) that no notice has been deposited at the registered office of the company under Section 249B(2) requesting that an audit be conducted for the year ended 28 February 2006 and
- (c) that they acknowledge their responsibilities for:-
 - ensuring that the company keeps accounting records which comply with Section 221, and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial year in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

SWALE BUSINESS SOLUTIONS LIMITED

In preparing these financial statements:

The company has claimed exemptions conferred by part IIIA of schedule 8 to the Companies Act 1985. The company has claimed the special exemptions conferred by part 1 of Schedule 8 to the Companies Act 1985.

In the opinion of the directors the company is entitled to these exemptions as a small company.

The financial statements were approved by the board on27/01/07.....



Duncan Robin Swale

SWALE BUSINESS SOLUTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2006

1. Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:-

Equipment 25%

2. Turnover

The turnover of the company for the year has been derived from its principal activity wholly undertaken in the United Kingdom.

3. Operating profit

	2006	2005
	£	£
Operating profit is stated after charging:		
Accountants' remuneration	700	650
Directors' remuneration	5,015	4,614
	<u> </u>	<u> </u>

4. Taxation

	2006	2005
	£	£
U.K. current year taxation		
U.K. corporation tax at 18%	4,514	2,526
	<u> </u>	<u> </u>

SWALE BUSINESS SOLUTIONS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2006**

5. Dividends	2006	2005
	£	£
Dividends paid	20,750	12,000
	<u> </u>	<u> </u>
6. Tangible fixed assets	Equipment	Total
	£	£
Cost		
At 1 April 2005	455	455
Additions	215	215
At 31 March 2006	<u>670</u>	<u>670</u>
Depreciation		
At 1 April 2005	113	113
Charge for year	<u>139</u>	<u>139</u>
At 31 March 2006	252	252
Net Book Value		
At 31 March 2006	418	418
At 31 March 2005	<u>342</u>	<u>342</u>
7. Debtors	2006	2005
	£	£
Trade debtors	7,325	1,200
Other debtors	7,486	8,892
	<u>14,811</u>	<u>10,092</u>
8. Creditors: amounts falling due within one year	2006	2005
	£	£
Trade creditors	732	730
Corporation tax	4,514	2,526
Other creditors	9,868	6,805
	<u>15,114</u>	<u>10,061</u>

SWALE BUSINESS SOLUTIONS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2006**

9. Share capital	2006	2005
	£	£
Authorised		
Ordinary 'A' shares of £1 each	250	250
Ordinary 'B' shares of £1 each	250	250
Ordinary 'C' shares of £1 each	250	250
Ordinary 'D' shares of £1 each	<u>250</u>	<u>250</u>
	<u>1,000</u>	<u>1,000</u>
 Allotted, called up and fully paid		
Ordinary 'A' shares of £1 each	1	1
Ordinary 'B' shares of £1 each	<u>1</u>	<u>1</u>
 10. Statement of movements on reserves		
	Profit and loss account	
	£	
Profit for the year	20,504	
 11. Reconciliation of movements in shareholders' funds	2006	
	£	
Opening shareholders funds	757	
Profit for the financial year	20,504	
Dividends	<u>(20,750)</u>	
Closing shareholders funds	<u>511</u>	