

COMPANY REGISTRATION NUMBER: 09433922

H M COMMERCIAL LIMITED

FILLETED UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

28 February 2020

H M COMMERCIAL LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 28 FEBRUARY 2020

CONTENTS

PAGES

Statement of financial position

1 to 2

Notes to the financial statements

3 to 4

H M COMMERCIAL LIMITED

STATEMENT OF FINANCIAL POSITION

28 February 2020

	Note	2020 £	2019 £
FIXED ASSETS			
Tangible assets	4	593,901	432,034
CURRENT ASSETS			
Cash at bank and in hand		339	162
CREDITORS: amounts falling due within one year	5	(374,006)	(261,439)
NET CURRENT LIABILITIES		(373,667)	(261,277)
TOTAL ASSETS LESS CURRENT LIABILITIES		220,234	170,757
CREDITORS: amounts falling due after more than one year	6	(174,978)	(126,326)
NET ASSETS		45,256	44,431
CAPITAL AND RESERVES			
Called up share capital		100	100
Profit and loss account		45,156	44,331
SHAREHOLDER FUNDS		45,256	44,431

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 28 February 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

H M COMMERCIAL LIMITED
STATEMENT OF FINANCIAL POSITION *(continued)*

28 February 2020

These financial statements were approved by the board of directors and authorised for issue on 15 September 2020 , and are signed on behalf of the board by:

H S Manton

Director

Company registration number: 09433922

H M COMMERCIAL LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 28 FEBRUARY 2020

1. GENERAL INFORMATION

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 28 Headingley Lane, Leeds, LS6 2AS.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover comprises revenue recognised by the company in respect of rents received.

Tangible assets

Investment property is initially recorded at cost, which includes purchase price and any directly attributable expenditure. Other tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation to date.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	-	15% reducing balance
-----------------------	---	----------------------

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

4. TANGIBLE ASSETS

	Investment property £	Fixtures and fittings £	Total £
Cost			
At 1 March 2019	428,470	6,889	435,359
Additions	162,402	—	162,402
	-----	-----	-----
At 28 February 2020	590,872	6,889	597,761
	-----	-----	-----
Depreciation			
At 1 March 2019	—	3,325	3,325
Charge for the year	—	535	535
	-----	-----	-----
At 28 February 2020	—	3,860	3,860
	-----	-----	-----
Carrying amount			
At 28 February 2020	590,872	3,029	593,901
	-----	-----	-----
At 28 February 2019	428,470	3,564	432,034
	-----	-----	-----

5. CREDITORS: amounts falling due within one year

	2020 £	2019 £
Bank loans and overdrafts	17,590	13,714
Trade creditors	1,505	—
Corporation tax	139	—
Social security and other taxes	92	537
Amounts due to related companies	141,309	96,436
Other creditors	213,371	150,752
	-----	-----
	374,006	261,439
	-----	-----

6. CREDITORS: amounts falling due after more than one year

	2020 £	2019 £
Bank loans and overdrafts	174,978	126,326
	-----	-----

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.