

# **ACS BUILDING PRODUCTS LIMITED**

**Company Registration Number 09431565**

**Abbreviated Accounts 2015**



Abbreviated Balance Sheet	2
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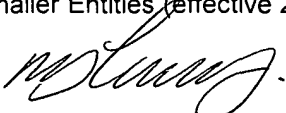
Notes to the Abbreviated Accounts	3 to 4
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ACS Building Products Limited  
Company Registration Number: 09431565  
Abbreviated Balance Sheet  
31 October 2015

		31 October 2015 £
	Note	
Fixed assets		
Tangible fixed assets	2	65,397
Current assets		
Debtors	3	88,338
Cash at bank and in hand		<u>1,889,359</u>
		1,977,697
Creditors: Amounts falling due within one year		<u>(594,898)</u>
Net current assets		<u>1,382,799</u>
Net assets		<u>1,448,196</u>
Capital and reserves		
Called up share capital	4	3,000
Profit and loss account		<u>1,445,196</u>
Shareholders' funds		<u>1,448,196</u>

For the period 10 February 2015 to 31 October 2015 the company was entitled to exemption from audit under section 477(1) of the Companies Act 2006. Members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The directors have taken advantage, in the preparation of the abbreviated accounts, of the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

x   
M J Flannery  
Director

y   
D A Flannery  
Director  
14 April 2016

## 1 Accounting policies

### Basis of preparation

The accounts are prepared under the historical cost convention and the Financial Reporting Standard for Smaller Entities (effect 2015) (the FRSSE).

### Cash flow statement

The company qualifies as a small company under the Companies Act 2006. The directors have elected to take advantage of the exemption under the FRSSE not to prepare a cash flow statement.

### Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of services.

### Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Motor vehicles	25% reducing balance basis
Computer equipment	33.3% straight line basis

### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed by the balance sheet date. Deferred tax is not recognised when assets are revalued unless, by the balance sheet date, the company has entered into a binding agreement to sell the assets and recognised the gains or losses expected to arise on sale.

### Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

## 2 Fixed assets

	Tangible assets £	Total £
Cost		
Additions	97,209	97,209
Disposals	(10,125)	(10,125)
At 31 October 2015	<u>87,084</u>	<u>87,084</u>
Depreciation		
Charge for the period	21,212	21,212
Eliminated on disposals	475	475
At 31 October 2015	<u>21,687</u>	<u>21,687</u>
Net book value		
At 31 October 2015	<u><u>65,397</u></u>	<u><u>65,397</u></u>

## 3 Debtors

Debtors includes £2,414 receivable after more than one year.

## 4 Share capital

Allotted, called up and fully paid shares

	31 October 2015	
	No.	£
'A' Ordinary shares of £1 each	2,300	2,300
'B' Ordinary shares of £1 each	150	150
'C' Ordinary shares of £1 each	250	250
'D' Ordinary shares of £1 each	300	300
	<u>3,000</u>	<u>3,000</u>

New shares allotted

During the period 2,300 'A' Ordinary shares having an aggregate nominal value of £2,300 were allotted for an aggregate consideration of £2,300.

During the period 150 'B' Ordinary shares having an aggregate nominal value of £150 were allotted for an aggregate consideration of £150.

During the period 250 'C' Ordinary shares having an aggregate nominal value of £250 were allotted for an aggregate consideration of £250.

During the period 300 'D' Ordinary shares having an aggregate nominal value of £300 were allotted for an aggregate consideration of £300.