

REGISTERED NUMBER: 04666564 (England and Wales)

Abbreviated Unaudited Accounts
for the Year Ended 28 February 2012
for
Open to Change Ltd

THURSDAY



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COMPANIES HOUSE

**Contents of the Abbreviated Accounts
for the Year Ended 28 February 2012**

| | Page |
|--|-------------|
| Company Information | 1 |
| Abbreviated Balance Sheet | 2 |
| Notes to the Abbreviated Accounts | 3 |

Open to Change Ltd

Company Information
for the Year Ended 28 February 2012

DIRECTOR:

Ms B C Maxted

REGISTERED OFFICE:

15 Bedford Street
Brighton
East Sussex
BN2 1AN

REGISTERED NUMBER:

04666564 (England and Wales)

ACCOUNTANTS:

Piercy & Co Ltd
Accountants and Tax Consultants
Tudor Lodge
The Drive
Hook Heath
Woking
Surrey
GU22 0JS

Abbreviated Balance Sheet
28 February 2012

| | Notes | 28 2 12 £ | £ | 28 2 11 £ | £ |
|--|-------|--------------|---------------|--------------|---------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 2 | | 32 | | 43 |
| CURRENT ASSETS | | | | | |
| Cash at bank | | 18,012 | | 26,422 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | <u>536</u> | | <u>777</u> | |
| NET CURRENT ASSETS | | | <u>17,476</u> | | <u>25,645</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>17,508</u> | | <u>25,688</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 3 | | 1 | | 1 |
| Profit and loss account | | | <u>17,507</u> | | <u>25,687</u> |
| SHAREHOLDERS' FUNDS | | | <u>17,508</u> | | <u>25,688</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges her responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 8 November 2012 and were signed by

BMaxted

Ms B C Maxted - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 28 February 2012

1 **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 33% on cost and 20% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 **TANGIBLE FIXED ASSETS**

| | Total £ |
|---|------------|
| COST | |
| At 1 March 2011 and 28 February 2012 | 690 |
| DEPRECIATION | |
| At 1 March 2011 | 647 |
| Charge for year | 11 |
| At 28 February 2012 | 658 |
| NET BOOK VALUE | |
| At 28 February 2012 | 32 |
| At 28 February 2011 | 43 |

3 **CALLED UP SHARE CAPITAL**

| Allotted, issued and fully paid Number | Class | Nominal value | 28 2 12 £ | 28 2 11 £ |
|---|----------|------------------|--------------|--------------|
| 1 | Ordinary | £1 00 | 1 | 1 |