

REGISTERED NUMBER: 09437182 (England and Wales)

Unaudited Financial Statements for the Year Ended 29 February 2020

for

Black Flamingo Services Ltd

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for the Year Ended 29 February 2020**

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Black Flamingo Services Ltd
Company Information
for the Year Ended 29 February 2020

Director: G D Phelan

Registered office: 1 Balmoral Park
Chester
CH1 4BG

Registered number: 09437182 (England and Wales)

Accountants: Ellis & Co
Chartered Accountants
114-120 Northgate Street
Chester
CH1 2HT

Statement of Financial Position
29 February 2020

	Notes	29/2/20 £	£	28/2/19 £	£
Fixed assets					
Tangible assets	4		3,583		36,988
Current assets					
Debtors	5	36,917		31,394	
Cash at bank		<u>2,339</u>		<u>21</u>	
		39,256		31,415	
Creditors					
Amounts falling due within one year	6	<u>14,029</u>		<u>49,545</u>	
Net current assets/(liabilities)			<u>25,227</u>		<u>(18,130)</u>
Total assets less current liabilities			<u>28,810</u>		<u>18,858</u>
Creditors					
Amounts falling due after more than one year	7		-		<u>16,625</u>
Net assets			<u>28,810</u>		<u>2,233</u>
Capital and reserves					
Called up share capital			2		2
Retained earnings			<u>28,808</u>		<u>2,231</u>
			<u>28,810</u>		<u>2,233</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Statement of Financial Position - continued
29 February 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 26 February 2021 and were signed by:

G D Phelan - Director

**Notes to the Financial Statements
for the Year Ended 29 February 2020**

1. Statutory information

Black Flamingo Services Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures, fittings & equipment	- 20% on cost
Motor vehicles	- 20% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 29 February 2020

2. Accounting policies - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. Employees and directors

The average number of employees during the year was 2 (2019 - 2) .

4. Tangible fixed assets

	Fixtures, fittings & equipment £	Motor vehicles £	Totals £
Cost			
At 1 March 2019	11,503	52,500	64,003
Additions	495	-	495
Disposals	-	(52,500)	(52,500)
At 29 February 2020	<u>11,998</u>	<u>-</u>	<u>11,998</u>
Depreciation			
At 1 March 2019	6,015	21,000	27,015
Charge for year	2,400	-	2,400
Eliminated on disposal	-	(21,000)	(21,000)
At 29 February 2020	<u>8,415</u>	<u>-</u>	<u>8,415</u>
Net book value			
At 29 February 2020	<u>3,583</u>	<u>-</u>	<u>3,583</u>
At 28 February 2019	<u>5,488</u>	<u>31,500</u>	<u>36,988</u>

5. Debtors: amounts falling due within one year

	29/2/20 £	28/2/19 £
Other debtors	<u>36,917</u>	<u>31,394</u>

6. Creditors: amounts falling due within one year

	29/2/20 £	28/2/19 £
Bank loans and overdrafts	-	24,706
Hire purchase contracts	-	10,500
Taxation and social security	12,060	12,773
Other creditors	<u>1,969</u>	<u>1,566</u>
	<u>14,029</u>	<u>49,545</u>

Notes to the Financial Statements - continued
for the Year Ended 29 February 2020

7. Creditors: amounts falling due after more than one year

	29/2/20	28/2/19
	£	£
Hire purchase contracts	<u>-</u>	<u>16,625</u>

8. Secured debts

The following secured debts are included within creditors:

	29/2/20	28/2/19
	£	£
Hire purchase contracts	<u>-</u>	<u>27,125</u>

Amounts due under hire purchase contracts are secured on the underlying assets.

9. Director's advances, credits and guarantees

The following advances and credits to a director subsisted during the years ended 29 February 2020 and 28 February 2019:

	29/2/20	28/2/19
	£	£
G D Phelan		
Balance outstanding at start of year	-	-
Amounts advanced	28,273	-
Amounts repaid	(25,243)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>3,030</u>	<u>-</u>

The loans are interest free, unsecured and repayable on demand. The maximum balance outstanding during the year was £12,692. Amounts repaid include £25,000 on 8 August 2019. There is no schedule of repayments.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.