AMENDED

FAST LANE RECTIFICATION LTD UNAUDITED ACCOUNTS FOR THE PERIOD FROM 11 JUNE 2018 TO 30 JUNE 2019

MONDAY



A09

17/08/2020 COMPANIES HOUSE **#22**

FAST LANE RECTIFICATION LTD STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2019

Note	2019 s £
Fixed assets	
Tangible assets	4 2,067
Current assets	
Inventories Cash at bank and in hand	5 150 443
	593
Creditors: amounts falling due within one year	6 (1,449)
Net current liabilities	(856)
Net assets	1,211
Capital and reserves	
Share premium Profit and loss account	100 1,111
Shareholders' funds	1,211

For the period ending 30 June 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 30 June 2020 and were signed on its behalf by

ILISTEN TURNER

Director

Company Registration No. 11409123

FAST LANE RECTIFICATION LTD NOTES TO THE ACCOUNTS FOR THE PERIOD FROM 11 JUNE 2018 TO 30 JUNE 2019

1 Statutory information

FAST LANE RECTIFICATION LTD is a private company, limited by shares, registered in England and Wales, registration number 11409123. The registered office is 10 PYKESTONE CLOSE, BRANSHOLME, HULL, HU7 5AT, UNITED KINGDOM.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the period from 11 June 2018 to 30 June 2019 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 11 June 2018.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Amended Accounts

These accounts replace the original accounts submitted and are now the statutory accounts. We confirm the accounts are prepared as they were at the date of the original accounts.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery

25% and 15% cost