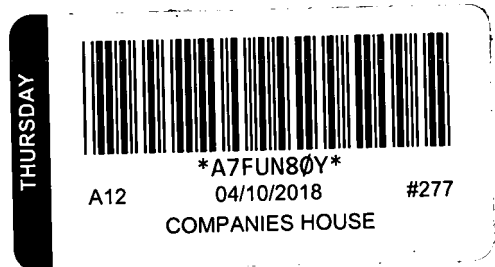


Registration number: 09454280

# 5 Eye Jay (UK) Limited

Annual Report and Unaudited Financial Statements  
for the Year Ended 31 January 2018



Inca Financial Services Ltd  
Chartered Certified Accountants  
Central Office  
Cobweb Buildings  
The Lane  
LYFORD  
OX12 0EE

## **5 Eye Jay (UK) Limited**

### **Company Information**

**Directors** Mrs Katherine Mary St Clair Ingram-Johnson  
Mr Ian Roger Ingram-Johnson

**Registered office** Central Office  
Cobweb Buildings  
The Lane  
LYFORD  
OX12 0EE

**Accountants** Inca Financial Services Ltd  
Chartered Certified Accountants  
Central Office  
Cobweb Buildings  
The Lane  
LYFORD  
OX12 0EE

## 5 Eye Jay (UK) Limited

(Registration number: 09454280)  
Balance Sheet as at 31 January 2018

	Note	2018 £	2017 £
<b>Fixed assets</b>			
Tangible assets	3	11,024	17,548
Investment property	4	2,397,331	2,397,331
		<u>2,408,355</u>	<u>2,414,879</u>
<b>Current assets</b>			
Debtors	5	15,926	1,800
Cash at bank and in hand		27,914	17,847
		43,840	19,647
<b>Creditors: Amounts falling due within one year</b>	6	<u>(1,445,126)</u>	<u>(1,437,841)</u>
<b>Net current liabilities</b>		<u>(1,401,286)</u>	<u>(1,418,194)</u>
<b>Total assets less current liabilities</b>		1,007,069	996,685
<b>Creditors: Amounts falling due after more than one year</b>	6	<u>(1,014,804)</u>	<u>(1,015,090)</u>
<b>Net liabilities</b>		<u>(7,735)</u>	<u>(18,405)</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		<u>(7,835)</u>	<u>(18,505)</u>
<b>Total equity</b>		<u>(7,735)</u>	<u>(18,405)</u>

For the financial year ending 31 January 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

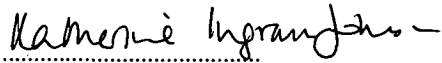
These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

**5 Eye Jay (UK) Limited**

**(Registration number: 09454280)**  
**Balance Sheet as at 31 January 2018**

Approved and authorised by the Board on 30 May 2018 and signed on its behalf by:



Mrs Katherine Mary St Clair Ingram-Johnson  
Director

## 5 Eye Jay (UK) Limited

### Statement of Changes in Equity for the Year Ended 31 January 2018

	Share capital £	Profit and loss account £	Total £
At 1 February 2017	100	(18,505)	(18,405)
Profit for the year	-	10,670	10,670
Total comprehensive income	-	10,670	10,670
At 31 January 2018	100	(7,835)	(7,735)

	Share capital £	Profit and loss account £	Total £
At 1 February 2016	100	(20,474)	(20,374)
Profit for the year	-	1,969	1,969
Total comprehensive income	-	1,969	1,969
At 31 January 2017	100	(18,505)	(18,405)

The notes on pages 5 to 9 form an integral part of these financial statements.

## **5 Eye Jay (UK) Limited**

### **Notes to the Financial Statements for the Year Ended 31 January 2018**

#### **1 General information**

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

Central Office

Cobweb Buildings

The Lane

LYFORD

OX12 0EE

The principal place of business is:

38-10 Darwish Villas

Al-Safa 1

Dubai

United Arab Emirates

These financial statements were authorised for issue by the Board on 30 May 2018.

#### **2 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

##### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

##### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

##### **Tax**

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

## **5 Eye Jay (UK) Limited**

### **Notes to the Financial Statements for the Year Ended 31 January 2018**

#### **Tangible assets**

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Fixtures and fittings	25% Straight line basis

#### **Investment property**

Investment property is carried at fair value, derived from the current market prices for comparable real estate determined annually by external valuers. The valuers use observable market prices, adjusted if necessary for any difference in the nature, location or condition of the specific asset. Changes in fair value are recognised in profit or loss.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

## 5 Eye Jay (UK) Limited

### Notes to the Financial Statements for the Year Ended 31 January 2018

#### Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

#### Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

### 3 Tangible assets

	Furniture, fittings and equipment £	Total £
<b>Cost or valuation</b>		
At 1 February 2017	26,478	26,478
At 31 January 2018	26,478	26,478
<b>Depreciation</b>		
At 1 February 2017	8,930	8,930
Charge for the year	6,524	6,524
At 31 January 2018	15,454	15,454
<b>Carrying amount</b>		
At 31 January 2018	11,024	11,024
At 31 January 2017	17,548	17,548

### 4 Investment properties

	<b>2018</b>
	<b>£</b>
At 1 February	2,397,331
There has been no valuation of investment property by an independent valuer.	

### 5 Debtors

## 5 Eye Jay (UK) Limited

### Notes to the Financial Statements for the Year Ended 31 January 2018

	2018 £	2017 £
Trade debtors	(9,961)	1,000
Prepayments	25,887	2,815
Other debtors	-	(2,015)
	<u>15,926</u>	<u>1,800</u>

#### 6 Creditors

##### Creditors: amounts falling due within one year

	Note	2018 £	2017 £
<b>Due within one year</b>			
Bank loans and overdrafts	8	253,773	253,773
Trade creditors		-	(752)
Accruals and deferred income		6,319	954
Other creditors		<u>1,185,034</u>	<u>1,183,866</u>
		<u>1,445,126</u>	<u>1,437,841</u>

##### Creditors: amounts falling due after more than one year

	Note	2018 £	2017 £
<b>Due after one year</b>			
Loans and borrowings	8	<u>1,014,804</u>	<u>1,015,090</u>

#### 7 Share capital

##### Allotted, called up and fully paid shares

	No.	2018 £	No.	2017 £
Ordinary Shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

#### 8 Loans and borrowings

	2018 £	2017 £
<b>Non-current loans and borrowings</b>		
Bank borrowings	<u>1,014,804</u>	<u>1,015,090</u>

## 5 Eye Jay (UK) Limited

### Notes to the Financial Statements for the Year Ended 31 January 2018

	2018 £	2017 £
<b>Current loans and borrowings</b>		
Bank borrowings	<u>253,773</u>	<u>253,773</u>

#### 9 Related party transactions

##### Transactions with directors

	At 1 February 2017 £	Repayments by director £	At 31 January 2018 £
<b>2018</b>			
<b>Mrs Katherine Mary St Clair Ingram-Johnson</b>			
The following balance was owed to the Director at the year end	<u>591,933</u>	<u>585</u>	<u>592,518</u>
<b>Mr Ian Roger Ingram-Johnson</b>			
The following balance was owed to the Director at the year end	<u>591,933</u>	<u>585</u>	<u>592,518</u>
	At 1 February 2016 £	Repayments by director £	At 31 January 2017 £
<b>2017</b>			
<b>Mrs Katherine Mary St Clair Ingram-Johnson</b>			
The following balance was owed to the Director at the year end	<u>359,413</u>	<u>232,520</u>	<u>591,933</u>
<b>Mr Ian Roger Ingram-Johnson</b>			
The following balance was owed to the Director at the year end	<u>359,413</u>	<u>232,520</u>	<u>591,933</u>