

Ellis & Killpartrick LLP
(Registration Number: OC314834)

Unaudited Accounts

(Abbreviated in accordance with the
provisions of the Companies Act 2006)

Year ended 31 August 2010

FRIDAY



AB7Z8UHA

A58

27/05/2011

34

COMPANIES HOUSE

Ellis & Killpartrick LLP

Unaudited Accounts

(Abbreviated in accordance with the
provisions of the Companies Act 2006)

Year ended 31 August 2010

Contents

Page

Officers and Professional Advisors

1

Abbreviated Balance Sheet

2 - 3

Notes to the Abbreviated Accounts

4 - 5

Ellis & Killpartrick LLP

Officers and Professional Advisors

Designated Members

M R Killpartrick
A S Smith

Registered Office

18 New Bond Street
Bath
BA1 1BA

Bankers

Barclays Bank plc
37 Milsom Street
Bath
BA1 1DA

Solicitors

Allsters Kelley
Hamilton House
20 – 26 Hamilton Terrace
Leamington Spa
CV32 4LY

Accountants

O'Hara Wood Limited
Chartered Accountants
29 Gay Street
Bath
BA1 2NT

Ellis & Killpartrick LLP
(Registration number. OC314834)

Abbreviated Balance Sheet

As at 31 August 2010

	Notes	£	2010 £	£	2009 £
Fixed assets					
Tangible assets	2		13,873		21,344
Current assets					
Stocks		97,897		92,581	
Debtors		222,971		321,385	
Cash at bank and in hand		51,578		48,783	
		<u>372,446</u>		<u>462,749</u>	
Creditors - amounts falling due within one year	3	(247,206)		(77,540)	
Net current assets			<u>125,240</u>		<u>385,209</u>
Total assets less current liabilities			<u>139,113</u>		<u>406,553</u>
Creditors – amounts falling due after more than one year	3		-		(866)
Net assets			<u><u>139,113</u></u>		<u><u>405,687</u></u>
REPRESENTED BY					
Loans and other debtors due to members within one year					
Members' capital classified as a liability			2		2
Other amounts			243,239		181,659
Members' other interests					
Other reserves			(104,128)		224,026
			<u>139,113</u>		<u>405,687</u>
			<u><u>£</u></u>		<u><u>£</u></u>
Total members' interests					
Amounts due from members			(146,455)		(170,788)
Loans and other debts due to members			243,241		181,661
Members' other interests			(104,128)		224,026
			<u>(7,342)</u>		<u>234,899</u>

The members' statements are shown on the following page which forms part of this abbreviated Balance Sheet

Ellis & Killpartrick LLP

Abbreviated Balance Sheet (continued)

As at 31 August 2010

Members' Statements

For the year ended 31 August 2010 the members are satisfied that the LLP is entitled to exemption from the provisions of the Companies Act 2006 as modified by the Limited Liability Partnerships Regulations 2008 (the Act) relating to the audit of the financial statements by virtue of section 477


The members acknowledge their responsibilities for

- (i) ensuring that the LLP keeps adequate accounting records which comply with section 386 of the Companies Act 2006 as modified by the Limited Liability Partnership regulations 2008, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 393, and which otherwise comply with the regulations of the Companies Act 2006 as modified by the Limited Liability Partnerships Regulations 2008 relating to financial statements, so far as applicable to the LLP

These abbreviated financial statements have been prepared in accordance with special provisions of Part 15 of the Companies Act 2006 as modified by the Limited Liability Partnerships Regulations 2008 relating to small LLPs and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved by the members on 26 May 2011

Signed on behalf of the Board of Members



M R Killpartrick
Designated Member

Ellis & Killpartrick LLP

Notes to the Abbreviated Accounts

For the financial year ended 31 August 2010

1 Accounting policies

(a) Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with both the Financial Reporting Standard for Smaller Entities (effective January 2007), and the Accounting Standards Board's Statement of Recommended Practice 'Accounting by Limited Liability Partnerships', published in March 2006

(b) Turnover

Turnover represents the invoiced value of goods and services supplied to customers net of Value Added Tax

(c) Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is calculated on a straight-line basis at the following rates, estimated to write off the assets over their useful economic lives

Fixtures and equipment	20% per annum
Motor vehicles	25% per annum
Computer equipment	25% per annum

(d) Stocks

Stock is valued at the lower of cost and net realisable value

2 Tangible fixed assets

	Total £
Cost	
As 31 August 2009	96,541
Additions	956
Disposals	-
	<hr/>
At 31 August 2010	97,497
	<hr/>
Depreciation	
As 31 August 2009	75,197
Charge for year	8,427
Disposals	-
	<hr/>
As 31 August 2010	83,624
	<hr/>
Net book value	
At 31 August 2010	13,873
	<hr/> <hr/>
At 31 August 2009	21,344
	<hr/> <hr/>

Ellis & Killpartrick LLP

Notes to the Abbreviated Accounts

For the financial year ended 31 August 2010 (Continued)

3 **Creditors**

Creditors – amounts falling due within one year and creditors – amounts falling due after one year includes obligations under hire purchase contracts of £799 (2009 £9,699) and £nil (2009 £866) respectively for which security has been given

4 **Related party transactions**

The company was under the control of the members throughout the year

Material interests of members

Included within trade debtors is a balance of £32,639 (2009 £30,640) due from John Goatman Limited, a company under the control of the two members, MR Killpartrick and AP Smith. During the year, Ellis & Killpartrick LLP supplied John Goatman Limited with goods and services totalling £1,722 (2009 £3,062). An additional amount of £3,753 (2009 £3,753) relating to John Goatman Limited is also included in other debtors. During the year, goods and services totalling £nil (2009 £nil) were supplied by John Goatman Limited.

Also included within trade debtors is a balance of £nil (2009 £2,668) due from Ellis & Killpartrick (Cheltenham) Limited, a company under the control of the two members, MR Killpartrick and AP Smith. During the year, Ellis & Killpartrick LLP supplied Ellis & Killpartrick (Cheltenham) Limited with goods and services totalling £7,946 (2009 £16,667). An additional amount of £5,296 (2009 £5,296) relating to Ellis & Killpartrick (Cheltenham) Limited is also included in other debtors.

Also included within trade debtors is a balance of £nil (2009 £74,405) due from Ellis & Killpartrick (Bristol) Limited, a company under the control of the two members, MR Killpartrick and AP Smith. During the year, Ellis & Killpartrick LLP supplied Ellis & Killpartrick (Bristol) Limited with goods and services totalling £111,949 (2009 £52,804).

During the year amounts owed by Ellis & Killpartrick (Bristol) Ltd totalling £313,092 were written off as a bad debt due to uncertainty over the company's ability to trade as a going concern.

--ooOOoo--