Company Registration No. 2577767 (England and Wales)

ABTEC (DESIGN & ENGINEERING) LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 28 FEBRUARY 1998

ABTEC (DESIGN & ENGINEERING) LIMITED

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ABTEC (DESIGN & ENGINEERING) LIMITED

ABBREVIATED BALANCE SHEET
AS AT 28 FEBRUARY 1998

	Notes	1998 £	1998 £	1997 £	1997 £
Fixed assets					
Tangible assets	2		5,382		7,112
Current assets					
Debtors		535		314	
Cash at bank and in hand		3,553		3,153	
		4,088		3,467	
Creditors: amounts falling due within one year		(7,675)		(6,669)	
Net current liabilities			(3,587)		(3,202)
Total assets less current liabilities			1,795		3,910
Creditors: amounts falling due after more than one year			-		(127)
Provisions for liabilities and charges			(305)		(456)
			1,490		3,327
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			1,390		3,227
Shareholders' funds			1,490		3,327

ABTEC (DESIGN & ENGINEERING) LIMITED

ABBREVIATED BALANCE SHEET
AS AT 28 FEBRUARY 1998

In preparing these abbreviated accounts:

(a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;

(b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and

(c) The director acknowledges his responsibilities for:

  (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

  (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 7 August 1998

A Bottomley

A Bottomley
Director

ABTEC (DESIGN & ENGINEERING) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 1998

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1 Accounting Policies

1.1 Accounting convention
The financial statements are prepared under the historical cost convention.

1.2 Turnover
Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation
Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and equipment	15% Reducing balance
Computer equipment	20% Straight line
Motor vehicles	20% Reducing balance

1.4 Pensions
The pension costs charged against the profit represent the amount of contributions payable to the Executive Pension Plan in respect of the accounting period.

1.5 Deferred taxation
Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the director, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

2 Fixed assets

	Total
	£
Cost	
At 1 March 1997	11,376
Additions	45
At 28 February 1998	11,421
Depreciation	
At 1 March 1997	4,264
Charge for the year	1,775
At 28 February 1998	6,039
Net book value	
At 28 February 1998	5,382
At 28 February 1997	7,112

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 1998

	1998	1997
3 Share capital	£	£
Authorised		
100 Ordinary shares of £1 each	100	100
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100