

Unaudited Financial Statements for the Year Ended 30 April 2020

for

Maisonparc Ltd

Maisonparc Ltd (Registered number: 10123355)

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for the Year Ended 30 April 2020

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Maisonparc Ltd

Company Information **for the Year Ended 30 April 2020**

DIRECTORS:

Mrs M J Gosman
Dr A D Gosman
Mr L Meakin

SECRETARY:

Mrs M J Gosman

REGISTERED OFFICE:

Greenstedes
Marden Paddock
Brockenhurst
Hampshire
SO42 7SU

REGISTERED NUMBER:

10123355 (England and Wales)

ACCOUNTANTS:

Wilson Partners Limited
Chartered Accountants
5a Frascati Way
Maidenhead
Berkshire
SL6 4UY

Maisonparc Ltd (Registered number: 10123355)**Balance Sheet**
30 April 2020

	Notes	30.4.20 £	30.4.19 £
FIXED ASSETS			
Investments	4	13,635,280	7,127,485
CURRENT ASSETS			
Debtors	5	24,386	88,953
Investments	6	197,677	13,643,355
Cash at bank		30,474,262	22,957,045
		<u>30,696,325</u>	<u>36,689,353</u>
CREDITORS			
Amounts falling due within one year	7	(44,098,569)	(44,039,335)
NET CURRENT LIABILITIES		<u>(13,402,244)</u>	<u>(7,349,982)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		233,036	(222,497)
PROVISIONS FOR LIABILITIES		(55,674)	-
NET ASSETS/(LIABILITIES)		<u>177,362</u>	<u>(222,497)</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		177,262	(222,597)
		<u>177,362</u>	<u>(222,497)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Maisonparc Ltd (Registered number: 10123355)

Balance Sheet - continued
30 April 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 25 January 2021 and were signed on its behalf by:

Mr L Meakin - Director

Notes to the Financial Statements
for the Year Ended 30 April 2020

1. STATUTORY INFORMATION

Maisonparc Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

The financial statements are presented on a going concern basis as the directors, who also provide funding to the company, are satisfied that the company will be able to meet any liabilities as they fall due from the company's available resources.

Significant judgements and estimates

In the application of the company's accounting policies the directors are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual result may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects on that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The company does not make significant estimates and assumptions concerning the future that affects the position shown in the financial statements.

Turnover

Turnover relates to investment income generated from the company's principal activity of making investments and recognised when the company has the right to receive the income.

Financial instruments

Basic financial instruments are recognised at amortised cost using the effective interest method, except for investments in non-convertible preference and non-puttable preference and ordinary shares, which are measured at fair value, with changes in profit or loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value, with changes recognised in profit and loss.

Notes to the Financial Statements - continued
for the Year Ended 30 April 2020

2. ACCOUNTING POLICIES - continued

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Investments

Investments are initially recognised at cost. With the exception of investments which qualify as basic financial instruments which are accounted for in accordance with the accounting policy for financial instruments, investments are revalued at the balance sheet date to fair value with an gain or loss arising being reported through the income statement.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2019 - NIL).

4. FIXED ASSET INVESTMENTS

	30.4.20	30.4.19
	£	£
Other investments not loans	10,788,893	4,971,317
Other loans	2,846,387	2,156,168
	<u>13,635,280</u>	<u>7,127,485</u>

Maisonparc Ltd (Registered number: 10123355)**Notes to the Financial Statements - continued
for the Year Ended 30 April 2020****4. FIXED ASSET INVESTMENTS - continued**

Additional information is as follows:

	Other investments £
COST OR VALUATION	
At 1 May 2019	4,971,317
Additions	7,223,020
Disposals	(1,273,352)
Revaluations	(132,092)
At 30 April 2020	<u>10,788,893</u>
NET BOOK VALUE	
At 30 April 2020	<u>10,788,893</u>
At 30 April 2019	<u>4,971,317</u>

Cost or valuation at 30 April 2020 is represented by:

	Other investments £
Valuation in 2019	331,469
Valuation in 2020	(38,448)
Cost	<u>10,495,872</u>
	<u>10,788,893</u>
	Other loans £
At 1 May 2019	2,156,168
New in year	785,393
Other movement	(95,174)
At 30 April 2020	<u>2,846,387</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.20	30.4.19
	£	£
Other debtors	<u>24,386</u>	<u>88,953</u>

Maisonparc Ltd (Registered number: 10123355)

Notes to the Financial Statements - continued **for the Year Ended 30 April 2020**

6. CURRENT ASSET INVESTMENTS

	30.4.20	30.4.19
	£	£
Other	197,677	13,643,355

Current asset investments relates to the company's holdings of government-issued bonds.

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.20	30.4.19
	£	£
Taxation and social security	130,245	97,826
Other creditors	43,968,324	43,941,509
	<u>44,098,569</u>	<u>44,039,335</u>

8. RELATED PARTY DISCLOSURES

As at the year end the company owed balances due to directors of £43,902,194 (2019: 43,902,194). Amounts are unsecured, interest free and repayable on demand.

9. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Dr A D Gosman.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.