

MCTC Limited

Financial Accounts

**Year Ended
March 31, 2010**

Registered Number 4659447

TUESDAY



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MCTC Limited

Financial Accounts

Year Ended March 31, 2010

Director's Report

The Director presents his report and the unaudited financial statements of the Company for the year ended March 31, 2010.

Principal Activity

The principal activity of the company during the year was that of the provision of training and consultancy services.

Director

The Director of the company throughout the year and his interest in the shares of the company were as follows:

	Ordinary Shares	
	At 31.03.10	At 01 04 09
Mr. M.V.Crossley	100	100

Small Company Exemption

Advantage has been taken in the preparation of this report of the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

On behalf of the Board



Mr M.V.Crossley

15.05.10

May 15, 2010

MCTC Limited
Profit and Loss Account
Year ended March 31, 2010

	Notes	2010 £	2009 £
Turnover	2	81185	95804
Cost of sales		24791	24207
		-----	-----
Gross (Loss)/Profit		56394	71597
Administration expenses		67587	72105
		-----	-----
Operating Profit	3	(11193)	(508)
Interest received		-	-
		-----	-----
Loss on ordinary activities before taxation		(11193)	(508)
Taxation		-	-
		-----	-----
Loss on ordinary activities After taxation		(11193)	(508)
Dividends		-	-
		-----	-----
Loss for the year		(11193)	(508)
		-----	-----

There are no recognised gains or losses during the year other than the profit or loss for the above two financial years.

MCTC Limited

Balance Sheet as at March 31, 2010

	Notes	2010		2009	
		£	£	£	£
Fixed Assets					
Tangible assets	4		2381		2962
Other Assets					
Franchise fee			47870		47171
			-----		-----
			50251		50133
Current Assets					
Debtors			23353		17423
			-----		-----
			23353		17423
			-----		-----
Current Liabilities					
Creditors.Amounts falling					
Due within one year	5		58485		41003
			-----		-----
			(35132)		(23850)
Creditors.Loans due in					
More than one year			(23012)		(23253)
			-----		-----
Assets less liabilities			(7893)		3300
			-----		-----
Capital and Reserves.					
Share capital	6		100		100
Profit and loss account			(7993)		3200
			-----		-----
Shareholders` funds			(7893)		3300
			-----		-----

The Director`s statements required by Section 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

MCTC Limited

Balance Sheet (continued)

Director's statements required by Section 475(2) and (3)
For the year ended March 31, 2010

In approving these financial statements as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended March 31, 2010 ; and

(c) that I acknowledge my responsibility for:

Ensuring that the company keeps accounting records which comply with Section 386 ; and

Preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act relating to financial statements so far as applicable to the company.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies' regime

The financial statements were approved by the Board on May 15, 2010 and signed on its behalf by



Mr M.V. Crossley
Director

Registration Number 4659447

MCTC Limited

Notes to the Financial Statements As at March 31, 2010

1.Accounting Policies

Accounting convention

The financial statements are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board. The company has taken advantage of the exemption in FRS1 from the requirement to produce a cash flow statement because it is a small company.

Tangible fixed assets and depreciation

Depreciation is provided at a rate calculated to write off the cost of each asset over its expected useful life as follows.

Equipment	25% reducing balance
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Deferred Taxation

Provision is made at current rates of taxation deferred in respect of all material timing differences only to the extent that, in the opinion of the Director, there is a reasonable probability that the liability will arise in the foreseeable future.

2.Turnover

Turnover represents the amount derived from the sale of goods which fall within the company's ordinary activities stated net of Value Added Tax.

3.Operating Loss

	2010	2009
	£	£
Operating loss is stated		
After charging:		
Depreciation	688	839

MCTC Limited

Notes to the Financial Statements as at March 31, 2010

4. Tangible Assets

	Equipment £	Total £
COST		
At April 1, 2009	7699	7699
Additions	107	107
	-----	-----
At March 31, 2010	7806	7806
	-----	-----
DEPRECIATION		
At April 1, 2009	4737	4737
Charge for year	688	688
	-----	-----
At March 31, 2009	5425	5425
	-----	-----
NET BOOK VALUES		
At March 31, 2010	2381	2381
At April 1, 2009	2962	2962

5 Creditors: Amounts falling Due within one year:

	2010 £	2009 £
Bank	29632	23272
Loans	7065	7065
Other creditors and accruals	21788	10666
	-----	-----
	58485	41003
	-----	-----

6.Share Capital

	2010		2009	
	No.	£	No.	£
Authorised				
Ordinary shares of £1 each	1000	1000	1000	1000
Issued and called up				
Ordinary shares of £1 each	100	100	100	100