

REGISTERED NUMBER: 09471792 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2018

for

JPK Medical Ltd

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for the Year Ended 31 March 2018

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DIRECTOR: J P Kinsey

REGISTERED OFFICE: 8 Tarn Brow
Aughton
Maghull
Lancashire
L39 4SS

REGISTERED NUMBER: 09471792 (England and Wales)

ACCOUNTANTS: Hall Liddy
12 St John Street
Manchester
M3 4DY

Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
JPK Medical Ltd

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of JPK Medical Ltd for the year ended 31 March 2018 which comprise the Profit and Loss Account, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of JPK Medical Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of JPK Medical Ltd and state those matters that we have agreed to state to the director of JPK Medical Ltd in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than JPK Medical Ltd and its director for our work or for this report.

It is your duty to ensure that JPK Medical Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of JPK Medical Ltd. You consider that JPK Medical Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of JPK Medical Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Hall Liddy
12 St John Street
Manchester
M3 4DY

Date:

Balance Sheet
31 March 2018

	Notes	31.3.18 £	£	31.3.17 £	£
FIXED ASSETS					
Tangible assets	4		1,001		1,334
CURRENT ASSETS					
Debtors	5	1,382		-	
Cash at bank		<u>13,275</u>		<u>11,060</u>	
		14,657		11,060	
CREDITORS					
Amounts falling due within one year	6	<u>10,182</u>		<u>10,888</u>	
NET CURRENT ASSETS			<u>4,475</u>		<u>172</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			5,476		1,506
PROVISIONS FOR LIABILITIES			<u>254</u>		<u>-</u>
NET ASSETS			<u>5,222</u>		<u>1,506</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>5,122</u>		<u>1,406</u>
SHAREHOLDERS' FUNDS			<u>5,222</u>		<u>1,506</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

JPK Medical Ltd (Registered number: 09471792)

Balance Sheet - continued

31 March 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the director on 6 December 2018 and were signed by:

J P Kinsey - Director

Notes to the Financial Statements
for the Year Ended 31 March 2018

1. STATUTORY INFORMATION

JPK Medical Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Financial instruments

Financial assets and financial liabilities are recognised when the company becomes a party to the contractual provisions of the financial instrument.

Cash and cash equivalents

These comprise cash at bank and other short-term, highly liquid bank deposits with an original maturity of three months or less.

Debtors

Debtors do not carry interest and are stated at their nominal value. Appropriate allowances for estimated irrecoverable amounts are recognised in the profit and loss account when there is objective evidence that the asset is impaired.

Trade creditors

Trade creditors are not interest bearing and are stated at their nominal value.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2017 - 1) .

4. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £
COST	
At 1 April 2017 and 31 March 2018	<u>2,230</u>
DEPRECIATION	
At 1 April 2017	896
Charge for year	<u>333</u>
At 31 March 2018	<u>1,229</u>
NET BOOK VALUE	
At 31 March 2018	<u>1,001</u>
At 31 March 2017	<u>1,334</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.18 £	31.3.17 £
Directors' current accounts	<u>1,382</u>	<u>-</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.18 £	31.3.17 £
Trade creditors	924	900
Tax	8,299	8,652
Directors' current accounts	-	412
Accruals and deferred income	<u>959</u>	<u>924</u>
	<u>10,182</u>	<u>10,888</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

7. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2018 and 31 March 2017:

	31.3.18 £	31.3.17 £
J P Kinsey		
Balance outstanding at start of year	(412)	(204)
Amounts advanced	2,002	-
Amounts repaid	(208)	(208)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>1,382</u>	<u>(412)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.