

PIONEER COMMERCIAL CLEANERS LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2019

| | Notes | 2019 £ | 2018 £ |
|---|----------|---------------|----------------|
| Fixed assets | | | |
| Tangible assets | <u>4</u> | 1,040 | 6,000 |
| Current assets | | | |
| Debtors | 5 | 23,854 | 27,406 |
| Cash at bank and in hand | | 10,351 | - |
| | | <u>34,205</u> | <u>27,406</u> |
| Creditors: amounts falling due within one year | <u>6</u> | (20,677) | (29,111) |
| Net current assets/(liabilities) | | <u>13,528</u> | <u>(1,705)</u> |
| Net assets | | <u>14,568</u> | <u>4,295</u> |
| Capital and reserves | | | |
| Profit and loss account | | <u>14,568</u> | <u>4,295</u> |
| Shareholders' funds | | <u>14,568</u> | <u>4,295</u> |

For the year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 27 December 2019.

Laura Widdowson
Director

Company Registration No. 09472144

PIONEER COMMERCIAL CLEANERS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2019

1 Statutory information

Pioneer Commercial Cleaners Ltd is a private company, limited by shares, registered in England and Wales, registration number 09472144. The registered office is 35 FILLINGHAM COURT, FILLINGHAM CLOSE, BIRMINGHAM, B37 7WA, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 31 March 2019 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 April 2017.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

| | |
|---------------------|-----|
| Motor vehicles | 20% |
| Fixtures & fittings | 20% |

4 Tangible fixed assets

| | Plant & machinery £ | Motor vehicles £ | Total £ |
|--------------------------|--|---------------------------------|--------------------|
| Cost or valuation | At cost | At cost | |
| At 1 April 2018 | 2,600 | 7,400 | 10,000 |
| Disposals | - | (7,400) | (7,400) |
| At 31 March 2019 | 2,600 | - | 2,600 |
| Depreciation | | | |
| At 1 April 2018 | 1,040 | 2,960 | 4,000 |
| Charge for the year | 520 | (2,960) | (2,440) |
| At 31 March 2019 | 1,560 | - | 1,560 |
| Net book value | | | |
| At 31 March 2019 | 1,040 | - | 1,040 |
| At 31 March 2018 | 1,560 | 4,440 | 6,000 |

PIONEER COMMERCIAL CLEANERS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2019

| 5 Debtors | 2019 | 2018 |
|---|----------------------|----------------------|
| | £ | £ |
| Trade debtors | 22,523 | 24,843 |
| Other debtors | 1,331 | 2,563 |
| | <u>23,854</u> | <u>27,406</u> |
| | <u><u>23,854</u></u> | <u><u>27,406</u></u> |
| 6 Creditors: amounts falling due within one year | 2019 | 2018 |
| | £ | £ |
| Bank loans and overdrafts | - | 1,876 |
| Trade creditors | 465 | 5,315 |
| Taxes and social security | 13,077 | - |
| Loans from directors | 6,845 | - |
| Accruals | 290 | 21,920 |
| | <u>20,677</u> | <u>29,111</u> |
| | <u><u>20,677</u></u> | <u><u>29,111</u></u> |

7 Average number of employees

During the year the average number of employees was 7 (2018: 5).

